

CEAT Tires, INC.

Statement of Assets and Liabilities as on 31 March 2026

Particulars	Note No.	As on March 31, 2026	As on March 31, 2025
<b>I Assets</b>			
<b>(1) Non-current assets</b>			
(i) Trade receivables	6	8,01,263	3,53,446
(ii) Cash and cash equivalents	7	22,096	1,77,667
(iii) Other financial assets	8	6,50,000	50,000
(b) Other current assets	9	77,292	1,57,641
<b>Total current assets</b>		<b>15,50,651</b>	<b>7,38,754</b>
<b>Total assets</b>		<b>15,50,651</b>	<b>7,38,754</b>
<b>II Equity and liabilities</b>			
<b>(1) Equity</b>			
(a) Equity share capital	10	400	400
(b) Other equity	11	7,43,393	5,49,321
<b>Total equity</b>		<b>7,43,793</b>	<b>5,49,721</b>
<b>(2) Current liabilities</b>			
(i) Trade payables	12	7,73,403	1,89,033
(ii) Other Current Liabilities	13	737	-
(iii) Current Tax Liabilities	14	32,719	-
<b>Total current liabilities</b>		<b>8,06,859</b>	<b>1,89,033</b>
<b>Total equity and liabilities</b>		<b>15,50,651</b>	<b>7,38,754</b>

For and on behalf of Board of Directors of  
Ceat Tires, Inc.



Hassan Hashmi

Director

Date: 20th April 2026

## Statement of Profit and Loss

(Amount in \$)

	Particulars	Note No.	Mar-26	Mar-25
<b>I</b>	<b>Income:</b>			
	Revenue from operations			
	Other Income	14	79,82,375	37,83,270
	<b>Total Income</b>		<b>79,82,375</b>	<b>37,83,270</b>
<b>II</b>	<b>Expenses:</b>			
	Employee benefit expense	15	13,57,758	11,70,685
	Other expenses	16	63,77,305	23,32,343
	<b>Total expenses</b>		<b>77,35,063</b>	<b>35,03,028</b>
<b>III</b>	<b>Profit before exceptional item and tax</b>		<b>2,47,311</b>	<b>2,80,242</b>
<b>IV</b>	<b>Exceptional Item</b>			
<b>V</b>	<b>Profit before tax</b>		<b>2,47,311</b>	<b>2,80,242</b>
<b>VI</b>	<b>Tax expense:</b>			
	Current tax		53,240	1,69,551
	Deferred tax			
<b>VII</b>	<b>Profit for the year</b>		<b>1,94,071</b>	<b>1,10,691</b>
<b>VIII</b>	<b>Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)</b>		<b>1,94,071</b>	<b>1,10,691</b>

For and on behalf of Board of Directors of  
Ceat Tires, Inc.



**Hassan Hashmi**  
Director  
Date: 20th April 2026

**CEAT Tires, INC.**

**Notes to financial statements for year ended March 31, 2026**

**NOTES TO ACCOUNT**

1. The Company CEAT Tires, INC. (the "Company") was incorporated in United States of America on March 21, 2017 as a private limited liability company under the United States of America Companies Law. The purpose of the corporation shall be to engage in the sale and distribution of tyres and related goods and accessories and to engage in any other lawful act or activity for which corporations may be organised under the DGCL.
2. Books of Accounts are prepared as per US Generally Accepted Accounting Principles.
3. The financial statements have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statements.
4. Revenue from Operation:-  
Other operating income of the Company includes marketing service fees and other reimbursements (wherever applicable) from CEAT Limited.
5. The accounts has been prepared in USD and audited for the purpose of submission to Reserve Bank of India.

**For and on behalf of Board of Directors of  
CEAT Tires, INC.**



**Hassan Hashmi**  
Director  
Date: 20th April 2026

**CEAT Tires, INC.**

**Note 6: Trade receivables**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Trade receivables from related parties	8,01,263	3,53,446
<b>Total</b>	<b>8,01,263</b>	<b>3,53,446</b>

**Note 7: Cash and cash equivalents**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
<b>Balances with Banks</b>		
On current accounts	22,096	1,77,667
<b>Total</b>	<b>22,096</b>	<b>1,77,667</b>

**Note 8: Other financial assets**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Deposit with government agencies	6,50,000	50,000
<b>Total</b>	<b>6,50,000</b>	<b>50,000</b>

**Note 9: Other current assets**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Deposit with vendors	55,917	-
Employee cash/travel advance	17,500	-
Prepaid Expense	3,875	1,57,641
<b>Total</b>	<b>77,292</b>	<b>1,57,641</b>

**Note 12: Trade payables**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Other trade payables	5,44,745	1,89,033
Other payable	3,147	-
Provision for expenses	2,25,511	-
<b>Total</b>	<b>7,73,403</b>	<b>1,89,033</b>

**Note 13: Other Current liabilities**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Statutory Dues	737	-
<b>Total</b>	<b>737</b>	<b>-</b>

**Note 14: Current Tax liabilities**

<b>Particulars</b>	<b>As at March 31, 2026</b>	<b>As at March 31, 2025</b>
Provision for tax	32,719	-
<b>Total</b>	<b>32,719</b>	<b>-</b>

CEAT Tires, Inc.		
	31.03.2026	31.03.2025
<b>Note 14: Other Income</b>		
Other non operating income	79,81,860	37,83,270
Foreign exchange fluctuations (net)	514	-
<b>Total</b>	<b>79,82,375</b>	<b>37,83,270</b>
<b>Note 15: Employee benefit expense</b>	<b>31.03.2026</b>	<b>31.03.2025</b>
Salaries, wages and bonus	13,57,758	11,70,685
<b>Total</b>	<b>13,57,758</b>	<b>11,70,685</b>
<b>Note 16: Other expenses</b>	<b>31.03.2026</b>	<b>31.03.2025</b>
Freight and delivery charges	44,18,464	5,49,270
Network connectivity expense	55,556	-
Insurance	853	1,325
Travelling and conveyance	7,11,664	5,32,588
Printing and stationery	123	11,156
Office expenses	15,146	11,802
Advertisement and sales promotion expenses	9,45,699	11,08,430
Stipend to Trainees & Govt Apprentices	5,610	-
Communication expenses	24,102	29,571
Professional and consultancy charges	1,42,887	58,396
Bank charges	19,720	3,021
Subscription & Membership Fees	9,006	-
Rent for premises	9,820	12,510
Miscellaneous expenses	18,655	10,305
<b>Total</b>	<b>63,77,305</b>	<b>23,32,343</b>