

CEAT Ltd. RPG House 463 Dr. Annie Besant Road, Worli, Mumbai 400030, India +91 22 24930621 CIN: L25100MH1958PLC011041 www.ceat.com

February 2, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Security Code: 500878 National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Symbol: CEATLTD NCD Symbol: CL23, CL25 CP Listed ISIN: INE482A14AT5, INE482A14AU3, INE482A14AV1, INE482A14AW9, INE482A14AY5, INE482A14AX7

## <u>Sub: Reg 30 – Order passed by the Competition Commission of India (CCI) u/s 27 of the</u> <u>Competition Act, 2002</u>

The Competition Commission of India ('CCI') today released its order dated 31.08.2018 against few tyre companies, including CEAT, based on proceeding carried out upon representations alleging anti-competitive practices by the tyre companies. CCI in the said order has imposed a penalty of Rs. 252.16 Cr. on CEAT Limited. The order is being studied for appropriate legal recourse.

We strongly reiterate that there has been no wrongdoing on the part of CEAT and want to reassure all the stakeholders that CEAT has never indulged in or was part of any cartel or undertook any anti-competitive practices.

You are requested to kindly take note of the same and disseminate appropriately.

Thanking you, Yours faithfully, For CEAT Limited

Vallahi Gupte Company Secretary and Compliance Officer