



April 30, 2018

National Stock Exchange of India Limited

Plot No. C/1, "G" Block, Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878/952523

CEAT LTD.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

Sub: Press Release

Please find enclosed herewith a copy of Press Release with respect to Audited Financial Results of the Company for the quarter and year ended March 31, 2018.

You are requested to kindly take the same on records.

Thanking you,

Sincerely,

For **CEAT Limited**

Shrutti Joshi

Company Secretary

Encl: as above



CEAT revenue up 13.7% in Q4 FY17-18 (YoY), at Rs. 1,674 crore
EBITDA surges by 47.5% (YoY) to Rs. 203 crore
PAT grows to Rs. 77 crore, up 16.6% (YoY)

Highlights Q4 FY17-18:

- Revenue growth of 6.3% to Rs. 1,674 crore (QoQ)
- EBITDA grew by 4.2% (QoQ) to stand at Rs. 203 crore

Highlights FY17-18:

- Revenue growth of 8.1% to Rs. 6,231 crore
- Net worth went up by Rs. 185 crore and stood at Rs. 2,629 crore
- Debt to Equity ratio improved to 0.3x from 0.4x in FY16-17

Mumbai, India – 30th April 2018

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its audited results for the quarter ending March 31, 2018. On a consolidated basis, the company's Q4 FY17-18 revenue stood at Rs. 1,674 crore, a growth of 13.7% compared to the same period of last year. EBITDA stood at Rs. 203 crore and PAT stood at Rs. 77 crore. On a standalone basis, the India operations reported revenue of Rs. 1,649 crore with EBITDA at 12.1% and PAT at 5.2%.

Commenting on results as well as the outlook of the business, Mr. Anant Goenka, Managing Director, CEAT Limited said, *"Our performance across various categories such as Passenger Car Unit Vehicle, 2 wheeler and Truck & Bus Radial has witnessed a significant growth in the past quarter. This is testimony to the quality of our services and products, which further boosts our confidence to invest in capacity expansion."*

Talking about standalone performance, in Q4, the company registered a revenue growth of 13.6% which stood at Rs. 1,649 crore compared to corresponding quarter of the previous year which was at Rs. 1,451 crore. PAT stood at Rs. 85 for the quarter. EBITDA margins for Q4 FY17-18 stood at 12.1% compared to 9.6% in the corresponding quarter of the previous year.

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *"We continued our focus on efficient management of cash flow from operations which helped us fund our Capex from accruals; further, tight control on discretionary operational costs has helped in healthy margins."*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India's fastest growing business groups with a turnover in excess of Rs.22,000 crore

Media contacts:

Ketchum Sampark

Mohit Narang – 9870470748 | mohit.narang@ketchumsampark.com

Drone Sharma – 9619001268 | drone.sharma@ketchumsampark.com