Balance Sheet as at March 31, 2018

Assets Non-current assets Property, plant and equipment Capital work-in-progress Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total current assets Total current assets Total assets Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 1,196 1,196 66,986 9,221	As at March 31, 2017
Property, plant and equipment Capital work-in-progress Intangible assets Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 1,196 66,986 9,221	
Property, plant and equipment Capital work-in-progress Intangible assets Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total current assets Total equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 1,196 66,986 9,221	
Capital work-in-progress Intangible assets Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 1,196 66,986 9,221	
Capital work-in-progress Intangible assets Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 1,196 66,986 9,221	
Intangible assets Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Intangible assets under development Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Financial Assets: Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total current assets Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	-
Investments Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total current assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Financial liabilities Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Loans Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Other financial assets Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Deferred tax assets (net) Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Other non-current assets Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	
Total non-current assets Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	1,196 66,986 9,221	-
Current assets Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	66,986 9,221	
Inventories Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	9,221	- - - -
Financial Assets: Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	9,221	
Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions	9,221	-
Trade receivables Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	9,221	
Cash and cash equivalents Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	9,221	- - -
Loans Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue		- (A)
Other financial assets Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	::	
Current tax assets (net) Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	::	
Other current assets Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	8,208	
Total current assets Total assets Equity and liabilities Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue		
Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	84,415	-
Equity and liabilities Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue		
Equity Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	85,611	*
Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue		
Equity Share Capital Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue		
Other Equity Total equity Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	400	
Non-current liabilities: Financial liabilities Borrowings Provisions Deferred Revenue	73,460	
Financial liabilities Borrowings Provisions Deferred Revenue	73,860	
Financial liabilities Borrowings Provisions Deferred Revenue		
Borrowings Provisions Deferred Revenue		
Provisions Deferred Revenue		
Deferred Revenue		
		, De
Total non-current liabilities		
	· · · · · · · · · · · · · · · · · · ·	*
Current liabilities:		
Financial Liabilities		
Borrowings	540 E	
Trade payables		-
Other financial liabilities	10,722	=
Deferred Revenue	57.0	-
Other current liabilities	4 000	=
	1,029	7.
Provisions	(a)	# H
Total current liabilities	11,751	
Total equity and liabilities		
Total equity and natifices	OE C11	
Significant accounting policies	85,611	

For and on behalf of Board of Directors of CEAT Specialty Tires, INC.

Tarang Srivastava Managing Director Place: Charlotte, USA Date: April 30, 2018 Statement of Profit and Loss for the year ended March 31, 2018

(Amount in \$)

Particulars	2017-18	2016-17
Income:		
Revenue from operations	8	(F)
Other Income	370,898	5#01
Total Income	370,898	
Expenses:		
Cost of Raw materials consumed		100
Purchase of traded goods	=	
Changes in inventories of traded goods, finished goods and work in progress	-	
Employee benefit expense	201,691	8
Finance costs	===	***
Depreciation and amortization expenses		
Other expenses	131,546	
Total expenses	333,237	
Total experious	333,237	
Loss before tax	37,661	3 9 3
Tax expense:		
Current tax	3,800	
Deferred tax	3,800	
Loss for the year	33,861	
Other Comprehensive Income		
tems that will not be reclassified subsequently to statement of profit and loss	> 1	3€3
Remeasurement losses on defined benefit plans		
Items that will be reclassified subsequently to the statement of profit and loss	a }	
Net movement on cash flow hedges		
Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive		
Income for the year)	33,861	
Earnings per equity share (of ` 10 each)		
Basic (in ')	85	5
Diluted (in `)	85	
	85	

For and on behalf of Board of Directors of CEAT Specialty Tires, INC.

Tarang Srivastava Managing Director Place: Charlotte, USA Date: April 30, 2018