



CEAT Ltd.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

January 9, 2019

BSE Limited,
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 3rd Floor,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051

Security Code: 500878

Symbol: CEATLTD

Sub: Reaffirmation of Credit Rating - Disclosure under Reg. 30

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III and Company's Policy on Determination of Materiality of Events, we hereby inform you that CARE Rating Limited ("CARE"), a Rating Agency has reaffirmed the rating of following facilities of the Company.

Sr. No.	Facilities	Amount	Rating	Rating Action by CARE
1	Long term Bank Facilities	Rs. 1070 Crores (enhanced from Rs. 955 Crores)	CARE AA - Stable (Double A; Outlook: Stable)	Reaffirmed
2	Short term Bank Facilities	Rs. 1300 Crores (enhanced from Rs. 900 Crores)	CARE A1+ (A One Plus)	Reaffirmed
3	Commercial Paper (CP) issue	Rs. 350 Crores	CARE A1+ (A One Plus)	Reaffirmed

Further CARE has withdrawn the rating assigned to Non-Convertible Debentures (NCDs) amounting to Rs. 200 Crores, issued by the Company since the said NCDs were fully repaid on July 31, 2018.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely,
For **CEAT Limited**

Vallari Gupte
Company Secretary & Compliance Officer