

Brief Profile – Mr. Paras Chowdhary

Mr. Paras Chowdhary, holds a Bachelor's degree in Physics (Hons.) and has over 38 years of experience in senior management positions in tyre industry, including his position as Managing Director of the Company for more than 11 years. His erstwhile stint was with Apollo Tyres Limited where he started his career from a junior management position and reached the position of President and Wholtime Director within a reasonable time and was also instrumental in turning around of that company. Mr. Chowdhary is recognised as one of the foremost experts in the tyre industry in India. Mr. Chowdhary was appointed as the Managing Director of the Company on January 18, 2001, and his term as Managing Director ended on April 1, 2012. Mr. Chowdhary who was appointed as an Additional Director of the Company w.e.f. April 1, 2012, was also appointed as the Wholtime Director designated as Chief Management Advisor for a period of one year from April 1, 2012, to March 31, 2013. On expiry of his term as Wholtime Director, he continued as the Non-executive, Non-independent Director w.e.f. April 1, 2013. Consequently, in the year 2016, being eligible under the applicable provisions of the Act and the Listing Regulations, he was appointed as an Independent Director on the Board of the Company w.e.f. August 9, 2016. Subsequently on completion of his tenure and being eligible in the year 2021, he was appointed as Non-Executive - Non-Independent Director, liable for retirement by rotation. His extensive experience and strategic insight with proven track record of professional excellence and business acumen especially in tyre industry has always been a contributing factor to the Company's goals.

Mr. Chowdhary was a Non-Executive Non-Independent Director and vide his letter dated July 7, 2025 had expressed his inability to dedicate sufficient time to his role as a Director on the Board of the Company and decided to step down due to his personal exigencies from the close of business hours on July 7, 2025. Mr. Chowdhary has expressed his availability of being appointed as Director on the Board of the Company.