

January 14, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD symbol: CL26, CL30

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 51 of the SEBI Listing Regulations, this is to inform you that the Finance and Banking Committee (FBC) of the Board of Directors of the Company at its meeting held on January 14, 2026 which commenced at 4:00 P.M IST and concluded at 4:19 P.M IST, *inter-alia* considered and approved the proposal to invest in Clean Max Como Private Limited and Clean Max Emerald Private Limited ("SPVs") for developing ~59 MW hybrid wind-solar projects in Gujarat and Tamil Nadu, in order to comply, *inter-alia*, with regulatory requirements related to captive power norms, as amended from time to time.

Accordingly, the Company has entered into Share Purchase Agreement(s) ("SPA") with SPVs and Clean Max Enviro Energy Solutions Limited (Promoter shareholder of SPVs) towards subscription of up to 26% paid-up equity share capital of each of the SPVs.

The details required as per relevant SEBI Circular(s) are enclosed herewith as Annexure A.

It is requested to take the same on record.

Thanking you,

Yours faithfully,
For **CEAT Limited**

(Gaurav Tongia)

Company Secretary

Encl. 1. As above
2. Press Release

Annexure - A

Sr. No	Particulars	Details	
		Clean Max Como Private Limited	Clean Max Emerald Private Limited
1	Name of the target entity, details in brief such as size, turnover etc	Clean Max Como Private Limited Size & Turnover: Nil since this is a newly incorporated entity and has not performed any business till now.	Clean Max Emerald Private Limited Size & Turnover: Nil since this is a newly incorporated entity and has not performed any business till now.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed transactions will not be related party transactions.	
3	Industry to which the entity being acquired belongs;	Renewable Energy and setting up captive power generation projects for industrial and commercial consumers.	
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company shall subscribe upto 26% of the equity share capital, with contribution amount aggregating up to Rs. 19.58 Crores in one or more tranches as per relevant Electricity Act/GERC/CERC captive power regulations, and other related norms.	The Company shall subscribe upto 26% of the equity share capital, with contribution amount aggregating up to Rs. 12.75 Crores in one or more tranches as per relevant Electricity Act/TNERC/CERC captive power regulations, and other related norms.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable	
7	Indicative time period for completion of the acquisition;	Estimated to be completed by 15 th February, 2026	
8	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration	

9	Cost of acquisition and/or the price at which the shares are acquired;	Up to Rs. 19.58 Crores in one or more tranches, to acquire upto 26% of equity capital as per Electricity Act/ GERC/CERC Captive Power Regulations, etc.	Up to Rs. 12.75 Crores in one or more tranches to acquire upto 26% of equity capital, as per Electricity Act/ TNERC/CERC Captive Power Regulations, etc.
10	Percentage of shareholding / control acquired and / or number of shares acquired;	26% of the equity capital	26% of the equity capital
11	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Clean Max Como Private Limited: The SPV is in the business of developing, operating and maintaining captive power generation projects to supply clean and green energy with sustained benefits to stakeholders engaged in the project.</p> <p>Date and place of incorporation: 06-06-2025, Mumbai</p> <p>Turnover of last 3 years: Nil since this is a newly incorporated entity and has not performed any business till now.</p>	<p>Clean Max Emerald Private Limited: The SPV is in the business of developing, operating and maintaining captive power generation projects to supply clean and green energy with sustained benefits to stakeholders engaged in the project.</p> <p>Date and place of incorporation: 30-05-2025, Mumbai</p> <p>Turnover of last 3 years: Nil since this is a newly incorporated entity and has not performed any business till now.</p>

CEAT Partners with CleanMax for Multi-State ~59 MW Hybrid Wind-Solar Projects Across its Key Manufacturing Hubs

Highlights

- The ~59 MW hybrid capacity across Gujarat and Tamil Nadu is aimed at providing renewable energy to CEAT's Halol facility in Gujarat and Kanchipuram facility in Tamil Nadu under a group captive model
- The projects are expected to generate ~13.58 crore units of renewable electricity annually, taking CEAT's clean power content to around 60%

Mumbai, India - 14 January, 2026: CEAT, a leading Indian tyre manufacturer, has partnered with CleanMax Enviro Energy Solutions Limited ("CleanMax") to source renewable power through **~59 MW hybrid wind-solar project** to CEAT's Halol facility in Gujarat and Kanchipuram facility in Tamil Nadu under a group captive model. CleanMax, a Brookfield-backed company, is currently the largest renewable energy provider for the commercial and industrial sector in India

The hybrid structure of these projects is expected to combine the complementary generation profiles of wind and solar, ensuring a consistent energy output and higher plant load factor ("PLF"). This approach also enhances grid stability, which is critical for energy-intensive manufacturing operations.

Together, the projects are expected to generate ~13.58 crore units of clean power annually. This generation is anticipated to reduce CO₂ emissions by around **1,00,000 tonnes per year**, equivalent to the plantation of nearly **4.5 million trees annually**. The project is expected to increase CEAT's clean power content to around 60%.

Commenting on the partnership, **Mr Roopesh R., Senior Vice President - Procurement, CEAT** said, *"This long-term partnership with CleanMax allows CEAT to strengthen our renewable energy footprint across Gujarat and Tamil Nadu. Sustainability is an important part of how we plan for the long term and CEAT is committed to grow our business that serves our customer responsibly while remaining resilient for the future. As a company already advancing in areas such as green sourcing, sustainable transportation, biodegradable packaging, sustainable manufacturing and reduced distribution emissions, integrating this hybrid wind-solar renewable energy is a natural and strategic progression in our sustainability journey."*

These hybrid projects will bring cost efficiencies at our key manufacturing facilities and will help us in our journey to produce tyres with low carbon footprint – and be a benchmark in the industry."

Mr. Kuldeep Jain, Managing Director, Clean Max Enviro Energy Solutions Limited, said, *"We are proud to collaborate with CEAT, a globally recognised brand in the automotive sector, and support its strategic sustainability objectives by enabling the decarbonisation of operations across its key manufacturing hubs. These projects demonstrate how well-structured*

collaborations can accelerate the adoption of renewable energy and build a more sustainable energy future for large-scale manufacturing.”

This synergy enables CEAT to advance its sustainability goals while leveraging CleanMax’s proven expertise in delivering renewable energy for the C&I sector. The partnership is expected to strengthen CEAT’s energy security, improve operational efficiency, and contribute to significant annual reductions in carbon emissions, enabling its long-term journey towards its net-zero operations.

About CEAT Ltd (www.ceat.com):

Founded in 1924 in Italy, CEAT is a leading tyre manufacturer with a strong presence in over 110 countries.

Headquartered in Mumbai, India, CEAT is the flagship company of the RPG group. It produces more than 41 million high-performance tyres, catering to various segments like 2-3 Wheelers, Passenger and Utility Vehicles, Commercial Vehicles and Off-Highway Vehicles.

CEAT is the first tyre brand in the world to receive the prestigious Deming Grand Prize from the Union of Japanese Scientists and Engineers (JUSE), for outstanding achievement in the field of Total Quality Management. It is also the first tyre brand in the world to be awarded Lighthouse Designation by the World Economic Forum for its use of fourth industrial revolution technologies.

About RPG Group (www.rpggroup.com):

RPG Group, established in 1979, is one of India’s fastest-growing business groups with a turnover of US\$ 4.4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.

About Clean Max Enviro Energy Solutions Limited:

CleanMax is the largest renewable energy company in India’s Commercial and Industrial sector, as of July 31, 2025, with 2.54 GW of operational, owned, and managed renewable capacity across India, the Middle East, and South-East Asia as of July 31, 2025. Backed by a skilled and professional team, CleanMax also has 2.53 GW of contracted, yet to be executed capacity, as of July 31, 2025.

Focused on being the sustainability & net-zero partner choice for corporates, CleanMax provides diverse solutions, including rooftop solar projects, solar farms, wind farms and wind-solar hybrid farms to its customers, and has further expanded its portfolio to include carbon credit solutions as well. CleanMax holds a leading position with the largest customer base amongst C&I renewable energy players in India with 531 customers as of March 31, 2025, with repeat clients accounting for 77.28% of new contracted volumes in Fiscal 2025.

CleanMax’s solutions are aimed at helping accelerate its customers’ shift to clean energy. Companies across industries such as data centres, AI and technology, cement, steel, industrial manufacturing, FMCG, pharmaceuticals, real estate and global capability centres have relied on CleanMax as their Net Zero Solutions provider.