

**PT CEAT TYRES INDONESIA**

**Laporan Keuangan /  
*Financial Statements***

***Sampai dengan 31 Maret 2026  
As of 31 March 2026***

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**PT CEAT TYRES INDONESIA**

**Standalone Balance Sheet as at March 31, 2026**

( in IDR)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
<b>I Assets</b>			
<b>(1) Non-current assets</b>			
(a) Property, plant and equipment	3	5.156.998.548	
(b) Capital work-in-progress	3		
(c) Right-of-use asset	4		
(d) Intangible assets	5		
(e) Intangible assets under development	5		
(f) Financial assets			
(i) Investments	6		
(ii) Other financial assets	7		
(g) Non-current tax assets (net)	21		
(h) Other non-current assets	8		
<b>Total non-current assets (1)</b>		<b>5.156.998.548</b>	<b>-</b>
<b>(2) Current assets</b>			
(a) Inventories	9	618.421.559	
(b) Financial assets			
(i) Trade receivables	10	5.255.698.996	-
(ii) Cash and cash equivalents	11	804.098.456	
(iii) Bank balances other than (ii) above	12		
(iv) Other financial assets	13	-	10.010.000.000
(c) Other current assets	14	2.151.430.987	
<b>Total current assets (2)</b>		<b>8.829.649.998</b>	<b>10.010.000.000</b>
<b>Total assets [(1) + (2)]</b>		<b>13.986.648.546</b>	<b>10.010.000.000</b>
<b>II Equity And Liabilities</b>			
<b>(1) Equity</b>			
(a) Equity share capital	15	13.810.000.000	10.010.000.000
(b) Other equity	16	-5.200.312.730	
<b>Total equity (1)</b>		<b>8.609.687.270</b>	<b>10.010.000.000</b>
<b>(2) Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	18		
(ii) Lease liabilities	4		
(iii) Other financial liabilities	19	-	-
(b) Provisions	20		
(c) Deferred tax liabilities (net)	21		
<b>Total non-current liabilities (2)</b>		<b>-</b>	<b>-</b>
<b>(3) Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	22	5.000.000.000	
(ii) Lease liabilities	4		
(iii) Trade payables	23		
- Total outstanding dues of micro enterprises and small enterprises		-	-
- Total outstanding dues of creditors other than micro enterprises and small enterprises		207.821.466	
(iv) Other financial liabilities	24	31.260.274	
(b) Other current liabilities	25	137.879.536	
(c) Provisions	20	-	-
(d) Current tax liabilities (net)	21	-	-
<b>Total current liabilities (3)</b>		<b>5.376.961.276</b>	<b>-</b>
<b>Total equity and liabilities [(1) + (2) + (3)]</b>		<b>13.986.648.546</b>	<b>10.010.000.000</b>
<b>Significant accounting policies</b>	2		
The accompanying notes are an integral part of the standalone financial statements.		-0	-

Jakarta, 31 March 2026



**PT CEAT TYRES INDONESIA**

**Standalone Statement of Profit and Loss for the year ended March 31, 2026**

(in IDR)

Particulars		Note	2026-03	2025-03
	Revenue from operations	26	12.679.190.588	
	Other income	27	914.429.083	
<b>I</b>	<b>Total income</b>		<b>13.593.619.671</b>	<b>-</b>
	<b>Expenses</b>			
	Cost of materials consumed	28	-	-
	Purchases of stock-in-trade	37	11.880.393.114	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	29	-	
	Employee benefit expense	30	1.351.714.731	
	Finance costs	31	31.260.274	
	Depreciation and amortisation expenses	32	337.657.065	
	Other expenses	33	5.188.982.747	
<b>II</b>	<b>Total expenses</b>		<b>18.790.007.931</b>	<b>-</b>
<b>III</b>	<b>Profit before exceptional items and tax</b>		<b>(5.196.388.260)</b>	<b>-</b>
<b>IV</b>	<b>Exceptional items</b>	34	-	-
<b>V</b>	<b>Profit before tax</b>		<b>(5.196.388.260)</b>	<b>-</b>
<b>VI</b>	<b>Tax expense</b>	21		
	Current tax		3.924.470	
	Deferred tax		-	-
<b>VII</b>	<b>Profit for the month</b>		<b>(5.200.312.730)</b>	<b>-</b>
<b>VIII</b>	<b>Other Comprehensive Income</b>			
	<b>(a) Items that will not be reclassified to profit or loss</b>			
	(i) Remeasurements gains / (losses) on defined benefit plans		-	-
	(ii) Income tax relating to above		-	-
	<b>(b) Items that will be reclassified to profit or loss</b>			
	(i) Effective portion of gains (losses) on hedging instruments in cash flow hedges		-	-
	(ii) Income tax relating to above		-	-
	<b>Other comprehensive income / (loss) for the year</b>		<b>-</b>	<b>-</b>
<b>IX</b>	<b>Total Comprehensive Income for the year (Comprising profit and other comprehensive income / (loss) for the year)</b>		<b>(5.200.312.730)</b>	<b>-</b>
<b>X</b>	<b>Earnings per equity share (of face value of Rp 10 each)</b>	36		
	(a) Basic (in Rp)			
	(b) Diluted (inRp)			
	Significant accounting policies	2		

The accompanying notes are an integral part of the standalone financial statements.

Jakarta, 31 March 2026

*Nishant*  
Nishant Shekhar Sharma  
PT CEAT TYRES INDONESIA  
JAKARTA

**PT CEAT TYRES INDONESIA**

**Statement of Cash Flow for the year ended March 31, 2026**

(Rp in IDR)

Particulars	2025-26	2024-25
<b>I CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax and excluding share of profit / (loss) of associates and joint venture	-5.200.312.730	
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortization expenses		
Interest income		
Finance costs		
Gain arising on investments measured at fair value through profit or loss		
Impairment of Asset		
Gain on termination of lease		
Allowance/(Reversal) for doubtful debts and advances		
Gain on sale of Mutual fund		
(Profit) / Loss on disposal of property, plant and equipment (net)		
Unrealised foreign exchange (gain) / loss (net)		
Foreign Currency Translation Reserve on Consolidation		
<b>Operating profit before working capital changes</b>	<b>-5.200.312.730</b>	<b>-</b>
Adjustments for :		
Decrease / (Increase) in inventories	(618.421.559)	
Decrease / (Increase) in trade receivables	(5.255.698.996)	
Decrease / (Increase) in other current assets and other current financial assets	8.529.314.792	
Decrease / (Increase) in other non-current asset and other non-current financial assets	(5.838.948)	
(Decrease) / Increase in trade payables	20.344.016	
(Decrease) / Increase in current and non-current financial liabilities and other current liabilities	(495.767.022)	
(Decrease) / Increase in current provisions	187.477.450	
(Decrease) / Increase in non-current provisions		
<b>Cash flows from operating activities</b>	<b>-2.838.902.997</b>	<b>-</b>
Income taxes (paid) / refund		
<b>Net cash flow generated from operating activities (I)</b>	<b>-2.838.902.997</b>	<b>-</b>
<b>II Cash Flow From Investing Activities</b>		
Purchase of property, plant and equipment and intangible assets (including capital work-in progress, intangible assets under development and capital advance)	(5.156.998.548)	
Proceeds from sale of property, plant and equipment		
Changes in other bank balances		
Investment in associate		
Purchase of other non current investments		
Purchase of Mutual funds		
Proceeds from sale of Mutual Funds		
Interest received		
Dividend received from Joint Venture		
<b>Net cash flow (used in) investing activities (II)</b>	<b>(5.156.998.548)</b>	<b>-</b>
<b>III Cash Flow From Financing Activities</b>		
Share Capital	3.800.000.000	
Interest paid		
Proceeds / (repayment) of short-term borrowings (net)	5.000.000.000	
Proceeds from long-term borrowings		
Repayment of long-term borrowings		
Payment of lease liabilities		
Dividend paid		
<b>Net cash flow (used in) financing activities (III)</b>	<b>8.800.000.000</b>	<b>-</b>
<b>Net increase / (decrease) in cash and cash equivalents (I + II + III)</b>	<b>804.098.455</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>804.098.455</b>	<b>-</b>

The accompanying notes are an integral part of the consolidated financial statements

Jakarta, 31 March 2026

*Nishant*  
 Nishant Sheekar Sharma  


PT CEAT TYRES INDONESIA									
TRIAL BALANCE AS ON March 31, 2026								Current Year 2026-03	
R3 GL Number	S4 GL Number		GL Code Description - Long Text : max 40 character	GL Code Description - HANA	Legacy GL Code	Amount	Provision	Total	
12200000	20000000	6C	Secured Term Loan from Banks		325124	-5.000.000.000		-5.000.000.000	
	60001000	21A	IDR BANK HSBC			804.098.456		804.098.456	
14300000	31000054	11A	Provision - Expense Liability		360166	-125.000.000		-125.000.000	
22301100	50000068	19G	Stock TG Local - Other Traded Goods			618.421.559		618.421.559	
23200100	52000006	20B	Reco Replmt Customer Down paymt - Spl GL			2.473.508.523		2.473.508.523	
15001100	31000095	12X9	Salaries Wages Payable - Clearing Account		360101	-		-	
14400100	32000013	12x3	Interest Accrued Liability		375116	-31.260.274		-31.260.274	
23200000	52000004	20B	Note 11: Trade Receivables		160101	2.782.190.473		2.782.190.473	
25400000	55000012	23A1	Interest Receivable - Others		140101	-		-	
25001400	56000017	22F1	Prepaid Expense		195112	276.000		276.000	
	56000014	22F1	Prepaid Rent			59.583.333		59.583.333	
	52000051	22A2	VAT Overpayment			1.382.700.875		1.382.700.875	
18200000	26000004	14A	Accumulated Deprecn - Plant & Machinery		385103	-337.657.065		-337.657.065	
20200000	40000006	14A	Plant and machinery - Original Cost		100103	5.494.655.613		5.494.655.613	
	52000050	22A2	VAT in			664.906.831		664.906.831	
res Indonesia	36000307	12H	BPJS Kesehatan Payable			-		-	
res Indonesia	36000308	12H	BPJS TK (Social Security) Payable			-16.737.118		-16.737.118	
	36000302	12H	Tax art 23 Payable			-5.817.393		-5.817.393	
res Indonesia	36000306	12H	Tax art 21 Payable			-34.074.217		-34.074.217	
	31000117	11A	Note 25: Trade Payable			-20.344.016		-20.344.016	
res Indonesia	31000092	11A	Provision- Outward Freight			-21.580.000		-21.580.000	
	31000093	11A	Provision- Professional and consultancy services			-40.897.450		-40.897.450	
	36000309	12H	Tax art PP 55 Payable			-		-	
	36000304	12H	Tax art 4.2 Payable			-		-	
	36000300	12H	Output Tax			-81.250.808		-81.250.808	
	56000019	22A1	Reimbursement			38.125.000		38.125.000	
10000000	10000000	3A	Equity Share Capital		300101	-13.810.000.000		-13.810.000.000	
25001500	56000020	22F3	Prepayments - Insurance		195105	5.838.948		5.838.948	
15500700	36000228	12I	Reco Customer Down payment - Spl GL		360231	-0		-0	
30000110	71000002	24A	Gross Sales Replacement - Traded Goods- Local			-13.217.060.588		-13.217.060.588	
32000600	76100005	25D	Interest Received - Others		605101	-50.477.723		-50.477.723	
43101600	87350000	24A	Product Discount on Invoice			537.870.002		537.870.002	
	75300013	24E	Rounding-Income			-2		-2	
	75300012	30E	Shipping Charge-Income			-52.971.730		-52.971.730	
	75300019	25D	Other revenues- Service			-855.155.181		-855.155.181	
	83200002	37G	Cost of Good Sold			11.880.393.114		11.880.393.114	
	1085	25F	Forex Loss (gain)			-8.796.179		-8.796.179	
41002100	84000027	28A	Statutory Bonus		750114	155.146.805		155.146.805	
	84100001	28B	BPJS Ketenagakerjaan (Social Security) Expense			52.471.159		52.471.159	
41000400	84000005	28A	COLA Allowance Personal Pay Allowance		750112	258.082.753		258.082.753	
	84000010	28A	Customize Allowance Pool (CAP)			545.458.949		545.458.949	
	84000023	28A	Mobility Allowance			62.042.012		62.042.012	
	84000022	28A	Petrol Allowance			60.089.116		60.089.116	
No GL	85000028	29A	Interest on general borrowing	Interest on general borrow		31.260.274		31.260.274	
41100000	84100000	28B	Provident Fund (Company's Contribution to Provident Fund)		755101	23.735.201		23.735.201	
41000000	84000000	28A	Basic Pay		750101	194.688.736		194.688.736	
45503000	86000008	31A	Depreciation on Furnitures and Fixtures		895103	-		-	
res Indonesia	87330068	30AH	Local-Overseas Travel Expense			31.151.730		31.151.730	
res Indonesia	87330069	30AH	Rounding			3		3	
45502000	86000004	31A	Depreciation on Plant and Machinery		895102	337.657.065		337.657.065	
44100000	87320000	30AJ	Bank Charges		820142	128.997.716		128.997.716	
44900500	87280000	30AE	Consultancy / Professional Fees		820107	1.671.611.070		1.671.611.070	
New GL	87050054	30E	Freight And Delivery Charges			210.945.490		210.945.490	
44800000	87330007	30AH	License Fees		825116	841.490.000		841.490.000	
41700300	87050003	30E	Export - Inland Freight ( Plant to Port)		770116	60.933.500		60.933.500	
41700400	87050004	30E	Export - Ocean Freight		770116	37.474.010		37.474.010	
41700500	87050006	30E	Export - Terminal Handling		770116	30.215.305		30.215.305	
41700700	87050008	30E	Export - Documentation Charges		770116	32.312.034		32.312.034	
41700800	87050009	30E	Export - CHA Charges		770116	766.980		766.980	
41701400	87050014	30E	Detention Demurage on Outward Tpt Export		770117	1.448.740		1.448.740	
41702000	87050023	30E	Export - Detention & Demurrage Charge		770116	19.359.225		19.359.225	
	8710011	30J	Maintenance-Testing expense			955.500.000		955.500.000	
41802000	87060002	30F	Rent on Office Premises		795105	11.916.667		11.916.667	
	87280005	30AE	Professional Fee-Others			43.865.414		43.865.414	
42100500	87090005	30I	Insurance on FG Inventory		805014	15.491.707		15.491.707	

PT CEAT TYRES INDONESIA								
TRIAL BALANCE AS ON March 31, 2026							Current Year 2026-03	
R3 GL Number	S4 GL Number		GL Code Description - Long Text : max 40 character	GL Code Description - HANA	Legacy GL Code	Amount	Provision	Total
44902700	87330051	30AH	Office Expenses		820120	1.098.368.545		1.098.368.545
	87130008	30m	Business Trip			28.057.022		28.057.022
	87130015	30M	Meal Expense			15.286.284		15.286.284
	87210018	30m	Communication Expense			6.763.034		6.763.034
	88100002	33A	Tax expenses			3.924.470		3.924.470