



Q1 FY19-20 Revenue Holds Steady at INR 1,752 crore (YoY)

PAT rises 15% to INR 82 crore (YoY)

Highlights Q1 FY19-20:

- PAT rose by 28% to INR 82 cr over Q4 FY18-19
- EBITDA grew by 4.1% to INR 172 cr over Q4 FY18-19

Mumbai, India – 1st August 2019

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the first quarter ending on 30th June, 2019. On a consolidated basis, the company's revenue stood at INR 1,752 crore, while PAT rose by 15% to INR 82 crore over the same period last year. On a standalone basis, India operations grew marginally to report a revenue of INR 1,704 crore. Standalone PAT stood at INR 87 crore.

Commenting on the results, Mr. Anant Goenka, Managing Director, CEAT Limited said, *"The impact of fall in demand from automobile manufacturers has been felt across the tyre industry. However, we have been able to counter the slowdown in OEM sales with Replacement and Export market sales."*

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *"As the market was relatively weak, we kept strong controls on our discretionary operational expenses. We generated good cash flow through reduction in working capital that helped minimize our borrowing for capital expenditure requirement."*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Speciality as well as in emerging innovation-led technology businesses.

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