



**CEAT Ltd.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

January 3, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Security Code: 500878**

**National Stock Exchange of India Limited.,**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol: CEATLTD**

**Sub: Affirmation of Credit Rating - Disclosure under Reg. 30**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Company's Policy on Determination of Materiality of Events, we hereby inform you that CARE Ratings Limited (CARE), a Rating Agency has re-affirmed the credit ratings of the following facilities of the Company:

<b>Facilities</b>	<b>Amount</b>	<b>Rating</b>	<b>Rating Action</b>
Long term Bank Facilities	Rs. 1,000 Crores (reduced from Rs. 1,070 Crores)	CARE AA - Stable (Double A; Outlook: Stable)	Reaffirmed
Short term Bank Facilities	Rs. 1,150 Crores (reduced from Rs. 1,300 Crores)	CARE A1+ (A One Plus)	Reaffirmed
Commercial Paper (CP) issue	Rs. 350 Crores	CARE A1+ (A One Plus)	Reaffirmed

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely,

For **CEAT Limited**

VALLARI  
KEDAR  
GUPTE

Digitally signed  
by VALLARI  
KEDAR GUPTA  
Date: 2020.01.03  
15:26:50 +05'30'

**Vallari Gupte**

**Company Secretary & Compliance Officer**