

CEAT Specialty Tires,INC.

Statement of Assets and Liabilities as at March 31, 2021

(Amount in \$)

| Particulars | As on Mar 31, 2021 | As on Mar 31, 2020 |
|-------------------------------------|-----------------------|-----------------------|
| I Assets | | |
| (1) Non-current assets | | |
| (2) Current assets | | |
| (i) Trade receivables | 135,140 | 55,738 |
| (ii) Cash and cash equivalents | 58,868 | 96,980 |
| (b) Other current assets | 2,669 | 24,595 |
| Total current assets | 196,677 | 177,313 |
| Total assets | 196,677 | 177,313 |
| II Equity and liabilities | | |
| (1) Equity | | |
| (a) Equity share capital | 400 | 400 |
| (b) Other equity | 184,775 | 176,913 |
| Total equity | 185,175 | 177,313 |
| (3) Current liabilities | | |
| (i) Trade payables | 11,502 | - |
| Total current liabilities | 11,502 | - |
| Total equity and liabilities | 196,677 | 177,313 |

CEAT Specialty Tires,INC.

Statement of Profit and Loss for the year ended March 31, 2021

(Amount in \$)

| Particulars | Mar-21 | Mar-20 |
|---|----------------|------------------|
| I Income: | | |
| Other Income | 698,175 | 1,031,789 |
| Total Income | 698,175 | 1,031,789 |
| II Expenses: | | |
| Employee benefit expense | 394,454 | 512,290 |
| Other expenses | 280,931 | 461,455 |
| Total expenses | 675,385 | 973,745 |
| III Profit before exceptional item and tax | 22,790 | 58,044 |
| IV Exceptional Item | | |
| V Profit before tax | 22,790 | 58,044 |
| VI Tax expense: | | |
| Current tax | 14,928 | |
| Deferred tax | | |
| VII Profit for the year | 7,862 | 58,044 |
| IX Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year) | 7,862 | 58,044 |
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