



CEAT LIMITED
RPG House
463, Dr. Annie Besant Road,
Worli, Mumbai - 400030, India
☎ 91 22 24930621
✉ customercare@ceat.com
@ www.ceat.com
CIN: L25100MH1958PLC011041

May 29, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

NCD Symbol: CL26, CL30

Dear Sir/Madam,

Sub: Email Communication to shareholders regarding dividend taxation provisions

Pursuant to provisions of the Income Tax Act, 2025, dividends paid or distributed by a company on or after April 1, 2020, is taxable in the hands of shareholders.

In view thereof, please find enclosed herewith an email communication sent to the shareholders having their email ids registered with the Company/Depositories, elaborating the process to be followed in respect of the applicability of tax deduction and formalities to be complied to ensure appropriate deduction of tax on the dividend, as applicable.

The same is being made available on the website of the Company at www.ceat.com. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For **CEAT Limited**

GAURAV TONGIA
Digitally signed
by GAURAV
TONGIA
Date: 2026.05.29
20:15:09 +05'30'

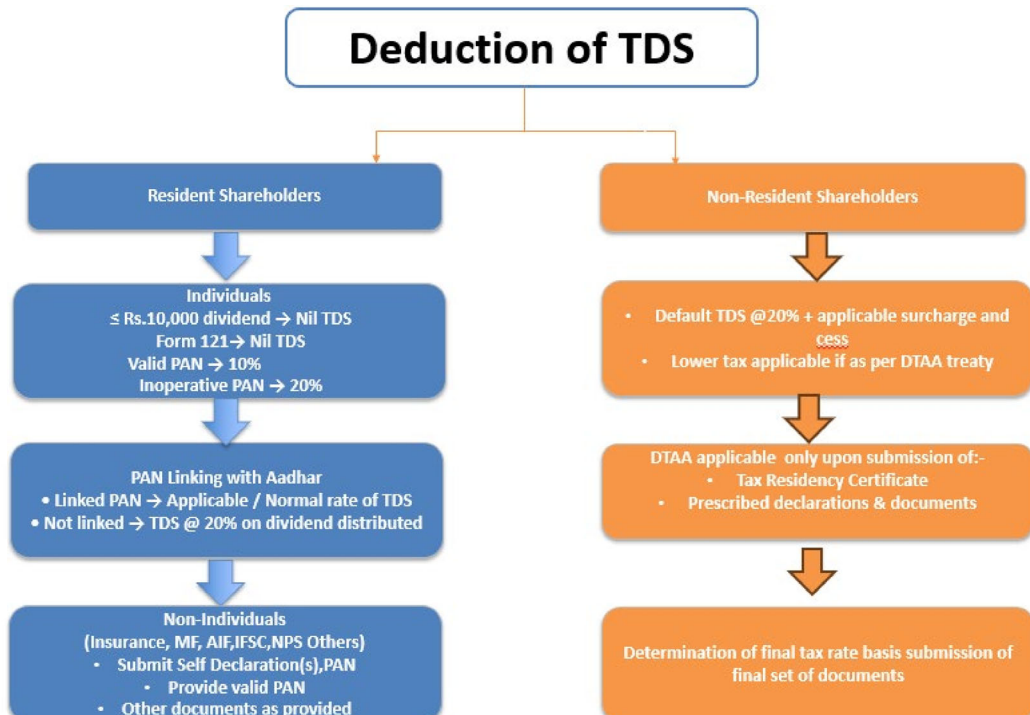
(Gaurav Tongia)

Company Secretary

Encl: As above

Dear Shareholder,

In terms of the provisions of the Income-tax Act, 2025, dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct tax at source (TDS) at the rates applicable on the amount distributed and paid to the shareholders, subject to fulfilment of prescribed conditions. Key steps for TDS process are outlined below:



• **FOR RESIDENT SHAREHOLDERS- INDIVIDUAL:**

Tax will be deducted at source under Section 393(1), Table Sr no. 7 of the Act, 10% on the amount of dividend payable to shareholders holding valid PAN (other than specified person are unless exempt under any of the provisions of the Act) subject to fulfilment of the following conditions:

1. Valid Permanent Account Number ("PAN")
2. In case the person/ shareholder is not holding PAN or the PAN is not linked with Aadhaar (as applicable), TDS at the rate of 20% shall be applicable as provided in Section 397(2) of the Act.

However, in the case of individuals, TDS would not apply if the aggregate (by clubbing PAN) dividend distributed and paid by the Company during the financial year does not exceed Rs.10,000/- (Rupees Ten Thousand only).

If the shareholder wants to avail exemption from TDS on dividend payable following documents need to be submitted:-

- Form 121 - Declaration for receipt of dividend without deduction of Tax
- Any other documents as prescribed under the Income Tax Act, 2025 for lower withholding of taxes.
- Documentary evidence if you are exempt from obtaining PAN.



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Resident Individual shareholders can alternatively submit Form 121 (Declaration for receipt of dividend without deduction of Tax) through their depository participants i.e. National Securities Depository Limited (NSDL) or Central Depository Services (India) Limited (CDSL), both of which have enabled electronic submission of Form 121 on their respective websites. Accordingly, shareholders holding shares in dematerialized form may submit Form 121 directly through their respective depository participant.

The Forms can be downloaded from RTA's website <https://rta.ndml.in/CoreRTAWeb/TaxForms-2026.zip>. Please note that all fields mentioned in the forms are mandatory and the Company may be constrained to reject the forms submitted, if not filled correctly & duly signed by the shareholders. Kindly take specific note of the fact that the tax period for which the declaration in Form 121 to be given is Financial Year 2026-27. Declarations for any prior period will not be considered as valid.

• **Resident Shareholders - Other than Individuals:**

Nil/lower tax will only be deducted on dividend payable for the below mentioned categories of resident shareholders, subject to submission of self-declarations.

Category	TDS Rate	Applicability required	Conditions/Documents
Insurance companies	Nil/ Lower Tax (as applicable)	<ul style="list-style-type: none">Self-Declaration (Refer Annexure 1) that it has full beneficial interest with respect to shares owned by it along withSelf-attested copy of registration certificate and PAN card.	
Mutual Funds			<ul style="list-style-type: none">Self-Declaration (Refer Annexure 1) by the mutual fund eligible for exemption under Schedule VII (table Sr no. 20 or 21) r.w.s section 11 of the Act along with Self-attested copies of the registration documents and PAN card;
Alternative Investment Fund ("AIF") established in India			<ul style="list-style-type: none">Declaration (Refer Annexure 1) that the shareholder is eligible for exemption under Sr. No 1 of Schedule V (table Sr no. 1) r.w.s 11 of the Act and that they are established as Category I or Category II AIF under the SEBI Regulations.Self-attested copies of the registration documents and PAN card;
New Pension System Trust			<ul style="list-style-type: none">Declaration (Refer Annexure 1) along with self-attested copy of documentary evidence supporting the exemption andSelf-attested copy of PAN card
Finance company, Finance Unit and broker dealer located in International Financial Services Cent 'IFSC'			<ul style="list-style-type: none">Declaration (Refer attached Form 1 in Annexure 4) along withSelf-attested registration certificate and PAN card.
Other shareholders			<ul style="list-style-type: none">Declaration (Refer Annexure 1) along with self-attested copy of documentary evidence supporting the exemption andSelf-attested copy of PAN card

Pursuant to Section 395 of the Act, shareholders who have furnished a valid certificate or exemption certificate issued by the income tax authorities, along with the prescribed declaration may claim a lower or nil rate of deduction.

- **FOR NON-RESIDENT SHAREHOLDERS (INCLUDING FOREIGN INSTITUTIONAL INVESTORS AND FOREIGN PORTFOLIO INVESTORS):**

Tax is required to be withheld in terms of the provisions of Sections 393(2) of the Act, at applicable rates in force. As per the relevant provisions of the Act, tax shall be withheld 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, in terms of Section 159 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement (“DTAA”) between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial. To avail tax treaty benefits, non-resident shareholder(s) will have to provide the following:

- i. Self-attested copy of PAN card, if allotted by the Indian income tax authorities;
 - In case PAN is not available, details as prescribed under rule 217 of the Income-tax Rules, 2026 (“the Rules”) to be furnished as follows:
 - Name, e-mail id and contact number;
 - Address in the country or specified territory outside India of which the shareholder is a resident;
 - A certificate of his being resident in any country or specified territory outside India from the Government of that country or specified territory if the law of that country or specified territory provides for issuance of such certificate i.e., Tax Residency Certificate (“TRC”)
 - Tax Identification Number of the shareholder in the country or specified territory of his residence and in case no such number is available, then a unique number on the basis of which the shareholder is identified by the Government of that country or the specified territory of which he/she/it claims to be a resident.
- ii. Self-attested copy of Tax Residency Certificate (“TRC”) obtained from the tax authorities of the country of residence of the shareholder;
- iii. Self-declaration in Form No.41 valid for FY 2026-27 (duly uploaded on income tax portal), if all the details required in this form are not mentioned in the TRC;
- iv. Self-declaration (Refer Annexure 2) by the non-resident shareholder of meeting the treaty eligibility requirements and satisfying beneficial ownership requirement
- v. In case of Foreign Institutional Investors and Foreign Portfolio Investors, self-attested copy of the registration certificate issued by the Securities and Exchange Board of India.
- vi. Valid certificate issued u/s 395 of the Act for lower/nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration.
- vii. In case any non-resident shareholder is exempted from TDS as per the provisions of the Act or any other law such as The United Nations (Privileges and Immunities) Act, 1947, etc., necessary documentary evidence substantiating exemption be submitted.



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The formats and declarations can be downloaded from the RTA website viz. <https://rta.ndml.in/CoreRTAWeb/TaxForms-2026.zip>. Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting the requirements of the Act, read with the applicable tax treaty. It must be ensured that self-declaration should be addressed to CEAT Limited and must be in the same format as stated above. In the absence of the same, the Company will not be obligated to apply the beneficial DTAA rates at the time of deducting tax on dividend.

SECTION 397 OF THE ACT

As per section **262** of the Act resident shareholders are requested to ensure Aadhaar number is linked with PAN as per timelines prescribed. In case of failure to link Aadhaar with PAN, it would be considered as inoperative/ invalid, and tax shall be deducted at rate of 20% as per provisions of section 397 of the Act.

In terms of Rule 203 of the Income Tax Rules 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration (Refer Annexure 3) with the Company in the manner prescribed in the Rules.

In case tax on dividend is deducted at a higher rate in the absence of receipt or due to defect in any of the aforementioned details/documents, you will (subject to PAN is valid) be able to claim refund of the excess tax deducted by filing your income tax return.

No claim shall lie against the Company for such taxes deducted. It is the responsibility of the shareholder concerned to provide requisite and timely information as stipulated herein / as mandated under respective regulations. In case of any discrepancy or failure to submit the same by the shareholder within the timelines herein, the Company would not be in a position to subsequently revise its returns for tax already deducted.

- **UPDATION OF PAN, EMAIL ADDRESS AND OTHER DETAILS:**

Shareholders holding shares in dematerialized mode are requested to update their records such as tax residential status(resident/non resident), permanent account number (PAN), registered email address, mobile number and other details with their relevant depositories through their depository participants. Shareholders holding shares to physical mode are requested to furnish details to the Company's Registrar and Transfer Agent, viz. NSDL Database Management Ltd. (NDML). The Company is obligated to deduct tax at source based on the records made available by NSDL or CDSL ("the Depositories") in case of shares held in electronic mode and from the RTA in case of shares held in physical mode and no request will be entertained for revision of TDS return.

Kindly note that the aforementioned documents should be emailed tax.ndmlrta@ndml.in. No communication on the tax determination/deduction shall be entertained after **July 7, 2026**.

UPDATION OF BANK ACCOUNT DETAILS:

While on the subject we request you to submit/update your bank account details with your Depository Participant, in case you are holding shares in the electronic form. In case your shareholding is in the physical form, you will have to submit a covering letter duly signed by you, along with a cancelled cheque leaf with your name and bank account details and a copy of your PAN card along with KYC forms, duly self-attested with Company's Registrar and Transfer Agent, viz. NDML. This will facilitate receipt of dividend directly into your bank account. In case the cancelled cheque leaf does not bear your name, please attach a copy of the bank pass-book statement, duly self-attested.

In compliance with the SEBI mandate as per email dated 17.01.2024, shareholders holding physical securities are required to update their KYC details, including bank information, to facilitate electronic payments of dividends, interest, or redemptions. This directive is in line with SEBI's efforts to enhance



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the efficiency and security of transactions, as outlined in their circulars dated November 03, 2021 (subsequently amended by circulars dated December 14, 2021, March 16, 2023 and November 17, 2023).

Shareholders are urged to submit their updated KYC forms to the Registrar and Transfer Agent (RTA), NSDL Database Management Ltd., to ensure uninterrupted processing of their electronic payments from April 1, 2024.

Investors can download the following forms & SEBI Circulars on the website of NSDL Database Management Limited at https://www.ndml.in/rta.php#forms_section

For any further queries, you are requested to contact our Registrars and Share Transfer Agent: NSDL Database Management Ltd. Tel: 022-49142578/2636 and Email: investor.ndmlrta@ndml.in

Further please note that under the second phase of the Ministry of Corporate Affairs' 100 Days Campaign effective from April 1, 2026, the Company invites shareholders to update their details and claim any unpaid or unclaimed dividends before they are transferred to the Investor Education and Protection Fund (IEPF). Shareholders are requested to ensure their PAN, nomination, contact information, bank account details, specimen signatures and other specified details are duly updated with the Company or its Registrar & Transfer Agent, as dividends are credited only to registered bank accounts.

We seek your co-operation.

Thanking you,
Yours faithfully,
For CEAT Limited

Sd/-
(Gaurav Tongia)
Company Secretary

Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the shareholders are advised to consult their tax consultant with respect to specific tax implications arising out of receipt of dividend.