

Statement of Assets and Liabilities as at March 31, 2019

(Amount in \$)

Particulars	As at March 31, 2019	As at March 31, 2018
I Assets		
(1) Non-current assets		
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial Assets:		
(i) Investments	-	-
(ii) Other financial assets	-	-
(f) Non-current tax assets (net)	-	-
(g) Deferred tax assets (net)	-	-
(h) Other non-current assets	-	1,196
Total non-current assets	-	1,196
(2) Current assets		
(a) Inventories	-	-
(b) Financial assets		
(i) Trade receivables	91,954	66,986
(ii) Cash and cash equivalents	15,851	9,221
(iii) Bank balances other than cash and cash equivalent	-	-
(iv) Loans	-	-
(v) Other financial assets	-	-
(c) Other current assets	16,641	8,208
Total current assets	124,446	84,415
Total assets	124,446	85,611
II Equity and liabilities		
(1) Equity		
(a) Equity share capital	400	400
(b) Other equity	118,869	73,460
Total equity	119,269	73,860
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(b) Provisions	-	-
Total non-current liabilities	-	-
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	5,177	10,722
-Total Outstanding dues of micro and small enterprises		
-Total Outstanding dues of creditors other than micro and small enterprises		
(iii) Other financial liabilities	-	-
(b) Other current liabilities	-	1,029
(c) Provisions	-	-
Total current liabilities	5,177	11,751
Total equity and liabilities	124,446	85,611

For and on behalf of Board of Directors of
CEAT Specialty Tires,INC.

Tarang Srivastava
President
Place: Charlotte ,USA
Date: May 7, 2019

CEAT Specialty Tires,INC.

Statement of Profit and Loss for the period ended March 31, 2019

(Amount in \$)

Particulars	2018-19	2017-18
I Income:		
Revenue from operations		
Other Income	748,431	370,898
Total Income	748,431	370,898
II Expenses:		
Cost of Raw materials consumed		
Purchase of stock-in-trade		
Changes in inventories of finished goods, stock-in-trade and work-in-progress		
Employee benefit expense	404,774	201,691
Finance costs	-	-
Depreciation and amortization expenses	-	-
Other expenses	289,717	131,546
Total expenses	694,491	333,237
III Profit before exceptional item and tax	53,941	37,661
IV Exceptional Item	-	-
V Profit before tax	53,941	37,661
VI Tax expense:		
Current tax	8,532	3,800
Deferred tax		
VII Profit for the year	45,409	33,861
VIII Other Comprehensive Income		
Items that will not be reclassified subsequently to statement of profit and loss		
Remeasurement losses on defined benefit plans		
Items that will be reclassified subsequently to the statement of profit and loss		
Net movement on cash flow hedges		
IX Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)	45,409	33,861
X Earnings per equity share (of \$ 1 each)		
Basic (in \$)	114.00	85.00
Diluted (in \$)	114.00	85.00

For and on behalf of Board of Directors of
CEAT Specialty Tires,INC.

Tarang Srivastava
President
Place: Charlotte ,USA
Date: May 7, 2019