

BENCHMARKS **LIVE**
Nifty 24,138.05 **↓ -61.30**

FEATURED FUNDS **★★★★★** 5Y RETURN
Canara Robeco Flexi Ca... **↑ 20.51%** **INVEST NOW**

Search Stock Quotes, News, Mutual Funds and more

THE ECONOMIC TIMES | **Markets**

English Edition ▾ | **Today's ePaper**

My Watchlist Subscribe Sign

Flat 35% Off on ETPrime

Home **ETPrime** **Markets** Market Data News Industry Rise Politics Wealth MF Tech Careers Opinion NRI Panache Luxury Videos

Stocks ▾ Options IPOs/FPOs Expert Views Investment Ideas Commodities ▾ Forex ▾ Live Stream! ▾ AIF PMS Cryptocurrency ▾ More ▾

Business News ▸ Markets ▸ Stocks ▸ Earnings ▸ **Ceat Q2 Results: Net profit declines 42% to Rs 121 crore** ⋮

Vedanta Q2 Results Profit rebounds to Rs 5,603 cr from Rs 915 year-ago loss

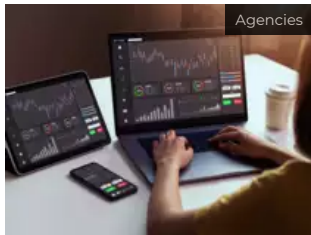
Ceat Q2 Results: Net profit declines 42% to Rs 121 crore

PTI • Last Updated: Oct 17, 2024, 09:05:00 PM IST

FOLLOW US SHARE FONT SIZE SAVE PRINT COMMI

Synopsis

Its revenue from operations rose to Rs 3,304 crore for the second quarter compared to Rs 3,053 crore in the year-ago period, Ceat said in a regulatory filing.



Agencies

Tyre maker **Ceat** on Thursday said its consolidated profit after tax declined 42 per cent year-on-year to Rs 121 crore for the second quarter ended September 2024 on account of an increase in **commodity prices**. The company reported a profit after tax of Rs 208 crore in the July-September period of the last fiscal.

Its **revenue** from operations rose to Rs 3,304 crore for the second quarter compared to Rs 3,053 crore in the year-ago period, **Ceat** said in a regulatory filing.

Most Searched Stocks

IRFC Share Price	153
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
Suzlon Energy Share Price	66
04:01 PM 7 Nov 2024	↓ -2.52(-3.64%)
IREDA Share Price	205.9
04:01 PM 7 Nov 2024	↓ -0.11(-0.05%)
ICICI Bank Share Price	87%
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
Axis Bank Share Price	19.1
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
State Bank of India Share Price	38%
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
HDFC Bank Share Price	20.5
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
Reliance Industries Share Price	29%
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)
Infosys Share Price	1 mo
04:01 PM 7 Nov 2024	↓ -0.11(-0.08%)

INSIGHTS

Read Stock Insights by ET for a quick analysis

Ceat Ltd.
2865.00 **↓ -8.70 (-0.31%)**

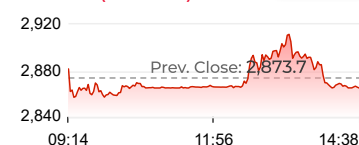
EXPLORE NOW

CEAT

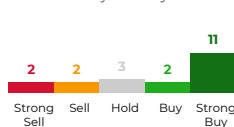
NSE ▾ | **LIVE** - 02:38 PM | 08 Nov 2024

₹ **2,865.00**
↓ -8.70 (-0.31%)

STOCK SCORE
ETPrime Only



BUY
Mean Recos by 20 Analysts



Expected Returns
1Y Target

Unlock Stock Report

KEY METRICS

PE Ratio (x)
20.49
MCap (₹ cr)
5
Face Value (₹)
10.00

Dear Reader

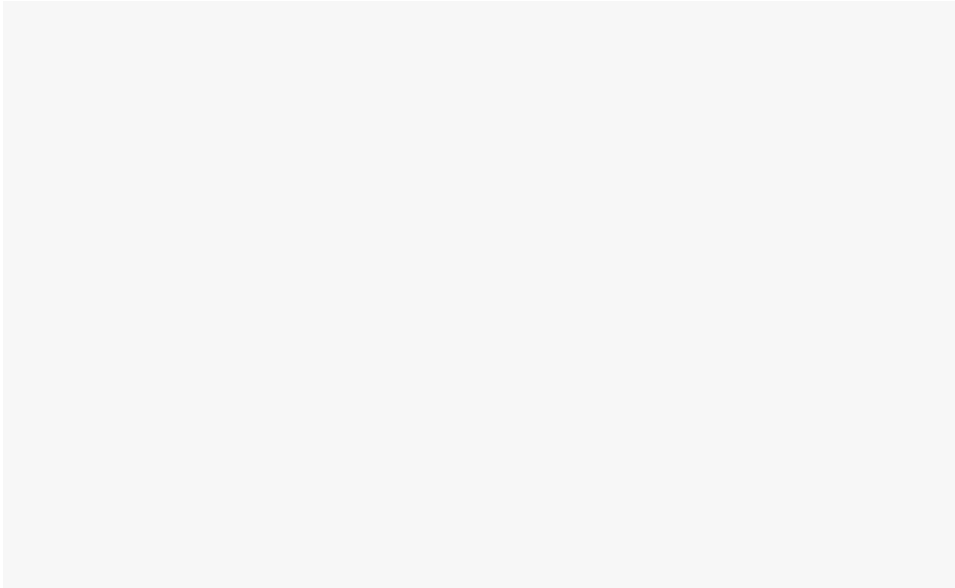
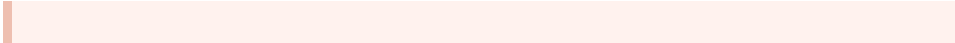
The Economic Times will be conducting a Workshop on "Value Investing and Valuations". Would you be interested in exploring?

Yes, I am interested.

MORE ON CEAT >

On a standalone basis, the company reported a PAT of Rs 136.5 crore against Rs 199 crore in the same period of last fiscal.

The standalone revenue from operations stood at Rs 3,298 crore compared to Rs 3,043 crore a year ago.



"This quarter marks our highest revenue ever, driven largely by robust performances in our replacement and international sectors. While there is a significant increase in the commodity prices, our margins got impacted during the quarter," Ceat MD and CEO Arnab Banerjee stated.

GrowFast

with THE ECONOMIC TIMES

Skills Career Money

Change
tor

Stock Trading

ROC Made Easy: Master Course for ROC Stock Indicator

By - Souradeep Dey, Equity and Commodity Trader, Trainer

View Program

economics

Stock Trading

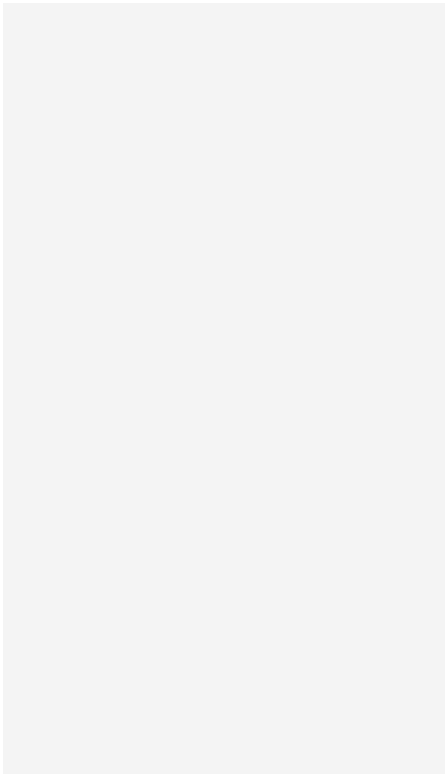
Macroeconomics Made Easy: Online Certification Course

By - Anirudh Saraf, Founder- Saraf A & Associates, Chartered Accountant

View Program

The company took selective price increases during the quarter that offset part of the cost impact, he added.

"The revenue outlook remains positive as we enter Q3," Banerjee said.



Market Dashboard NSE BSE

TOP GAINERS * | TOP LOSERS

ITI Ltd	302.4
02:16 PM 08 Nov 2024	↑ 35.69 (13.40%)
Vijaya Diagnostic	1,114.4
02:16 PM 08 Nov 2024	↑ 88.90 (8.68%)
Indian Hotels	736.4
02:16 PM 08 Nov 2024	↑ 52.61 (7.70%)
Latent View Analytics	501.4
02:16 PM 08 Nov 2024	↑ 34.25 (7.33%)

View All Top Gainer

Dear Reader

The Economic Times will be conducting a Workshop on "Value Investing and Valuations". Would you be interested in exploring ?

ID BY: on.in

Ceat CFO Kumar Subbiah said the quarter also saw the company's overall debt level rise by Rs 280 crore, driven in part by increased raw material inventory, necessitated due to an increase in transit period on imports and the [distribution](#) of dividend in September to the tune of Rs 120 crore.

(You can now subscribe to our [ETMarkets WhatsApp channel](#))

READ MORE NEWS ON

Ceat

Net Profit

Distribution

Revenue

Commodity Prices

Ceat

(What's moving [Sensex](#) and [Nifty](#) Track [latest market news](#), [stock tips](#), [Bt](#) ...[more](#))

ADD COMMENT

ETPrime

Prime Exclusives

Investment Ideas

Stock Report Plus

ePaper

Wealth Edition



Around 300 SMEs



How an 85-year-old



The search for the



The gov

NEXT STORY

TRENDING IN MARKETS

Jio Financial Results

Hindustan Zinc Results

Polycab Share Price

Wipro Share Price

Latest from ET

The AI-Driven Agile Manifesto: Guiding Software Development into the Future

3. Powell says he is ready to defend Fed against Trump

Dear Reader

The Economic Times will be conducting a Workshop on "Value Investing and Valuations". Would you be interested in exploring ?