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STOCKS

(A) LIVE

# Q4 Results Live Today: Adani Power Q4 profit down, IOC, Vedanta Q4 profit rises, CRISIL profit up 16%, Ujjivan SFB profit slumps, Bajaj Finance, Bajaj Finserv, Trent slumps post Q4 results, Vishal Mega Mart jumps 10%

Q4 Results Today Live Updates April 30, 2025: Get the latest Q4 2025 earnings updates for Adani Power, Indian Oil Corporation, Varun Beverages, Exide Industries, Vedanta, INDUS TOWERS, Jindal Steel & Power, Coromandel International, JSW Infrastructure, Phoenix Mills, Federal Bank, Ajanta Pharma, CRISIL, Sona BLW Precision Forgings, Bandhan Bank, Sundram Fasteners, Godrej Agrovet, KSB, Ujjivan Small Finance Bank and more here.

By Team BL & KS Badri Narayanan Updated - April 30, 2025 at 04:27 PM.





Q4 Results Today Live Updates April 30, 2025: Get the latest Q4 2025 earnings updates for Adani Power, Indian Oil Corporation, Varun Beverages, Exide Industries, Vedanta, INDUS TOWERS, Jindal Steel & Power, Coromandel International, JSW Infrastructure, Phoenix Mills, Federal Bank, Ajanta Pharma, CRISIL, Sona BLW Precision Forgings, Bandhan Bank, Sundram Fasteners, Godrej Agrovet, KSB, Ujjivan Small Finance Bank, Elantas Beck India, Equitas Small Finance Bank, MOIL, Paras Defence and Space Technologies, MAS Financial Services, Skipper, Greaves Cotton, Go Fashion India, LG Balakrishnan and Brothers, Raghav Productivity Enhancers, Aeroflex Industries, Orient Green Power Company, Punjab Chemicals & Crop Protection, BEML Land Assets, Krystal Integrated Services, Wardwizard Innovations and Mobility, SRG Housing Finance, Forbes Gokak, Mangalam Worldwide, Vardhman Acrylics, Quint Digital, Shradha AI Technologies, Swastika Investsmart, Fidel Softech, RS Software (India), LKP Securities, Mukesh Babu Financial Services, Vertex Securities, Rajkamal Synthetics, Sattva Sukun Lifecare, SATCHMO HOLDINGS, Ventura Textiles Corporation.

Bajaj Finserv, Bajaj Finance, Ambuja Cements, Bharat Petroleum Corporation, CEAT, Trent and more announced results on Tuesday.

Vishal Mega Mart shares rally 10% as profit jumps 88% in Q4FY25

Bajaj Finserv, Bajaj Finance and Trent trade in negative territory post Q4



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April 30, 2025 19:57

#### Q4 results live: Vishal Mega Mart shares in focus post Q4 results

Vishal Mega Mart shares rallied 10 per cent on Wednesday. Despite the challenging demand environment, the company recorded a stellar Q4FY25 show exceeding consensus estimates.

ICICI Securities' analysts have maintained a positive outlook on the stock.

Should you buy? READ HERE



#### Vishal Mega Mart shares rally 10% as Q4 net profit jumps 88%

Vishal Mega Mart's stock soars 10% on stellar Q4FY25 results, analysts maintain buy rating with ₹140 target price.

April 30, 2025 19:56

#### Q4 results live: Adani Power in focus | Despite higher power sales, Adani Power's PAT declines by 39% during FY 25

Despite a 21 percent year-on-year (y-o-y) rise in electricity sale volumes, Adani Power clocked a ₹12,750 crore in consolidated profit after tax (PAT), a decline of 39 per cent compared to FY24.

"Profit After Tax for FY25 was lower at ₹12,750 crore as compared to ₹20,829 crore in FY24 on account of lower one-time revenue recognition and higher tax charge," the company stated in a statement on Wednesday. The profits fell despite a higher y-o-y power-sale volumes and a subsequent revenue from operations. Due to robust power demand and higher operating capacity, the company's consolidated power sale volume rose by 20.7 per cent to 95.9 billion units in FY25. The revenues from operations stood at ₹56,203 crore, a y-o-y growth of almost 12 per cent.

### READ MORE

April 30, 2025 19:46

### IOC net profit jumps 50 pc despite unpaid LPG subsidies - PTI $\,$

Indian Oil Corporation (IOC) on Wednesday reported a 50 per cent jump in its March quarter net profit as inventory gains negated losses on sale of subsidised domestic cooking gas LPG.

Standalone net profit of Rs 7,264.85 crore in January-March - the fourth quarter of April 2024 to March 2025 financial year - was compared to Rs 4,837.69 crore earnings in the same period a year back, according to a stock exchange filing of the company.

Profit was also higher quarter-on-quarter when compared to Rs 2,873.534 crore earnings in the October-December 2024 period.

The earnings soared as the company processed crude oil bought at lower prices and sold products made from it when prices had risen, resulting in inventory gains.

These inventory gains undid Rs 5,601 crore of losses on LPG sales and lower refining margins.

The firm earned USD 7.85 on turning every barrel of crude oil into fuel in the quarter as compared to USD 8.39 per barrel gross refining margins a year back, IOC chairman A S Sahney said in a post-earnings media briefing.

 $\rm IOC$  had an inventory gains in Q4 as compared to losses in the previous year, he said without disclosing exact numbers.

"Our performance has improved on all physical parameters and so has our efficiency," he said. "We have started to regain market share." IOC and other state-owned fuel retailers sold cooking gas LPG at rates lower than cost but were not compensated by the government in 2024-25 fiscal (FY25).

LPG is a subsidised fuel, and the government is supposed to provide subsidies to the three retailers to make up for the difference between the retail selling price and the actual cost of production.

This, however, did not happen in FY25. Earlier this month, the government hiked LPG price by Rs 50 per 14.2-kg cylinder to cover some of the gap between cost and retail price. Domestic cooking gas is still sold at a loss.

IOC in the filing said it lost Rs 5,601 crore on selling domestic LPG at below cost in the January-March (Q4) and Rs 19,926 crore in the full FY25.

Alongside raising LPG prices, the government had hiked excise duty on petrol and diesel by Rs 2 per litre each to raise about Rs 32,000 crore in additional revenue. This additional revenue, Oil Minister Hardeep Singh Puri had on April 7 said, could be used to provide LPG subsidy to BPCL and other retailers.

Revenue from operations fell 1 per cent to Rs 2.17 lakh crore in Q4.

For the full fiscal FY25, IOC reported a net profit plunging to Rs 12,962 crore on a revenue of Rs  $8.45\,\mathrm{lakh}$  crore.

In 2023-24, IOC had reported highest ever annual profit of Rs 39,618.84 crore after it, as well as other state-owned fuel retailers Bharat Petroleum Corporation Ltd (BPCL) and Hindustan Petroleum Corporation Ltd (HPCL), did not pass the benefit of a reduction in global oil prices to consumers in form of a petrol and diesel price cut. The three firms earned handsome margins on two fuels, resulting in bumper profits.

IOC said its refineries processed 18.548 million tonnes of crude oil in Q4, up from 18.282 million tonnes a year back. In FY25, refinery throughput was 71.564 million tonnes as opposed to 73.308 million tonnes in the previous fiscal. The lower thruput was due to planning shutdowns.

Market sales rose to 24.601 million tonnes in Q4 and to 100.477 million tonnes in FY25.

"FY25 year is the first year we crossed 100 million tonnes," he added.

PTI

April 30, 2025 19:44

#### Q4 results live: Lined-up for tomorrow

Adani Ports, Adani Enterprises, Eternal (Zomato) and Railtel among companies declaring Q4 results tomorrow.

April 30, 2025 19:28

## Equitas Small Finance Bank Q4 profit declines 80 pc to Rs 42 cr - PTI

Equitas Small Finance Bank on Wednesday posted a 80 per cent decline in net profit to Rs 42.11 crore during the March quarter, mainly due to increased provisioning.

The bank had posted a net profit of Rs 207.62 crore in the year-ago period.

Its total income rose to Rs 1,869.41 crore during the January-March period of FY25 from Rs 1,685 crore in the year-ago period, Equitas Small Finance Bank said in a stock exchange filing.

On the asset quality front, the bank's gross non-performing assets (NPAs) ratio rose to 2.89 per cent in the quarter under review against 2.61 per cent a year ago. However, net NPAs, or bad loans, improved to 0.98 per cent from 1.17 per cent at the end of the fourth quarter of the last fixed

The total value of gross NPAs was at Rs 1,068 crore during the quarter under review, higher than Rs 821.3 crore in the January-March quarter of FY24.

The bank's provisions, other than taxes, and contingencies rose to Rs 258 crore from Rs 107 crore.

The bank's net worth stood at Rs 6,073 crore as of March 31, 2025.

Shares of Equitas Small Finance Bank settled 2.83 per cent lower at Rs 67 on the BSE.

PTI

April 30, 2025 19:19

MAS Financial Services Q4 results live: Profit, dividend, fund raising and more

MAS Financial Services reported its consolidated net profit for the quarter ended March 2025 at ₹82.47 crore as against ₹69.35 crore in the corresponding quarter previous year.

Board has recommended a Final Dividend of Rs. 0.70 per Equity share

Considered to increase in the Borrowing powers up to ₹13,500 Crore

Approved borrowing of funds by NCDs and CPs up to ₹3,000 cr and ₹1,000 cr, respectively.

#### Bandhan Bank Q4 results live:

Bandhan Bank reported its net profit for the quarter ended March 2025 at ₹317.90 crore as against ₹54.62 crore in the corresponding quarter previous year.

#### Paras Defence and Space Technologies O4 results live

Paras Defence and Space Technologies reported its consolidated net profit for the quarter ended March 2025 at ₹20.83 crore as against ₹9.60 crore in the corresponding quarter previous year.

Board has recommended Final Dividend of Rs. 0.50 per equity share

Stock market live updates: Sensex slipped 46.14 pts or 0.06% to 80,242.24 and NIfty 50 ended at 24,334.20

#### Orient Green Power Q4 loss narrows to Rs 15 cr - PTI

Orient Green Power Company Limited (OGPL) on Wednesday said its consolidated loss narrowed to Rs 15.09 crore in March quarter FY25.

The company had incurred a loss of Rs 25.25 crore in January-March FY24, it said in an exchange filing.

Revenue from operations rose to Rs 41.47 crore from Rs 35.98 crore in the year-ago quarter.

The board has also approved the reappointment of Kodumudi Sambamurthi Sripathi as Chairman, Non-Executive & Independent Director of the company for 5 years with effect from November 3, 2025.

OGPL is an independent power producer of renewable energy in India.

#### PTI

### 15:33 | April 30, 2025

#### SRG Housing Finance O4 results live:

SRG Housing Finance reported its net profit for the quarter ended March 2025 at ₹6.19 crore as against ₹6.08 crore in the corresponding quarter last year.

#### Ajanta Pharma Q4 results live:

Ajanta Pharma reported its consolidated net profit for the quarter ended March 2025 at ₹225.26 crore as against ₹202.72 crore in the corresponding quarter last year.

### 15:29 | April 30, 2025

#### Star Health and Allied Insurance Company 04 results live:

Star Health and Allied Insurance Company net profit for the quarter ended March 2025 tumbled to ₹51 lakh as against ₹142.32 crore in the corresponding quarter previous year.

Shares down 2.47% on the NSE to ₹388.35

## 15:24 | April 30, 2025

#### Adani Power O4 results live:

Adani Power reported its consolidated net profit for the quarter ended March 2025 at ₹2,599.23 crore as against ₹2,737.24 crore in the corresponding quarter previous year.

#### Q4 results live: Vedanta Q4 net profit rises 154 pc to Rs 3,483 cr - PTI

Mining major Vedanta Ltd on Wednesday reported a 154.4 per cent increase in consolidated net profit to Rs 3,483 crore for the quarter ended March 31, 2025, driven by lower cost and higher volume.

The company had posted a net profit of Rs 1,369 crore in the year-ago

The income of the company in the January-March quarter increased to Rs 41,216 crore over Rs 36,093 crore in the year-ago period, Vedanta said in a filing to BSE.

In a statement, the company said that during the fourth quarter its "Profit After Tax (PAT) was at Rs 4,961 crore, up 118 per cent Y-o-Y and 2 per cent Q-o-Q." "This quarter concludes a year of exceptional achievement in FY25, where we not only delivered the highest-ever annual volumes for aluminium and zinc but also drove costs of production down significantly, reaching four-year lows for Zinc India CoP and ex-Alumina CoP at Aluminium.

"Our outlook for FY26 is firmly focused on growth and efficiency. We are accelerating our transformation, driven by strategic projects like the Lanjigarh expansion and Sijimali bauxite mine, which are on track to significantly improve our cost position next fiscal year. With multiple volume expansion projects set for completion in FY26, we remain confident in our ability to deliver another strong year," Vedanta Ltd Executive Executive Director Arun Misra said.

The company said its revenue during the quarter was at Rs 39,789 crore, up 14 per cent Y-o-Y driven by favorable market prices and higher premiums.

"This quarter, Vedanta has delivered an unprecedented financial performance, achieving the highest-ever quarterly revenue of Rs 39,789 crore...Our PAT soared to Rs 4,961 crore, reflecting an exceptional 118 per cent Y-o-Y growth, underscoring the unparalleled resilience and strength of our business.

"This outstanding performance has been driven by our continuous focus on operational excellence, disciplined cost optimisation, and the advantage of buoyant market dynamics," company's CFO Ajay Goel

Vedanta Ltd, a subsidiary of Vedanta Resources Ltd, is one of the world's leading natural resources, critical minerals, energy, and technology companies spanning across India, South Africa, Namibia, Liberia, UAE, Saudi Arabia, Korea, Taiwan, and Japan with significant operations in sectors like oil and gas, zinc, lead, silver, copper, iron ore and steel.

PTI

15:05 | April 30, 2025

### ADANI POWER Q4 results live: Shares down ahead of results

ADANI POWER stock traded 2.66% lower on the NSE at ₹534.05 as at 3.05 pm.



#### 15:02 | April 30, 2025

# Equitas Small Finance Bank Q4 resutls live: Asset Quality & Provisions in focus

- Gross Slippages improved by 56 bps QoQ to 5.94% in Q4FY25 as compared to 6.50% in Q3FY25
- Net slippages remained flat QoQ to 3.16% in Q4FY25 as compared to 3.15% in Q3FY25
- $\circ~$  GNPA improved by 8 bps QoQ to 2.89% in Q4FY25 as compared to 2.97% in Q3FY25
- $\circ~$  NNPA increased by 2 bps QoQ to 0.98% in Q4FY25 as compared to 0.96% in Q3FY25

15:01 | April 30, 2025

#### Arcelor Mittal March qtr net income falls 14 pc to USD 805 mn; sales dip 9 pc to USD 14.79 bn - PTI

Global steel giant ArcelorMittal, which also has presence in India, on Wednesday posted over 14 per cent fall in net income at USD 805 million for the first quarter ended March 31, 2025, dragged by lower sales amid global geopolitical challenges.

It had posted USD 938 million "net income attributable to equity holders of parent" for the year-ago quarter, the company said in a statement.

 $Luxembourg-based\ Arcelor Mittal\ is\ the\ world's\ largest\ integrated\ steel\ and\ mining\ company.\ It\ follows\ January-December\ fiscal\ year.$ 

CEO Aditya Mittal said from a financial perspective, it was another quarter of consistent delivery and robust margins, particularly given the geopolitical challenges, with EBITDA of USD 116 per tonne.

"We continue to execute our strategic growth agenda which is expected to deliver an incremental USD 1.8 billion EBITDA by 2027," he said.

Mittal further said that heightened uncertainty around the terms of global trade is hurting business confidence and risks causing further economic disruption if not quickly resolved. It is encouraging however that around the world, governments are committed to supporting their domestic manufacturing industries.

In the US, Section 232 tariffs are supporting higher prices and spreads, and in Europe the Steel and Metals Action Plan is a much needed and important signal that Europe will take action to support strategically important industries like steel from unfair competition, he said.

According to a company statement, its crude steel production during the March quarter increased marginally to 14.8 million tonne (MT) from 14.4 MT in the same period in 2024.

Sales in Q1 2025 were at USD 14.79 billion, as against USD 16.28 billion in the year-ago period, a fall of over 9 per cent.

Steel shipments in first quarter of 2025 were 13.6 MT, against 13.5 MT in O1 2024.

In India, ArcelorMittal in joint venture with Nippon Steel of Japan owns and operates about 9 million tonne steel plant in Gujarat.

ArcelorMittal said the development of AMNS India continues to gather momentum. The phase 1 expansion of Hazira to 15 MT by the end of 2026 remains on track.

AMNS India Sales in Q 1 2025 decreased to USD 1.44 billion from USD 1.81 billion in Q1 2024, and USD 1.6 billion in Q4 2024, primarily due a 12 per cent decline in steel shipments (in part impacted by planned maintenance but also unfavourable market conditions which have been subsequently addressed by safeguard measures).

EBITDA during Q1 2025 declined to USD 101 million as compared to USD 312 million in Q1 2024, and USD 133 million in Q4 2024, driven primarily by lower steel shipments.

The steel player further said land acquisition has commenced in Rajayyapeta, Andhra Pradesh, where a 7.3 MTPA state-of the art integrated greenfield steel plant project is planned for execution by AMNS India.

PTI

14:58 | April 30, 2025

#### Ksb O4 results live:

Ksb Ltd's consolidated net profit stood at ₹51.6 crore in March 2025 quarter as against ₹44.6 crore in the corresponding quarter last year

14:56 | April 30, 2025

# Q4 results live: Ujjivan Small Finance Bank Q4 profit slumps 75 pc to Rs 83 cr - PTI

Ujjivan Small Finance Bank (SFB) on Wednesday reported a slump of 75 per cent in net profit to Rs 83.39 crore for three months ended March 2025, hurt by higher provisions for bad loans.

The bank had posted a net profit of Rs 329.63 crore in the year-ago period.

Its total income rose to Rs 1,843 crore in the January-March quarter of the financial year 2024-25 (FY25) from Rs 1,765 crore in the year-ago period, Ujjivan Small Finance Bank said in a regulatory filing.

Overall provisions, excluding tax, rose to Rs 264.50 crore in the quarter under review from Rs 79 crore in the same quarter a year ago. Provision Coverage Ratio of the bank stood at 78 per cent at the end of the March 2025 quarter.

The bank's total expenditure, excluding provisions, shot up to Rs 1,483 crore from Rs 1,246 crore.

On the asset quality front, the bank's gross non-performing assets ratio improved to 2.18 per cent against 2.23 per cent a year ago. However, net NPAs, or bad loans, rose to 0.49 per cent from 0.28 per cent at the end of the fourth quarter last fiscal year.

For the entire financial year 2024-25, Ujjivan Small Finance Bank's net profit plunged to Rs 726 crore from Rs 1,281.50 crore in the preceding fiscal and total income stood at Rs 7,201 crore in FY25 from Rs 6,464

14:53 | April 30, 2025

#### Indian Oil Corporation Q4 results live: Profit up 58%

Indian Oil Corporation's consolidated net profit soared (+58%) to ₹8,123.64 crore in March 2025 quarter as against ₹5,148.87 crore in the corresponding quarter last year

Board has recommended Final Dividend of Rs. 3 per equity share.

Shares up 2.26% on the NSE to ₹138.85.

14:50 | April 30, 2025

#### Coromandel International Q4 results live

Coromandel International reported its consolidated net profit for the quarter ended March 2025 at ₹579.67 crore as against ₹160.31 crore in the corresponding quarter last year.

Board has recommended Final Dividend of  ${\ensuremath{\overline{\,}}}{9}$  per equity share.

It has also approved an Equity infusion in Coromandel Chemicals Limited (Wholly Owned Subsidiary) up to Rs. 65 Crores towards exploring joint venture opportunities for gypsum-based building material products as a part of diversification and long-term strategy.

#### Vedanta Q4 results live: Operational highlights

#### Operational Highlights FY25:

Key businesses continue to deliver strong operating performance

- Record annual Aluminum production at 2,422 kt, up 2% YoY
- Annual Alumina production jumps 9% YoY supported by the co
- o Hindustan Zinc become the largest Integrated Zinc producer globally
- Historic high annual production of mined metal of 1,095 kt and refined metal of 1,052 kt
- Four year Low annual zinc cost of production of \$1,052/MT, down 6% YoY; Q4 cost at \$994/t
   a 16-quarter lowest
- Zinc International
  - Q4 mined metal production of Zinc International at 50 kt, which is an increase of 52% YoY and 9% QoQ; full year total production at 178 kt
  - o Overall full year CoP at \$1299/t, lower 13% YoY
- Iron Ore, Steel and Others:

  - Overall annual saleable ore production at 6.2 MTPA, up 12% YoY
    Annual saleable steel production at 1,337; C4 production at 355kt, up 8% QoQ and 4% YoY
    Annual Copper Cathode production at 149 kt up 6% YoY

(Sourced from Stock exchange filing)

Q4 results: Shoppers Stop shares tanked 6.90% on the NSE to ₹510.30 following Q4 results

14:38 | April 30, 2025

Vedanta Q4 results live: Ajay Goel, CFO, Vedanta, shares



"This quarter. Vedanta has delivered an unprecedented financial performance, achieving the highest-ever quarterly revenue of ₹39,789 crore, reflecting robust 14% YoY growth. Our EBITDA surged to ₹11,618 crore, marking a 30% growth year-on-year, accompanied by an EBITDA margin of 35%, which is highest in last 12 quarters. Our PAT soared to ₹4,961 crore, reflecting an exceptional 118% YoY growth, underscoring the unparalleled resilience and strength of our business. This outstanding performance has been driven by our continuous focus on operational excellence, disciplined cost optimization, and the advantage of buoyant market dynamics. Furthermore, VEDL balance sheet deleveraged by ~\$500 mn in Q4 with a closing Net Debt of \$ 6.2 bn, enabling substantial improvement in leverage to 1.2x, reinforces our robust financial foundation.



Ajay Goel, CFO, Vedanta

Vedanta Q4 results live: Arun Misra, Executive Director, Vedanta Limited, comments on Q4FY25



"This quarter concludes a year of exceptional achievement in FY25, where we not only delivered the highest-ever annual volumes for Aluminium and Zinc but also drove costs of production down significantly, reaching four-year lows for Zinc India CoP and ex-Alumina CoP at Aluminium. Our outlook for FY26 is



Arun Misra, Executive Director Vedanta Limited

14:36 | April 30, 2025

#### Equitas Small Finance Bank Q4 results live:

Equitas Small Finance Bank reported its net profit for the quarter ended March 2025 at  $\stackrel{>}{\sim} 42.10$  crore as against  $\stackrel{>}{\sim} 207.62$  crore in the corresponding quarter previous year.

14:33 | April 30, 2025

#### Vedanta Q4 results live:

Vedanta reported its consolidated profit after tax for the quarter ended March 2025 at ₹4,961 crore as against ₹2,275 crore in the corresponding quarter previous year.

14:23 | April 30, 2025

#### Punjab Chemicals & Crop Protection Q4 results live: Shares soar

Punjab Chemicals & Crop Protection recorded its consolidated net profit for the quarter ended March 2025 at ₹7.05 crore as against ₹2.41 crore in the corresponding quarter previous year.

Board has recommended dividend of ₹3 per equity share

Shares soar 5.41% on the NSE to ₹1,134.90

14:01 | April 30, 2025

EXIDE Industries Q4 results live: MD & CEO comments on company's FY25 performance



Avik Roy, MD & CEO, said: 'Financial year 2024-25 was characterised by tough macroeconomic conditions. resulting in lower capex and investments across ectors. In this environment, our focus remained on delivering stable performance along with maintaining strong balance sheet and positive cash flow generation profile, thereby establishing our resilience and ability to navigate business challenges. During the year, while the overall sales increased marginally, we maintained double-digit growth momentum in auto replacement, industrial UPS and solar verticals. However, auto OEMs and industrial verticals were impacted by lower demand. In the international business, we entered newer geographies to increase global presence and market share. We expect overall demand scenario to improve going ahead and will continue to focus on driving sales and achieving cost efficiencies. Additionally, our year long program on cost excellence, organisational transformation and investment in manufacturing technology has started showing results from March onwards. In our lithium-ion cell manufacturing project, construction work is going on in full swing to ensure timely project completion. We intend to commercialise operations in FY26.'



13:54 | April 30, 2025

CRISIL Q4 results live: Here's what MD & CEO Amish Mehta says



"Our businesses have demonstrated resilience owing to our customer-centric approach and domain-led solutions. Increasing global uncertainties, including from ongoing tariff actions, can lead to tighter client budgets and delays in discretionary spending. The Indian economy continues to exhibit strength, and our domestic businesses are well-positioned to leverage the emerging opportunities. We remain steadfast in our commitment to delivering long-term value to all stakeholders through investments in technology and the development of a future-ready workforce."



Amish Mehta, Managing Director & CEO, Crisil

13:53 | April 30, 2025

#### 

Exide Industries reported its consolidated net profit for the quarter ended March 2025 at ₹187.91 crore as against ₹185.70 crore in the corresponding quarter previous year.

Board has recommended Final Dividend of Rs. 2 per equity share

Plans investing  $1,200 \, \mathrm{cr}$  in wholly-owned subsidiary Exide Energy Solution Limited.

Sridhar Gorthi has been appointed as Chairman we.f. April 30.

13:47 | April 30, 2025

Ujjivan SFB Q4 results live: Sanjeev Nautiyal, MD & CEO, shares key highlights



Disbursements for Q4 have been the highest ever in history of Ujjivan at ₹7,440 Crore, up 39% QoQ and 11% YoY. The gross loan book reached ₹32,122 Crore, up 5% QoQ and 8% YoY. The secured book crossed ₹13,988 Crore, up 17% QoQ and 56% YoY.

Total deposit book closed at ₹37,630 Crore, up 9% QoQ and 20% YoY. In Q4 impressive growth in CASA was witnessed, up 11% QoQ reaching ₹9,612 Crore and now forming 25.5% of total deposits up by 43 bps vs 25.1% in Dec'24. CA Crossed an important milestone of ₹1,000 Crore for the first time, reaching ₹1,118 Crore as on Mar'25, with impressive growth of 35% QoQ and 46% YoY. Retail TD + CASA grew 21% YoY to reach ₹26,676 Crore.

The Micro Banking Bucket-X Collection Efficiency in all states other than Karnataka showed consistent improvement, reaching 99.6% in Mar'25.



Sanjeev Nautiyal, MD & CEO, Ujjivan Small Finance Bank

13:46 | April 30, 2025

Ujjivan SFB Q4 results live: Sanjeev Nautiyal, MD & CEO, says FY25 has been eventful year



"FY25 has been an eventful wherein the bank navigated the challenging business environment in the Micro Banking segment maintaining one of the best in industry portfolio quality. Strategic initiative to diversify and build higher share of secured loan book saw significant progress, now contributing 44% of the loan portfolio, up from 30% last year. While, the banking system liquidity continued to see challenges, this was managed at optimal levels with Credit to Deposit ratio improving to around 85% and LCR managed comfortably around 120%. Further, in Feb'25 bank took a major step forward by filing application with RBI to transition to a universal bank."



Sanjeev Nautiyal, MD & CEO, Ujjivan Small Finance Bank

13:43 | April 30, 2025

## CRISIL Q4 results live: Consolidated net profit at ₹159.84 in March 2025 quarter

CRISIL reported its consolidated net profit for the quarter ended March 2025 at ₹159.84 crore as against ₹137.72 crore in the corresponding quarter previous year.

Board has recommended interim dividend of 38 per equity share

Shares traded flat on the NSE at ₹4,435.90

13:39 | April 30, 2025

#### Go Fashion (India) Q4 results live:

Go Fashion (India) reported its profit after tax for the quarter ended March 2025 at ₹19.89 crore as against ₹13.05 crore in the corresponding quarter previous year.

Shares surge 5.49% on the NSE to ₹772.80

13:28 | April 30, 2025

### $Ujjivan\,Small\,Finance\,Bank\,Q4\,results\,live:$

Ujjivan Small Finance Bank reported its net profit for the quarter ended March 2025 at ₹83.39 crore as against ₹329.63 crore in March 2024 quarter.

13:18 | April 30, 2025

#### Q4 results live: Vishal Mega Mart shares in focus

Vishal Mega Mart shares rallied 10 per cent on Wednesday. Despite the challenging demand environment, the company recorded a stellar Q4FY25 show exceeding consensus estimates.

ICICI Securities' analysts have maintained a positive outlook on the stock stating that the company is well-positioned for sustained and profitable growth.

Should you buy? **READ HERE** 



Vishal Mega Mart shares rally 10% as Q4 net profit jumps 88%

Vishal Mega Mart's stock soars 10% on stellar Q4FY25 results, analysts maintain buy rating with ₹140 target price.

#### 13:16 | April 30, 2025

#### Greaves Cotton Q4 results live: Profit, dividend and more

Greaves Cotton reported its consolidated profit after tax for the quarter ended March 2025 at 3.5 crore as against 3.5 crore loss in the corresponding quarter previous year.

The Board has recommended payment of a dividend of Rs. 2 per share.

Shares traded at ₹193.70 on the NSE, up 2.30%.

#### 13:02 | April 30, 2025

# Q4 results live: LPG user recoveries, weak margins may impact Indian Oil's performance in Q4FY25

State-run <u>Indian Oil Corporation's</u> (IOCL) performance is expected to be muted during Q4 FY25 largely on account of rising LPG under recoveries and weak refining margins.

However, the country's largest oil marketing company (OMC) is expected to post better performance on a sequential basis. While retail volumes and margin recovery offer support, higher input costs and global softness in refining may drag profitability.

### Read more

#### 13:02 | April 30, 2025

# Stock market live updates: Sensex, Nifty 50 trade flat; Bajaj twin shares slump

here are some top gainers & losers:  $\ensuremath{\mathsf{READ}}$ 



Sensex, Nifty 50 trade flat, Bajaj twin shares slump, IndusInd, Gensol, Trent, HDFC Bank shares in action

Equity indices flat amid geopolitical tensions, cautious investors; banking stocks down, realty up; Bajaj Finance tumbles post Q4 results.

#### 12:07 | April 30, 2025

### Varun Beverages Q1 CY 2025 Live: Key highlights

Revenue grew 28.9% YoY to Rs. 55,669.4 mn

EBITDA higher by 27.8% YoY to Rs. 12,639.6 mn

PAT higher by 33.5% YoY to Rs. 7,313.6  $\ensuremath{m}$ 

## 12:02 | April 30, 2025

#### Varun Beverages Q1 results live:

Varun Beverages reported its consolidated net profit for the quarter

ended March 2025 at ₹726.5 crore as against ₹537.3 crore in the corresponding quarter previous year.

Board has approved payment of interim dividend of ₹0.50 per share.

Shares traded at ₹513.10 on the NSE, down 3.03%.

11:52 | April 30, 2025

#### O4 results live: Lined-up for the day

Vedanta, Adani Power, Indian Oil Corp, Ajanta Pharma, Bandhan Bank, Coromandel International, Crisil, Elantas Beck India, Equitas Small Finance Bank, Exide Industries, Federal Bank, Go Fashion (India), Godrej Agrovet, Greaves Cotton, Indus Towers, Jindal Steel & Power, JSW Infrastructure, KSB, LG Balakrishnan & Bros, MAS Financial Services, MOIL, Paras Defence, the Phoenix Mills, Skipper, Sona BLW Precision Forgings, Sundram Fasteners, Ujjivan Small Finance Bank and Varun Beverages.

11:52 | April 30, 2025

# Q4 results live: Bajaj Finance | SBI Securities valuation on Bajaj Finance Q4 perforamnce



AUM and profitability growth for Bajaj Finance remained healthy during the quarter. Credit cost remained elevated, primarily driven by additional ECL provisions in 4QFY25. Management expects asset quality to improve in the coming quarter. The company has given conservative guidance for FY26, AUM growth guidance cut down to 24-25% (vs 26-28% in FY25), NIM is expected to remain at current levels despite expected rate cuts, and credit costs are guided at 1.85%-1.95% (vs 1.75-1.85% in FY25). Bajaj Finance remains focused on growth without compromising on credit quality. At CMP of Rs 9,089, the stock is trading at a P/B multiple of 5.1x/4.3x for FY26E/FY27E, respectively, based on Bloomberg consensus estimates. The fair value of the company is estimated to be in the range of Rs 9,800-10,000.

"

11:13 | April 30, 2025

### Bajaj Finserv shares drop nearly 7 pc after Q4 earnings - PTI

Shares of Bajaj Finserv Ltd (BFL) tanked nearly 7 per cent on Wednesday morning trade despite the firm reporting a 14 per cent increase in consolidated net profit at Rs 2,417 crore in the fourth quarter ended March 31, 2025.

The stock tumbled 6.68 per cent to Rs 1,927 on the BSE.

At the NSE, it dropped 6.79 per cent to Rs 1,926.50 apiece.

The company had posted a net profit of Rs 2,119 crore during the corresponding January-March period of FY24.

The total consolidated income during the March 2025 quarter rose to Rs 35,596 crore, as against Rs 32,042 crore in the corresponding period of the previous financial year, BFL, the holding company for the various financial services businesses under the Bajaj group, said in a regulatory filing on Tuesday.

The board recommended a dividend of Re 1 per share or 100 per cent on the face value of Re 1.

The proposed dividend is to be approved by the shareholders at the ensuing Annual General Meeting.

For the financial year 2024-25, the company witnessed a 9 per cent increase in profit at Rs 8,872 crore, over Rs 8,148 crore in the previous fiscal.

- PTI

10:48 | April 30, 2025

### Embassy REIT Q4 revenue rises 15% YoY on strong leasing

Embassy Office Parks REIT has reported a 15 per cent year-on-year (yo-y) rise in quarterly revenue for Q4FY25, driven by 1.6 million square feet (msft) of leases in the quarter.

The company announced distributions of ₹538 crore (₹5.68 per unit) for the quarter, up by 13 per cent from the previous fiscal. The cumulative distributions for FY25 stood at ₹2,181 crore and 8 per cent increase from FY24.

Commenting on yearly performance, Ritwik Bhattacharjee, Chief Executive Officer of Embassy REIT, said, "In FY2025, Embassy REIT leased 6.6 msf, delivered 2.5 msf of new development, and acquired a 5.0

msf high-quality asset. The distributions increased by 8 per cent and guide to double-digit distribution growth in FY2026.

The REIT also reported a 17 per cent increase y-o-y in the net operating income (NOI), which stood at ₹892 crore in the corresponding period last fiscal. EBITDA grew 11 per cent to ₹843 crore during the same period.

10:48 | April 30, 2025

#### UTI Asset Management's net down 44% in March quarter

UTI Asset Management Company has reported that its consolidated net profit in the March quarter was down 43.6 per cent to 70.0 crore against 781 crore logged in the same period last year due to fall in earnings.

Income was dipped 10 per cent to ₹376 crore (₹416 crore).

The fund house will pay a final dividend of ₹26 per equity share and special dividend of ₹22 per equity share taking overall dividend for financial year 2024-25 to ₹48 per equity share.

Overall expenses increased to ₹222 crore (₹202 crore).

10:40 | April 30, 2025

### Vedanta Q4 results live: Shares trade flat ahead of results



10:06 | April 30, 2025

#### Vishal Mega Mart Q4 results live: Shares jump 7% post Q4 results

Vishal Mega Mart shares jump 7% to ₹115.21 as at 10.04 am.

Its consolidated profit after tax surged to ₹115.11 crore in March 2025 quarter as against ₹61.21 crore in the corresponding quarter previous year.

09:58 | April 30, 2025

#### ${\bf Q4\,results\,live:\,Q4FY25\,Earning\,Calendar\,01-05-2025}$

Q4FY25 Earning Calendar 01-05-2025

ADANIENT, ADANIPORTS, ETERNAL, HOMEFIRST, JPPOWER, NUVOCO, PAUSHAKLTD, RAILTEL, SIS, SPORTKING

## ADANIENT YoY

- \* Revenue expected at Rs 23741 crore versus Rs 29180 crore
- \* EBITDA expected to be seen at Rs 3656 crore versus Rs 3006 crore
- \* EBITDA margin expected to be seen at 15.40% versus 10.30%
- \* Net profit expected to be seen at Rs 1235 crore versus Rs 1078 crore

#### ADANIPORTS YoY

- \* Revenue expected at Rs 7963 crore versus Rs 6896 crore
- \* EBITDA expected to be seen at Rs 4762 crore versus Rs 4437 crore
- \* EBITDA margin expected to be seen at 59.80% versus 64.35%
- $^{\ast}$  Net profit expected to be seen at Rs 3922 crore versus Rs 2413 crore

#### ETERNAL QoQ

- \* Revenue expected at Rs 5892 crore versus Rs 5405 crore
- \* EBITDA expected to be seen at Rs 178 crore versus Rs 162 crore
- \* EBITDA margin expected to be seen at 3.03% versus 2.99%

\* Net profit expected to be seen at Rs 60 crore versus Rs 59 crore

#### HOMEFIRST YoY

- \* NII expected at Rs 172 crore versus Rs 121 crore
- \* EBIT expected to be seen at Rs 147 crore versus Rs 113 crore
- \* EBIT margin expected to be seen at 68.97% versus 66.03%
- \* Net profit expected to be seen at Rs 102 crore versus Rs 83 crore

#### 09:57 | April 30, 2025

### Q4 results, BPCL Q4 live: Key highlights

BPCL Q4 Results:

- → Net Profit slides 8% YoY to ₹4,392 crore;
- revenue dips 4% YoY to ₹1,26,916 crore from ₹1,32,087 crore
- Firm announces dividend of Rs. 5 per share

#### 09:57 | April 30, 2025

#### Q4 results, Ambuja Cements Q4 live: Brokerage recommendations

MS on Ambuja Cem: Maintain Overweight on Company, target price at Rs 590/Sh (Positive)

UBS on Ambuja Cem: Maintain Buy on Company, raise target price at Rs 675/Sh (Positive)

Investec on Ambuja Cem: Maintain Buy on Company, raise target price at Rs 836/Sh (Positive)  $\,$ 

Macquarie on Ambuja Cem: Maintain Outperform on Company, target price at Rs 608/Sh (Positive)

#### 09:56 | April 30, 2025

# ${\bf Q4}$ results, Bajaj Finance ${\bf Q4}$ live: Brokerage recommendations, bags underperform ratings

Jefferies on Bajaj Finance: Maintain Buy on Company, target price at Rs 10440/Sh (Positive)

 $\mbox{HSBC}$  on Bajaj Finance: Maintain Buy on Company, target price at Rs 10800/Sh (Positive)

Macquarie on Bajaj Finance: Maintain Underperform on Company, target price at Rs  $6290/\mathrm{Sh}$  (Neutral)

Bernstein on Bajaj Finance: Maintain Underperform on Company, target price at Rs 6400/Sh (Neutral)

#### 09:54 | April 30, 2025

# Q4 results, Trent Q4 live: Brokerage recommendations | Morgan Stanley and Jefferies

MS on Trent: Maintain Overweight on Company, target price at Rs 6359/Sh (Positive)  $\,$ 

Jefferies on Trent: Maintain Buy on Company, target price at Rs 5900/Sh (Positive)

#### 09:51 | April 30, 2025

## Trent Q4 profit down 56.2 pc to Rs 311.6 cr, sales up 27.8 pc to Rs 4,217 cr - PTI

Tata group retail firm Trent Ltd on Tuesday reported a 56.24 per cent decline in consolidated net profit to Rs 311.60 crore for the March quarter, on account of exceptional gains in the previous corresponding quarter.

The company had posted a consolidated net profit of Rs 712.09 crore in the January-March quarter a year ago, according to a regulatory filing from Trent Ltd, which operates retail stores under the brand names --Westside, Zudio, and Star.

Its consolidated revenue from operations was up 27.87 per cent to Rs 4,216.94 crore during the March quarter. It was at Rs 3,297.70 crore in the year-ago period, it added.

Trent's profit before exceptional items and tax was up 38.5 per cent to Rs 416.85 crore in the March quarter. It was at Rs 301.03 crore in the corresponding quarter.

"In Q4FY24, the term of leases had been reassessed under IND AS116, resulting in an exceptional gain of Rs 543 crore, tax impact thereon was

Rs 137 crore (net of tax Rs 406 crore) and the same was recognised as an exceptional item last year," Trent said in an earning statement.

Trent's total expenses increased 26 per cent during the quarter to Rs 3,874.43 crore in FY25.

The total consolidated income, which includes other income, of Trent was at Rs 4,291.28 crore, up 27.16 per cent in the December quarter.

"For the fashion portfolio, the like-for-like growth in Q4FY25 was in the mid-single digits and for the financial year it was in the double digits. We continue to build on our presence in metro/Tier I cities. The agenda has been to drive material reach and share of revenues across key markets," said Trent.

For FY25, Trent's net profit was up 3.85 per cent to Rs 1,534.41 crore, as against Rs 1,477.46 crore a year ago.

In FY25, Trent's total income was at Rs 17,353.17 crore, up 37.02 per cent.

PTI

09:50 | April 30, 2025

#### Ceat Q4 net profit falls 3 pc to Rs 99 cr; revenue at Rs 3,421 cr - PTI

Tyre maker Ceat on Tuesday said its consolidated net profit declined by 3 per cent to Rs 99 crore for the fourth quarter ended March 31, 2025.

The company had reported a net profit of Rs 102 crore in the January-March quarter of 2023-24.

Its revenue from operations rose to Rs 3,421 crore in the fourth quarter compared to Rs 2,992 crore in the year-ago period, Ceat Ltd said in a regulatory filing.

For the year ended March 2025, the company said its net profit declined 26 per cent to Rs 471 crore against Rs 635 crore.

The revenue from operations rose to Rs 13,218 crore from Rs 11,943 crore in FY24.

"Our operating margins improved in Q4 by over 120bps, largely driven by favourable revenue mix and result of strong cost controls across the value chain." Ceat CFO Kumar Subbiah said.

The company incurred capex of Rs 946 crore during the year largely for capacity additions that would prepare it well to deliver growth plans in FY26. he added.

"During the quarter, we incurred Rs 37 crore towards voluntary separation of employees in one of our high-cost factories as part of our continuous effort to keep our manufacturing units cost competitive," Subbiah said.

The company said its board has approved a dividend of Rs 30 (300 per cent) per share for FY24-25.

09:49 | April 30, 202

#### Shoppers Stop profit falls 91.4 pc to Rs 2 cr in Q4 - PTI

Retail chain Shoppers Stop on Tuesday reported a 91.4 per cent decline in consolidated profit to Rs 1.99 crore in the March quarter.

The company had posted a net profit of Rs 23.18 crore in the year-ago period, Shoppers Stop said in a regulatory filing.

However, its revenue from operations was up 1.68 per cent to Rs 1,064 crore in the March quarter. It was at Rs 1,046.34 crore a year ago.

Its total expenses were Rs 1,089.76 crore in the fourth quarter of the previous fiscal year, up 3.85 per cent.

Shoppers Stop MD and CEO Kavindra Mishra said, "Shoppers Stop delivered consistent performance despite continued softness in demand and a challenging macro environment. We achieved 4 per cent revenue growth with 3 per cent like-for-like growth (Non-GAAP), marking the second consecutive quarter of LFL growth." For FY25, Shoppers Stop's net profit was down 86 per cent to Rs 10.89 crore. It was at Rs 77.25 crore in FY24.

In FY25, Shoppers Stop's revenue from operations was up 7.2 per cent to Rs 4,627.64 crore.

Meanwhile, in a separate filing, the Raheja family-promoted retail firm, informed its board in a meeting on Tuesday about the approval to the appointment of Nirvik Singh as Chairman following the retirement of B S Nagesh. The change is effective from July 18, 2025.

Moreover, its board has also approved additional investment in Global SS Beauty Brands, its wholly owned subsidiary up to Rs 50 crore, by way of subscription to rights.

On the outlook, Mishra said: "Despite the gradual demand recovery, we are optimistic due to structural changes like premiumisation, customer engagement campaigns, and India's rising affluence and evolving consumer aspirations. We will continue to build strong momentum in premiumisation, beauty and value fashion Intune and focus on experiential retail, digital personalisation, expansion to drive sustainable growth in FY26 and beyond." Shares of Shoppers Stop on Tuesday settled at Rs 551.85 on the BSE, up 1.49 per cent from the previous close.

PTI

09:45 | April 30, 2025

#### Bajaj Finance, Bajaj Finserv Q4 results live: Shares down 6%

Shares of Bajaj Finance and Bajaj Finserv fell 4.81% and 6.06% respectively as at 9.44 am post Q4 results.



#### Bajaj Finserv Q4 profit rises 14 pc to Rs 2,417 cr - PTI

Bajaj Finserv Ltd (BFL) on Tuesday reported a 14 per cent increase in its consolidated net profit to Rs 2,417 crore in the fourth quarter ended March 2025.

The company had posted a net profit of Rs 2,119 crore during the corresponding January-March period of the previous fiscal.

The total consolidated income during the March 2025 quarter rose to Rs 35,596 crore against Rs 32,042 crore in the corresponding period of the previous financial year, BFL, the holding company for the various financial services businesses under the Bajaj group, said in a regulatory filing.

The board recommended a dividend of Re 1 per share or 100 per cent on the face value of Re 1.

The proposed dividend is to be approved by the shareholders at the ensuing Annual General Meeting.

For the financial year 2024-25, the company witnessed a 9 per cent increase in profit at Rs 8,872 crore over Rs 8,148 crore in the previous fiscal.

The total consolidated income rose to Rs 1,33,822 crore compared to Rs 1,10,383 crore in the previous financial year.

PTI

09:42 | April 30, 2025

#### Bajaj Finance Q4 net up 19%, announces 4-for-1 bonus issue

Bajaj Finance posted a consolidated profit after tax of ₹4,546 crore for Q4 FY25, a 19 per cent increase from ₹3,825 crore in the same quarter last year.

For the full fiscal year 2025, the company's consolidated profit rose 16 per cent to ₹16,779 crore, from ₹14,451 crore in FY24. The consolidated assets under management (AUM) grew 26 per cent to ₹416,661 crore as of March 31, 2025, compared to ₹330,615 crore a year earlier



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