

CEAT Specialty Tyres B.V.

Statement of Assets and Liabilities as at March 31, 2021

(Amount in €)

Particulars	As at Mar 31, 2021	As at Mar 31, 2020
<b>I Assets</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	1,366	1,820
<b>Total non-current assets</b>	<b>1,366</b>	<b>1,820</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial assets	-	-
(i) Trade receivables	91,544	48,838
(i) Cash and cash equivalents	74,288	47,031
(c) Other current assets	9,332	14,709
<b>Total current assets</b>	<b>175,165</b>	<b>110,579</b>
<b>Total assets</b>	<b>176,531</b>	<b>112,399</b>
<b>II Equity and liabilities</b>		
<b>(1) Equity</b>		
(a) Equity share capital	50,000	50,000
(b) Other equity	75,747	50,850
<b>Total equity</b>	<b>125,747</b>	<b>100,850</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(ii) Trade payables	50,784	11,549
<b>Total current liabilities</b>	<b>50,784</b>	<b>11,549</b>
<b>Total equity and liabilities</b>	<b>176,531</b>	<b>112,399</b>

CEAT Specialty Tyres B.V.

Statement of Profit and Loss for the period ended March 31, 2021

(Amount in €)

Particulars	Mar-21	Mar-20
<b>I Income:</b>		
Revenue from operations		
Other Income	332,090	312,713
<b>Total Income</b>	<b>332,090</b>	<b>312,713</b>
<b>II Expenses:</b>		
Cost of Raw materials consumed		
Purchase of stock-in-trade		
Changes in inventories of finished goods, stock-in-trade and work-in-progress		
Employee benefit expense	219,145	76,492
Finance costs	-	-
Depreciation and amortization expenses	454	455
Other expenses	92,143	207,386
<b>Total expenses</b>	<b>311,742</b>	<b>284,333</b>
<b>III Profit before exceptional item and tax</b>	<b>20,348</b>	<b>28,380</b>
<b>IV Exceptional Item</b>		
<b>V Profit before tax</b>	<b>20,348</b>	<b>28,380</b>
<b>VI Tax expense:</b>		
Current tax	(4,550)	
Deferred tax		
<b>VII Profit for the year</b>	<b>24,898</b>	<b>28,380</b>
<b>VIII Other Comprehensive Income</b>		
<b>Items that will not be reclassified subsequently to statement of profit and loss</b>		
Remeasurement losses on defined benefit plans		
<b>Items that will be reclassified subsequently to the statement of profit and loss</b>		
Net movement on cash flow hedges		
<b>IX Total Comprehensive Income for the year (Comprising Loss and Other Comprehensive Income for the year)</b>	<b>24,898</b>	<b>28,380</b>