



**CEAT Ltd.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

June 24, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**Security Code: 500878**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400 051

**Symbol: CEATLTD**

**CP Listing ISIN** INE482A14957, INE482A14965,  
INE482A14973, INE482A14981, INE482A14999

**Sub: Reg 23(9)- Disclosures of related party transactions for the half year ended March 31, 2020**

Dear Madam/ Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the half year ended March 31, 2020.

You are requested to kindly take the same on record.

Thanking you,

Sincerely,

For **CEAT Limited**

  
**Vallari Gupte**

**Company Secretary & Compliance Officer**

Encl: as above

**Consolidated disclosure of Related party transactions and balances for the half year ended March 31, 2020**

**a) Related parties with whom transactions have taken place during the period**

- CEAT Kelani Holdings (Pvt.) Limited ("CKHL") (Joint venture of ACHL)
- Associated CEAT (Pvt.) Limited ("ACPL") (Subsidiary of CKHL)
- Ceat-Kelani International Tyres (Pvt.) Limited ("CKITL") (Subsidiary of CKHL)
- Ceat Kelani Radials Limited ("CKRL") (Subsidiary of CKHL)
- Asian Tyres (Pvt.) Limited ("ATPL") (Subsidiary of CKITL)
- TYRESMORE Online Pvt Ltd. ("TNM") (Associate Company)
- RPG Enterprises Limited ("RPGE") (Directors, KMP or their relatives are interested)
- RPG Lifesciences Limited ("RPGLS") (Directors, KMP or their relatives are interested)
- Zensar Technologies Limited ("Zensar") (Directors, KMP or their relatives are interested)
- Raychem RPG (Pvt.) Limited ("Raychem") (Directors, KMP or their relatives are interested)
- KEC International Limited ("KEC") (Directors, KMP or their relatives are interested)
- Al Sharif Group & KEC Ltd. Co ("AL sharif") (Subsidiary of KEC International Limited)
- B.N. Elias & Co. LLP ("B.N. Elias") (Directors, KMP or their relatives are interested)
- Atlantus Dwellings & Infrastructure LLP ("Atlantus") (Directors, KMP or their relatives are interested)
- Chattarpati Apartments LLP ("Chattarpati") (Directors, KMP or their relatives are interested)
- Khaitan & Co. ("Khaitan") (Directors, KMP or their relatives are interested)
- CEAT Limited Superannuation Scheme ("Superannuation Scheme")(Post employment benefit fund)
- CEAT Limited Employees Gratuity Fund ("Gratuity trust")(Post employment benefit fund)
- CEAT Specialty Tyres Ltd Emp New Group Gratuity Cash Accumulation Scheme ("Gratuity trust")(Post employment benefit fund)
- Artemis ventures Limited ("Artemis") (Directors, KMP or their relatives are interested)

**- Key Management Personnel (KMP):**

- i) Mr. Harsh Vardhan Goenka, Chairman
- ii) Mr. Anant Vardhan Goenka, Managing Director
- iii) Mr. Arnab Banerjee, Whole-time Director
- iv) Mr Kumar Subbiah, Chief Financial Officer
- v) Ms. Vallari Gupte, Company Secretary w.e.f. October 25, 2018
- vi) Mr. Paras K. Chowdhary, Independent Director
- vii) Mr. Vinay Bansal, Independent Director
- viii) Mr. Atul Choksey, Independent Director
- ix) Mr. Mahesh Gupta, Independent Director
- x) Mr. Haigreave Khaitan, Independent Director
- xi) Ms. Punita Lal, Independent Director

**b) The following transactions were carried out during the period with the related parties in the ordinary course of business:**

(₹ in lacs)		
Transactions	Related Party	Half year ended March 31, 2020
Reimbursement / (recovery) of expenses (net)	ACPL	(136)
	AL sharif	3
	CKITL	(8)
	Raychem	(13)
	KEC	(33)
	Zensar	3
	RPGE	115
	RPGLS	(11)
	<b>Total</b>	<b>(80)</b>
Royalty income	ACPL	54
	CKITL	58
	ATPL	66
	CKRL	57
	<b>Total</b>	<b>235</b>

*Sanjay Bhat*

Purchase of Traded goods	ACPL	588
	CKITL	753
Sales	TNM	292
	ACPL	14
	<b>Total</b>	<b>1,059</b>
	KEC	2
Rent paid on residential premises / guest house	Atlantus	9
	Chattarpati	23
	B N Elias	12
	<b>Total</b>	<b>46</b>
	Raychem	47
Building maintenance recovery	KEC	260
	RPGE	61
	RPGLS	58
	<b>Total</b>	<b>426</b>
	KEC	8
Rent recovery on residential premises	Raychem	7
	RPGE	2
	<b>Total</b>	<b>17</b>
	Gratuity trust	10
Contribution to Post-Employment Benefit Plans	Superannuation trust	101
	<b>Total</b>	<b>111</b>
	Gratuity trust	851
Receipt from Post-Employment Benefit Plans	Superannuation Scheme	14
	<b>Total</b>	<b>865</b>
	KEC	1828
Purchase of capex/spares	<b>Total</b>	<b>1,828</b>
Consultancy fees paid	Artemis	18
Legal fees paid	Khaitan & Co.	19
License fees paid	RPGE	467

c) Balance outstanding at the year end

(₹ in lacs)

Amount due to / from related party	Related party	As at March 31, 2020
	ACPL	128
	CKITL	7
	KEC	21
Advances recoverable in cash or kind	RPGE	6
	Khaitan & Co.	3
	Raychem	27
	RPGLS	7
	<b>Total</b>	<b>199</b>
	ACPL	54
Royalty receivable	CKITL	64
	CKRL	59
	ATPL	52
	<b>Total</b>	<b>229</b>
	ACPL	225
Trade payables	Zensar	18
	Atlantus	3
	<b>Total</b>	<b>246</b>
	CKITL	414
Trade receivables	CKRL	0
	TNM	77
	<b>Total</b>	<b>491</b>
Capital advance net of capital creditors	KEC	241

*Sanjay Photo*

**d) Transactions with key management personnel and their relatives** (₹ in lacs)

Sr. No.	Transaction	Amount
1	Salaries	461
2	Allowances and perquisites	9
3	Commission*	0
4	Performance bonus*	0
5	Director sitting fees	27
6	Contribution to provident & superannuation fund	36
7	Dividend	0
	<b>Total</b>	<b>533</b>

\*Represents amount paid during the period.

**e) Balance outstanding at the year end for key management personnel** (₹ in lacs)

Amount due to related party	Related party	As at March 31, 2020
	Commission Payable	93
	<b>Total</b>	<b>93</b>

**f) Terms and conditions of transactions with related parties**

The sales, purchases and other transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash.

The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefit as they are determined on an actuarial basis for the Group as a whole.

Managerial remuneration is computed as per the provisions of section 198 of the Companies Act, 2013. The amount outstanding are unsecured and will be settled in cash.

**g) Capital and other commitments with related parties**

i. The estimated amount of contracts remaining to be executed on Capital account and not provided for (net of advance payments) pertaining to the related parties are as follows:

Related Party	(₹ in lacs)
	As at March 31, 2020
KEC	903

*Sanjay Patel*