

September 25, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL23, CL25

**CP Listed ISIN: INE482A14AJ6, INE482A14AK4,
INE482A14AL2, INE482A14AM0, INE482A14AN8,
INE482A14AO6, INE482A14AP3**

Sub: Intimation regarding Credit Rating by India Ratings & Research (Ind-Ra)

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, this is to inform you that India Ratings & Research (Ind-Ra), a Rating Agency has confirmed the credit ratings for the following facilities of the Company:

Facilities	Amount	Rating/Outlook	Rating Action
Term Loan	Rs. 2,391 Cr (reduced from Rs. 2,491 Cr)	IND AA/Stable (Double A; Outlook: Stable)	Affirmed
Commercial Paper (CP)	Rs. 350 Cr	IND A1+ (A One Plus)	Affirmed
	Rs. 150 Cr	IND A1+ (A One Plus)	Assigned
Non-Convertible Debentures (NCD)	Rs. 250 Cr	IND AA/Stable (Double A; Outlook: Stable)	Affirmed

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**


Vallari Gupte
Company Secretary and Compliance Officer