



**CEAT Ltd.**  
RPG House  
463 Dr. Annie Besant Road,  
Worli, Mumbai 400030, India  
+91 22 24930621  
CIN: L25100MH1958PLC011041  
www.ceat.com

February 27, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Security Code: 500878**

**CP Listed ISIN:**

INE482A14874, INE482A14882,  
INE482A14908

**National Stock Exchange of India Ltd.,**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

**Symbol: CEATLTD**

**CP Listed ISIN:**

INE482A14890, INE482A14916

**Sub: Affirmation of Credit Rating - Disclosure under Reg. 30**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019, we hereby inform you that India Ratings & Research (Ind- Ra) a Rating Agency has affirmed the credit ratings of the following facilities of the Company:

<b>Facilities</b>	<b>Amount</b>	<b>Rating/Outlook</b>	<b>Rating Action</b>
Term Loan (Maturity FY 2024)	Rs. 315 Crores (reduced from Rs. 360 Crores)	IND AA/Stable	Affirmed
Term Loan (Maturity FY 2030)*	Rs. 2,176 Crores (reduced from Rs. 2,200 Crores)	IND AA/Stable	Assigned
Commercial Paper	Rs. 350 Crores	IND A1+	Affirmed

\*The final ratings have been assigned on the basis of sanction and execution of loan documents for the above facilities to the satisfaction of Ind-Ra.

We request you to kindly take the same on record.

Thanking you,

Sincerely,  
For **CEAT Limited**

**Vallari Gupte**  
**Company Secretary & Compliance Officer**