

CEAT Employees Welfare Trust
463 DR ANNIE BESANT ROAD, WORLI

Balance Sheet as at March 31, 2026

Amount in ₹

Particulars	Notes	As at 31-Mar-26
<u>Sources of Funds</u>		
Corpus Fund	2	10,000
Accumulated Surplus / (Deficit)		18,957
<u>Non-current liabilities</u>		
Long term borrowings	3	39,42,10,014
<u>Current liabilities</u>		
Trade payable	4	43,000
Short-term provisions	5	30,723
Total		39,43,12,694
<u>Application of funds</u>		
Non current investments	6	39,43,02,694
<u>Current Assets</u>		
Cash and Cash Equivalents	7	10,000
Total		39,43,12,694
Summary of significant accounting policies	1	

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For ARTH & Associates

Chartered Accountants

Firm Registration number:100868W



Arti Telang

Partner

Membership no.113368



Place: Pune

Date: April 3, 2026

For and on behalf of the Trustees of
CEAT Employees Welfare Trust



Qapita EquityTech Limited (formerly known as

Rahul Somani

Trustee

Place: Pune

Date: April 3, 2026





CEAT Employees Welfare Trust
463 DR ANNIE BESANT ROAD, WORLI

Income & Expenditure for the period from 16 May 2025 (Date of Formation) to March 31, 2026

Amount in ₹

Particulars	Notes	For the Period ended 31-Mar-26
INCOME		
Other income		
Profit on sale of Liquid Mutual Fund		92,680
Total		92,680
EXPENDITURE		
Audit fees		35,000
ITR filing Fees		8,000
Interest on advance tax		1,807
Total		44,807
Surplus before tax		47,873
Less: Income tax expense		28,916
Surplus of Income over Expenditure		18,957
Summary of significant accounting policies	1	

The accompanying notes are an integral part of the financials statements.

As per our report of even date

For ARTH & Associates

Chartered Accountants

Firm Registration number:100868W

Arti Telang



Arti Telang

Partner

Membership no.113368

Place: Pune

Date: April 3, 2026

For and on behalf of the Trustees of

CEAT Employees Welfare Trust

Rahul Somani

Qapita EquityTech Limited (formerly known as KP Corporate Solutions Ltd)

Rahul Somani

Trustee

Place: Pune

Date: April 3, 2026



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CEAT Employees Welfare Trust
463 DR ANNIE BESANT ROAD, WORLI

Notes forming part of the financial statements for the period from May 16, 2025 (date of formation) to March 31, 2026.

Amount in ₹

Note 2 : Corpus Fund	
Particulars	As at Mar 31, 2026
At the beginning	-
Contribution during the year	10,000
Total	10,000
Note 3 : Long term borrowings	
Particulars	As at Mar 31, 2026
Unsecured Loan from CEAT Limited	39,42,10,014
Total	39,42,10,014
Note 4 : Trade payable	
Particulars	As at Mar 31, 2026
Provision for audit fees	35,000
Provision for ITR filling	8,000
Total	43,000
Note 5 : Short term provisions	
Particulars	As at Mar 31, 2026
Provision for income tax	28,916
Provision for interest on advance tax	1,807
Total	30,723
Note 6 : Non current Investments	
Particulars	As at Mar 31, 2026
Non current investments	
Investment in Quoted shares	
Investment in Shares of CEAT Limited (1,08,572 shares)	39,43,02,694
Total	39,43,02,694
Note 7 : Cash and Cash Equivalents	
Particulars	As at Mar 31, 2026
Balance with bank	
- towards current account	10,000
Total	10,000



Note 1: Summary of significant accounting policies

A. Background

CEAT Employees Welfare Trust ('the Trust') has been created by CEAT Limited ('the Settlor') on 16th May 2025. Related party ('the Settlor') has sought approval of the members to approve and adopt the ESOP Scheme for implementing a share-based benefits scheme for its employees.

B. Significant Accounting Policies and Notes

i. Basis of Accounting

The Trust maintains its accounts on accrual basis. Under this method revenues are recognized on the income statement when they are earned (rather than when the cash is received).

ii. Basis of preparation of Financial Statements

The financial statements of the Trust have been prepared in accordance with generally accepted accounting principles in India. The Trust has prepared these financial statements to comply in all material respects with the prescribed provisions.

iii. Use of estimates

The preparation of financial statements in conformity with the generally accepted accounting principles ('GAAP') in India requires management to make estimates and assumptions that affect the reported amounts of income and expenses of the period, assets and liabilities and disclosures relating to contingent liabilities as of the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in future periods.

iv. Investment in Shares

These investments are classified as long term investment as per Accounting Standard 13. As per Para 17 on Accounting Standard 13 "Long-term investments are usually carried at cost. However, when there is a decline, other than temporary, in the value of a long term investment, the carrying amount is reduced to recognise the decline. Hence there will be no impact on carry amount of Investment.

v. Cash and cash equivalents

Cash and cash equivalents comprises balance in bank in current accounts.

vi. Unsecured Loan

Unsecured Loan is provided by the Settlor to ESOP Trust and is interest free.

vii. Related Party Transactions

A	Name of related parties	Nature of relationship
	CEAT Limited ("The Settlor")	Persons having significant influence

B	Transactions during the year	March 31, 2026
	Particulars	Amount in ₹
1	Unsecured loan taken from CEAT Limited	39,64,00,000
2	Unsecured loan repaid to CEAT Limited	21,89,986

C	Closing balances	March 31, 2026
	Particulars	Amount in ₹
	Unsecured loan- CEAT Limited	39,42,10,014

viii Contingent liabilities as on March 31, 2026- Nil

ix. Comparatives

This is the trust's first year of operations, and as such, no comparative figures for the previous financial year have been presented in these financial statements.

