



January 8, 2017

National Stock Exchange of India Limited
Plot No. C/1, "G" Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Symbol: CEATLTD

Security Code: 500878/952523

Sub: Notice of re-affirmation of Rating(s)

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Policy on Determination of Materiality of Events, we hereby inform you that CARE Rating Limited, a Rating Agency ("CARE"), has re-affirmed the Company's credit rating as per details under:

Sr. No.	Facilities	Amount in Crores	Rating	Rating Action by CARE
1	Long term Bank Facilities	955.00	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
2	Short term Bank Facilities	900.00	CARE A1+ [A One Plus]	Reaffirmed
3	Non-Convertible Debenture issue	200.00	CARE AA; Stable (Double A; Outlook: Stable)	Reaffirmed
4	Commercial Paper (CP) issue [@]	350.00	CARE A1+ [A One Plus]	Reaffirmed

@The aggregate CP outstanding and other working capital borrowings shall be within the sanctioned fund based limits of Rs.500 crore.

We request you to kindly take the above on record

Thanking you,

Yours truly,

For **CEAT Limited**

S.R. Joshi
Shruti Joshi
Company Secretary