

March 11, 2019

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Symbol: CEATLTD

Security Code: 500878

Dear Sir/Madam,

Ref: Updates of the Board meeting - Regulation 30

The Board of Directors of CEAT Limited, at its meeting held today, i.e. on March 11, 2019, *inter alia*, deliberated and noted a few matters, which are being intimated to the Stock Exchanges pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as under –

1. Noting of resignation of Mr. S. Doreswamy, Non-Executive Independent Director:

In continuation to our letter dated March 1, 2019, resignation of Mr. S. Doreswamy (DIN 00042897) a Non-Executive Independent Director from the Directorship of the Company with effect from March 12, 2019 was noted and taken on record by the Board. The Board also noted consequent relinquishment of his position on various Committees of the Board.

2. Changes in composition of various Board Committees:

The Board appointed Mr. Vinay Bansal on the Nomination and Remuneration Committee and the Stakeholders' Relationship Committee of the Board, in place of Mr. S. Doreswamy consequent to his resignation from the Board. The revised composition of these Committees is as under –

A. Nomination and Remuneration Committee

- Mr. Mahesh S. Gupta - Chairman
- Mr. Vinay Bansal - Member
- Mr. Paras K. Chowdhary - Member



B. Stakeholders' Relationship Committee

- Mr. Vinay Bansal - Chairman
- Mr. Mahesh S. Gupta - Member
- Mr. Paras K. Chowdhary - Member

The Audit Committee and Risk Management Committee continue with the remaining three members.

3. Adoption of Revised Code of Conduct pursuant to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.

The Board adopted Code of Fair Disclosure (including Policy on determination of Legitimate Purpose) and Code of Conduct to Regulate, Monitor and Report Trading by Designated Person(s), revised, inter-alia, pursuant to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, being implemented with effect from April 1, 2019. Copy of the same will be accordingly made available under the Investor section on the website of the Company viz. www.ceat.com.

We request you to kindly take the above updates on record and acknowledge receipt.

Thanking you,

Sincerely,
For **CEAT Limited**


Vallari Gupte
Company Secretary & Compliance Officer