

July 22, 2015

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra East,  
Mumbai 400 051

Dear Sirs,

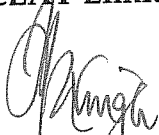
**Re: Clause 41 of the Listing Agreement- Submission of Standalone and Consolidated Financial Results for the quarter ended June 30, 2015**

Pursuant to Clause 41 of the Listing Agreement entered into with the Stock Exchanges, please find attached copy of the Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2015, duly approved by the Board of Directors at its Meeting held today, alongwith a copy of Limited Review Report.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For **CEAT Limited**

  
H. N. Singh Rajpoot  
Company Secretary

Encl: As above

# SRBC & CO LLP

Chartered Accountants

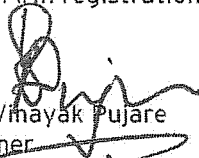
14th Floor, The Ruby  
29 Senapati Bapat Marg  
Dadar (West)  
Mumbai-400 028, India  
Tel : +91 22 6192 0000  
Fax : +91 22 6192 1000

## Limited Review Report

Review Report to  
The Board of Directors  
CEAT Limited

1. We have reviewed the accompanying statement of unaudited financial results of CEAT Limited ('the Company') for the quarter ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRBC & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E

  
per Vinayak Pujare  
Partner  
Membership No.: 101143



Place: Mumbai  
Date: July 22, 2015

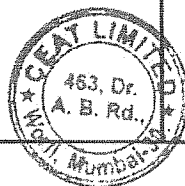
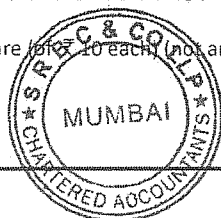
# CEAT CEAT LIMITED

Registered Office  
RPG House, 463, Dr. Annie Besant Road, Mumbai 400 030.

## Statement of Standalone unaudited financial results for the quarter ended June 30, 2015

( ₹ in Lacs)

Particulars	Standalone			
	Quarter ended			Year ended
	30-Jun-15 Unaudited	31-Mar-15 Audited	30-Jun-14 Unaudited	31-Mar-15 Audited
1 a) Sales				
Gross Sales	1,57,257	1,57,805	1,54,565	6,13,375
Less : Excise duty on Sales	16,513	16,081	14,479	59,150
<b>Net Sales / Revenue from Operations</b>	<b>1,40,744</b>	<b>1,41,724</b>	<b>1,40,086</b>	<b>5,54,225</b>
b) Other Operating Income	1,149	1,641	984	4,941
<b>Total Income from operations (net)</b>	<b>1,41,893</b>	<b>1,43,365</b>	<b>1,41,070</b>	<b>5,59,166</b>
2 Expenditure				
a) Cost of materials consumed	73,395	79,937	82,915	3,25,899
b) Purchases of stock-in-trade	2,519	2,607	3,720	11,976
c) Changes in inventories of finished goods, work-in-progress and stock-in trade	5,240	1,647	5,912	5,627
d) Employee benefits expenses	9,443	9,685	8,015	34,985
e) Depreciation and amortisation expenses	2,311	2,222	2,102	8,785
f) Other expenditure	29,598	31,650	27,890	1,16,812
<b>Total expenses</b>	<b>1,22,506</b>	<b>1,27,748</b>	<b>1,30,554</b>	<b>5,04,084</b>
3 Profit from operations before Other Income, finance cost & exceptional Items (1-2)	19,387	15,617	10,516	55,082
4 Other Income	812	620	278	2,863
5 Profit from ordinary activities before finance cost and exceptional Items (3+4)	20,199	16,237	10,794	57,945
6 Finance costs	2,546	2,752	3,715	13,046
7 Profit from ordinary activities after finance costs but before exceptional Items (5-6)	17,653	13,485	7,079	44,899
8 Exceptional Items (Refer Note 2)	-	613	-	613
9 Profit from ordinary activities before tax (7-8)	17,653	12,872	7,079	44,286
10 Tax Expenses	5,876	3,928	2,399	14,389
11 Net Profit for the period (9-10)	11,777	8,944	4,680	29,897
12 Paid-up equity share capital (Face Value of the Share Of ₹ 10 each)	4,045	4,045	3,596	4,045
13 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1,55,809
14 Earnings Per Share (₹ per share) (not annualised)				
a) Basic	29.11	22.11	13.02	79.76
b) Diluted	29.11	22.11	13.02	79.76

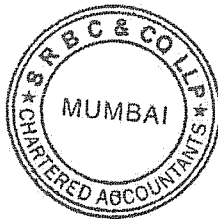


## PART II

Select Information for the quarter ended June 30, 2015.

Particulars	Quarter ended			Year ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
<b>A PARTICULARS OF SHAREHOLDING</b>				
1 Public shareholding				
- Number of Shares	1,99,16,354	1,99,16,354	1,54,21,972	1,99,16,354
- Percentage of Shareholding	49.24	49.24	42.89	49.24
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total of the share capital of the company)	-	-	-	-
b) Non encumbered				
- Number of shares	2,05,33,738	2,05,33,738	2,05,33,738	2,05,33,738
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total of the share capital of the company)	50.76	50.76	57.11	50.76

Particulars	Quarter ended		
	30-Jun-15	31-Mar-15	30-Jun-14
<b>B INVESTOR COMPLAINTS</b>			
Pending at the beginning of the quarter	0	1	0
Received during the quarter	1	1	6
Disposed off during the quarter	1	2	3
Remaining unresolved at the end of the quarter	0	0	3



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Notes:

1. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on July 22, 2015.
2. Exceptional Item for the year and quarter ended March 31, 2015:  
  
The Company had introduced a Voluntary Retirement Scheme (VRS) for its employees. The compensation in respect of employees who opted for VRS aggregated to ₹ 613.00 Lacs which was disclosed as an Exceptional Item.
3. The Company has only one business segment "Tyres".
4. The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2015 and the unaudited published year-to-date figures up to December 31, 2014, being the date of the end of the third quarter of the financial year, which were subject to limited review.
5. The figures have been regrouped / rearranged wherever considered necessary to conform to current period classification and grouping.

Place: Mumbai  
Date: 22.07.2015

By order of the Board

  
Anant Vardhan Goenka  
Managing Director

