

Consolidated Financial statement of Ceat Tyres, B.V

Statement of Assets and Liabilities as at March 31, 2026

Amount in EUR

Particulars	Note no.	31.03.2026	31.03.2025
I Assets			
(1) Current assets			
(a) Inventories	6	1,30,824	1,13,230
(b) Financial assets		-	-
(i) Investment in Subsidiary	7	-	-
(ii) Trade receivables	8	1,59,223	1,82,312
(iii) Cash and cash equivalents	9	1,62,892	1,02,781
(c) Other current assets	10	3,18,904	64,547
Total current assets		7,71,843	4,62,870
Total assets		7,71,843	4,62,870
II Equity and liabilities			
(1) Equity			
(a) Equity share capital	11	50,000	50,000
(b) Other equity	12	2,12,238	3,64,656
Total equity		2,62,238	4,14,656
(2) Current liabilities			
(i) Trade payables	13	4,64,790	11,149
(ii) Other current liabilities	14	7,750	-
(iii) current tax liabilities	15	37,065	37,065
Total current liabilities		5,09,605	48,214
Total equity and liabilities		7,71,843	4,62,870

For and behalf of Board of Directors
Ceat Tyres, B.V.

Ganesh Iyer

Director

Date: April 20, 2026

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

	Particulars	Note no.	March-26	March-25
I	Income:			
	Revenue from operations	16	1,84,077	29,400
	Other Income	17	46,29,540	27,37,696
	Total Income		48,13,617	27,67,096
II	Expenses:			
	Cost of Raw materials consumed			
	Purchase of stock-in-trade	18	1,77,983	8,601
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	19	-17,594	28,246
	Employee benefit expense	20	22,88,481	4,74,856
	Other expenses	21	25,17,164	20,51,446
	Total expenses		49,66,035	25,63,149
III	Profit before exceptional item and tax	-	-1,52,418	2,03,946
IV	Exceptional Item			
V	Profit before tax	-	-1,52,418	2,03,946
VI	Tax expense:			
	Current tax	-	-	37,065
	Deferred tax			
VII	Profit for the year	-	-1,52,418	1,66,881
VIII	Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)	-	-1,52,418	1,66,881

For and behalf of Board of Directors
Ceat Tyres, B.V.

Ganesh Iyer

Director

Date: April 20, 2026

CEAT Specialty Tyres B.V.

Notes to financial statements for year ended March 31, 2026

NOTES TO ACCOUNT

1. . The Company CEAT Specialty Tyres B.V (the "Company") was incorporated in Netherlands on April 26, 2017 as a private limited liability company under the Netherlands Companies Law. The purpose of the corporation shall be to engage in the sale and distribution of tyres and related goods and accessories and to engage in any other lawful act or activity.
2. Books of Accounts are prepared as per Dutch Generally Accepted Accounting Principles based on Dutch Accounting Standard Board.
3. The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements.
4. Revenue from Operation-
Other operating income of the Company includes marketing service fees and other reimbursements (wherever applicable) from CEAT Limited.
5. The accounts has been prepared in EURO and audited for the purpose of submission to Reserve Bank of India.

For and on behalf of Board of Directors of
CEAT Specialty Tyres B.V.



Ganesh Iyer
Director

Date: April 20, 2026

CEAT Tyres, B.V.		
Note 6: Inventories		
Particulars	As at March 31, 2026	As at March 31, 2025
c) Finished goods	1,30,824	1,13,230
Total	1,30,824	1,13,230
Note 7: Investment in Subsidiary		
Particulars	As at March 31, 2026	As at March 31, 2025
Investment in Subsidiary -CEAT GmbH	-	-
Total	-	-
Note 8: Trade receivables		
Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good	1,59,223	1,82,312
Total	1,59,223	1,82,312
Note 9: Cash and cash equivalents		
Particulars	As at March 31, 2026	As at March 31, 2025
Balances with Banks		
On current accounts	1,62,892	1,02,781
Cash on hand	-	-
Total	1,62,892	1,02,781
Note 10: Other current assets		
Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Deposits vendors/ employees	2,62,654	64,547
Prepaid Expense	46,640	-
Statutory Dues	9,610	-
Total	3,18,904	64,547
Note 13: Trade payables		
Particulars	As at March 31, 2026	As at March 31, 2025
Other trade payables	70,014	11,149
Provision for expenses	3,94,776	-
Total	4,64,790	11,149
Note 14: Other current liabilities		
Particulars	As at March 31, 2026	As at March 31, 2025
Wage tax	7,750	-
Total	7,750	-
Note 15: Current tax liabilities		
Particulars	As at March 31, 2026	As at March 31, 2025
Income Tax payable	37,065	37,065
Total	37,065	37,065

Note 11: Equity share capital**Authorised share capital**

	Equity shares		Preference Shares	
	Numbers	EURO	Numbers	EURO
As at March 31, 2025	50,000	50,000	-	-
Increase / (decrease) during the year	-	-	-	-
As at March 31, 2026	<u>50,000</u>	<u>50,000</u>	<u>-</u>	<u>-</u>

Issued, Subscribed and Paid-up share capital**Equity shares of EURO 1 each issued, subscribed and fully paid**

	Numbers	EURO
	As at March 31, 2025	50,000
Allotted during the year	-	-
As at March 31, 2026	<u>50,000</u>	<u>50,000</u>

Shares held by holding/ultimate holding company and/or their subsidiaries/associates

Name of the shareholders	As at March 31, 2026		As at March 31, 2025	
	Numbers	% holding in the class	Numbers	% holding in the class
Equity shares of EURO 1 each fully paid				
CEAT Ltd and its nominees	50,000	100.00%	50,000	100.00%

Note 12: Other equity

	(Amount in €)	
	As at March 31, 2026	As at March 31, 2025
Retained earnings (refer foot note a)	2,12,238	3,64,656
Total	<u>2,12,238</u>	<u>3,64,656</u>

a) Retained earnings

As at March 31, 2025	3,64,656
Profit for the year	(1,52,418)
As at March 31, 2026	<u>2,12,238</u>

CEAT Tyres, B.V.		
Note 16: Revenue from operations	March-26	March-25
Revenue from contract with customers		
1) Sale of goods		
i) Sale of traded goods	1,84,077	29,400
	1,84,077	29,400
Note 17: Other Income		
Other non operating income	46,29,540	27,37,696
Total	46,29,540	27,37,696
Note 18: ii)- Purchase of Traded Goods	March-26	March-25
Purchase of traded goods	1,77,983	36,847
Total		
Note 19: Changes in inventories of finished goods, stock in trade and work in progress.		
Inventories at the beginning of the year		
a) Work-in-progress		
b) Finished Goods		
c) Stock in trade	1,13,230	1,41,476
Inventories at the end of the year		
a) Work-in-progress		
b) Finished Goods		
c) Stock in trade	1,30,824	1,13,230
Total change in inventories		
Note 20: Employee benefit expense		
Salaries, wages and bonus	22,88,481	4,74,856
Total	22,88,481	4,74,856
Note 21: Other expenses	March-26	March-25
Lease rent	76,618	37,655
Freight and Delivery Charges	75,084	32,061
Travelling and conveyance	4,70,576	2,56,470
Network connectivity expense	46,729	-
Advertisement and sales promotion expenses	12,82,806	11,45,997
Professional and consultancy charges	3,99,012	33,300
Computer items	14,449	-
Bank charges	26,454	13,360
Office expenses	1,962	-
Communication expenses	17,680	-
Miscellaneous expenses	11,506	1,010
Foreign exchange fluctuations	4,062	-
Consultancy Manpower	-	5,29,253
Rent for premises	90,226	2,340
Total	25,17,164	20,51,446

