

CEAT Ltd. RPG House 463 Dr. Annie Besant Road, Worli, Mumbai 400030, India +91 22 24930621 CIN: L25100MH1958PLC011041 www.ceat.com

June 24, 2020

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001

**Security Code: 500878** 

**National Stock Exchange of India Limited** 

Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**Symbol: CEATLTD** 

**CP Listing ISIN** INE482A14957, INE482A14965, INE482A14973, INE482A14981, INE482A14999

Sub: Reg 23(9)- Disclosures of related party transactions for the half year ended March 31, 2020

Dear Madam/ Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2020.

You are requested to kindly take the same on record.

Thanking you,

Sincerely,

For **CEAT Limited** 

Vallari Gupte

**Company Secretary & Compliance Officer** 

Encl: as above

## Consolidated disclosure of Related party transactions and balances for the half year ended March 31, 2020

# a) Related parties with whom transactions have taken place during the period

- CEAT Kelani Holdings (Pvt.) Limited ("CKHL") (Joint venture of ACHL)
- Associated CEAT (Pvt.) Limited ("ACPL") (Subsidiary of CKHL)
- Ceat-Kelani International Tyres (Pvt.) Limited ("CKITL") (Subsidiary of CKHL)
- · Ceat Kelani Radials Limited ("CKRL") (Subsidiary of CKHL)
- Asian Tyres (Pvt.) Limited ("ATPL") (Subsidiary of CKITL)
- TYRESNMORE Online Pvt Ltd. ("TNM") (Associate Company)
- RPG Enterprises Limited ("RPGE") (Directors, KMP or their relatives are interested)
- RPG Lifesciences Limited ("RPGLS") (Directors, KMP or their relatives are interested)
- Zensar Technologies Limited("Zensar") (Directors, KMP or their relatives are interested)
- Raychem RPG (Pvt.) Limited ("Raychem") (Directors, KMP or their relatives are interested)
- KEC International Limited ("KEC") (Directors, KMP or their relatives are interested)
- Al Sharif Group & KEC Ltd. Co ("AL sharif") (Subsidiary of KEC International Limited)
- B.N. Elias & Co. LLP ("B.N. Elias") (Directors, KMP or their relatives are interested)
- Atlantus Dwellings & Infrastructure LLP ("Atlantus") (Directors, KMP or their relatives are interested)
- Chattarpati Apartments LLP ("Chattarpati") (Directors, KMP or their relatives are interested)
- Khaitan & Co. ("Khaitan") (Directors, KMP or their relatives are interested)

Mr. Harsh Vardhan Goenka, Chairman

- CEAT Limited Superannuation Scheme ("Superannuation Scheme")(Post employment benefit fund)
- CEAT Limited Employees Gratuity Fund ("Gratuity trust")(Post employment benefit fund)
- CEAT Specialty Tyres Ltd Emp New Group Gratuity Cash Accumulation Scheme ("Gratuity trust")(Post employment benefit fund)
- Artemis ventures Limited ("Artemis") (Directors, KMP or their relatives are interested)

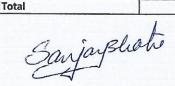
#### Key Management Personnel (KMP):

i)

ii)	Mr. Anant Vardhan Goenka, Managing Director	
TIII)	Mr. Arnab Banerjee, Whole-time Director	
iv)	Mr Kumar Subbiah, Chief Financial Officer	
v)	Ms. Vallari Gupte, Company Secretary w.e.f. October 25, 2018	
vi)	Mr. Paras K. Chowdhary, Independent Director	
vii)	Mr. Vinay Bansal, Independent Director	
viii)	Mr. Atul Choksey, Independent Director	
ix)	Mr. Mahesh Gupta, Independent Director	
x)	Mr. Haigreve Khaitan, Independent Director	
xi)	Ms. Punita Lal, Independent Director	

## b) The following transactions were carried out during the period with the related parties in the ordinary course of business:

(₹ in lacs) Half year ended March Transactions **Related Party** 31, 2020 ACPL (136)AL sharif 3 CKITL (8)Raychem (13)Reimbursement / (recovery) of expenses (net) KEC (33)Zensar **RPGE** 115 **RPGLS** (11)Total (80)ACPL 54 CKITL 58 Royalty income ATPL 66 CKRL 57

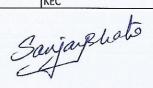


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Purchase of Traded goods	ACPL	588
	CKITL	753
Sales	TNM	292
Jaies	ACPL	14
	Total	1,059
	KEC	2
	Atlantus	9
Rent paid on residential premises / guest house	Chattarpati	23
	B N Elias	12
	Total	46
	Raychem	47
	KEC	260
Building maintenance recovery	RPGE	61
	RPGLS	58
	Total	426
	KEC	8
Rent recovery on residential premises	Raychem	7
nene recovery on residential premises	RPGE	2
	Total	17
	Gratuity trust	10
Contribution to Post-Employment Benefit Plans	Superannuation trust	101
	Total	111
	Gratuity trust	851
Receipt from Post-Employment Benefit Plans	Superannuation Scheme	14
	Total	865
Purchase of capex/spares	KEC	1828
	Total	1,828
Consultancy fees paid	Artemis	18
Legal fees paid	Khaitan & Co.	19
License fees paid	RPGE	467

## c) Balance outstanding at the year end

(₹ in lacs) As at Amount due to / from related party Related party March 31, 2020 ACPL 128 CKITL 7 KEC 21 RPGE 6 Advances recoverable in cash or kind Khaitan & Co. 3 27 Raychem RPGLS Total 199 ACPL 54 CKITL 64 Royalty receivable CKRL 59 ATPL 52 229 Total ACPL 225 Zensar 18 Trade payables 3 Atlantus Total 246 CKITL 414 CKRL 0 Trade receivables TNM 77 Total 491 Capital advance net of capital creditors KEC 241



d) Transactions with key management personnel and their relatives		(₹ in lacs)
Sr. No.	Transaction	Amount
	1 Salaries	461
	2 Allowances and perquisites	9
	3 Commission*	0
	4 Performance bonus*	0
	5 Director sitting fees	27
	6 Contribution to provident & superannuation fund	36
	7 Dividend	0
	Total	533

<sup>\*</sup>Represents amount paid during the period.

e ) Balance outstanding at the year end for key management personnel

(₹ in lacs)

Amount due to related party	Related party	As at March 31, 2020
	Commission Payable	93
	Total	93

### f) Terms and conditions of transactions with related parties

The sales, purchases and other transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefit as they are determined on an actuarial basis for the Group as a whole.

Managerial remuneration is computed as per the provisions of section 198 of the Companies Act, 2013. The amount outstanding are unsecured and will be settled in cash.

### g) Capital and other commitments with related parties

i. The estimated amount of contracts remaining to be executed on Capital account and not provided for (net of advance payments) pertaining to the related parties are as follows:

	(< in iacs)
Related Party	As at
	March 31, 2020
KEC	903

