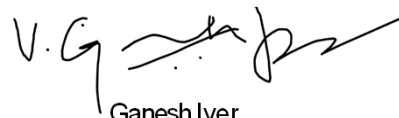


Balance sheet as at March 31, 2020

(Amount in €)

Particulars	As at Mar 31, 2020	As at March 31, 2019
I Assets		
(1) Non-current assets		
(a) Property, plant and equipment	1,820	-
Total non-current assets	1,820	-
(2) Current assets		
(a) Financial assets	-	
(i) Trade receivables	63,548	77,494
(ii) Cash and cash equivalents	47,031	-
(b) Other current assets	-	50,679
Total current assets	110,579	128,173
Total assets	112,399	128,173
II Equity and liabilities		
(1) Equity		
(a) Equity share capital	50,000	50,000
(b) Other equity	50,850	22,470
Total equity	100,850	72,470
(2) Current liabilities		
(a) Financial liabilities		-
(i) Trade payables	11,549	46,862
(b) Other current liabilities	-	8,840
Total current liabilities	11,549	55,702
Total equity and liabilities	112,399	128,173

For and on behalf of Board of Directors of  
CEAT Specialty Tyres B.V.



Ganesh Iyer  
Director


Date: May 26, 2020

## Statement of Profit and Loss for the period ended March 31, 2020

(Amount in €)

	Particulars	2019-20	2018-19
I	Income:		
	Other Income	312,713	385,386
	Total Income	312,713	385,386
II	Expenses:		
	Employee benefit expense	76,492	164,590
	Depreciation and amortization expenses	455	-
	Other expenses	207,386	198,327
	Total expenses	284,333	362,917
III	Profit before exceptional item and tax	28,380	22,470
IV	Exceptional Item	-	-
V	Profit before tax	28,380	22,470
VI	Tax expense:		
	Current tax	-	-
	Deferred tax	-	-
VII	Profit for the year	28,380	22,470
VIII	Other Comprehensive Income		
	Items that will not be reclassified subsequently to statement of profit and loss		
	Remeasurement losses on defined benefit plans	-	-
	Items that will be reclassified subsequently to the statement of profit and loss		
	Net movement on cash flow hedges	-	-
IX	Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)	28,380	22,470

For and on behalf of Board of Directors of  
CEAT Specialty Tyres B.V.



Ganesh Iyer  
Director

Date: May 26, 2020