



CEAT LIMITED
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CIN: L25100MH1958PLC011041

August 6, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL25, CL26

Dear Sir/Madam,

Sub: Intimation of Grant of Options

Pursuant to Regulation 30 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Nomination Remuneration Committee at its meeting held today which concluded at 04:12 P.M, approved grant of 108,572 options, to eligible employees of the Company, pursuant to CEAT Employees Stock Options Scheme 2025 ('Scheme').

Details required as per relevant SEBI Circular(s) are enclosed herewith as Annexure – A.

Thanking you,

Yours faithfully,
For **CEAT Limited**

(Gaurav Tongia)

Company Secretary

Encl. A/a

Annexure-A

Grant of Options under CEAT - Employees Stock Option Scheme 2025

Sr. No.	Particulars	Details
1.	Name of the Scheme	CEAT - Employees Stock Option Scheme 2025
2.	Brief details of options granted	Grant of 108,572 (One Lakh Eight Thousand Five Hundred and Seventy-Two) options to eligible employees at an exercise price of Rs. 2,705.38 per option.
3.	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
4.	Total number of shares covered by these options	108,572 (One Lakh Eight Thousand Five Hundred and Seventy-Two) equity shares of face value Rs. 10 each as each Option is convertible into one equity share of the Company.
5.	Pricing Formula	Under the Scheme, the Exercise Price determined by the Nomination and Remuneration Committee (Committee) at the time of Grant and is based on the Market Price as defined in the Scheme, in accordance with applicable Law, with a discount of 15%, on such price as arrived above. (Market price for this purpose means the closing price of shares on the stock exchange having higher trading volume on the trading day immediately preceding the date of grant by the Committee)
6.	Options Vested	Not Applicable (As this disclosure is pertaining to grant of Options under the Scheme.)
7.	Time within which option may be exercised	After vesting, Options may be exercised (wholly or partly) within a maximum period of 3 (three) years from the date of respective vesting, by way of cash mechanism and/or cashless mechanism, subject to relevant provisions.
8.	Options exercised	Not Applicable (As this disclosure is pertaining to grant of Options under the Scheme.)
9.	Money realized by exercise of Options	
10.	The total number of Shares arising as a result of exercise of Option	

11.	Options lapsed	
12.	Variation in terms of Options	
13.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee which acts as Compensation Committee. The Scheme is implemented through Trust Route wherein the CEAT Limited Welfare Trust shall acquire existing shares by way of secondary acquisition from the Market. Further details are as set out herein.
14.	Subsequent changes or cancellation or exercise of such Options	Not Applicable (As this disclosure is pertaining to grant of Options under the Scheme.)
15.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	