

Annexure to the Board's Report

Annual Report on CSR Activities for FY 2019-20

1. A brief outline of the Company's Corporate Social Responsibility (CSR Policy), including overview of projects or programmes proposed to be undertaken and a reference to the weblink to the CSR Policy and projects or programmes:

As a responsible business corporation, the Company takes pride in taking effective Corporate Social Responsibility (CSR) initiatives which are vital towards fulfilling critical societal needs and gaps on a sustainable basis, not only in the communities it operates in, but also the society at large. Therefore, some CSR initiatives have also been aligned with the Sustainable Development Goals (SDGs) established by the United Nations. The Company's vision is to drive 'holistic empowerment' of the community through implementation of sustainable initiatives and the Company carries out these initiatives through partnerships with individuals, institutions, NGO's and local Government bodies through following projects in accordance with its CSR Policy read with Schedule VII of the Companies Act, 2013. The Board of Directors of the Company approved the CSR Policy with the aim and object to fight hunger, poverty and malnutrition, promote education, employment, health care, gender equality, rural development and sanitation etc. as embodied in Schedule VII of the Companies Act, 2013.

The CSR Policy is available on the link - : <https://www.ceat.com/corporate/investor/corporate-governance>

2. The Composition of the CSR Committee:

Mr. Anant Goenka, Chairman (Managing Director)

Ms. Punita Lal (Independent Director)

Mr. Vinay Bansal (Independent Director)

3. Average net profit of the Company for last three financial years: ₹ 45,639.39 Lacs

4. Prescribed CSR Expenditure (2% of the amount as in item 3 above): ₹ 912.79 Lacs

5. Details of CSR spent during the financial year:

Total amount to be spent for the financial year (Amount contributed to RPG Foundation, the implementing agency)	₹ 912. 79 Lacs
Amount unspent, if any	Nil
Manner in which the amount is spent in financial year	As provided in Annexure A

6. In case the Company has failed to spend the two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board Report: Not Applicable

7. Responsibility Statement of the CSR Committee: CSR activities are implemented and monitored in compliance with CSR objectives and Policy of the Company.

For CEAT Limited

Anant Goenka
Chairman - CSR Committee
(Managing Director)
DIN: 02089850

Vinay Bansal
Member - CSR Committee
(Independent Director)
DIN: 00383325

Dated: May 27, 2020

Annexure A to the Annual Report on CSR activities

(₹ in Lacs)						
Sr. No.	CSR project or activity identified	Sector in which the project is covered	Project Location (Area / District and State)	Amount Outlay (Budget) Project or Programmes Wise	Amount Spent on the project or programme	Cumulative Expenditure up to reporting period
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Pehlay Akshar	Education	Nashik; Ambernath; Mumbai (Maharashtra); Halol, Panchmahal (Gujarat)	295.46	135.92	135.92
2.	Netranjali	Vision - Eye Care	Ambernath; Mumbai; Nashik; Nagpur (Maharashtra); Halol, Panchmahal (Gujarat) Kannanthangal, Kanchipuram (Tamil Nadu);	56.02	60.64	60.64
3.	Swayam and Sanjeevani	Healthcare, Skilling and Driving Training for women	Nashik; Ambernath; Nagpur (Maharashtra); Kannanthangal, Kanchipuram, Chennai (Tamil Nadu); Delhi (Delhi)	218.46	203.21	203.21
4.	Jeevan and Saksham	Health, Water and Sanitation, Entrepreneurship and Skill Development, Environment	Nashik; Ambernath; Nagpur (Maharashtra); Kannanthangal, Kanchipuram (Tamil Nadu)	247.42	352.64	352.64
5.	RPG Heritage	Heritage Conservation, Promotion of Art and Culture	Mumbai (Maharashtra)	95.43	20.92	20.92
Total				912.79	773.33*	773.33*

All the above amounts were spent through implementing agency.

***Note:** In view of certain factors, including the outbreak of the COVID-19 Pandemic, ₹ 139.46 Lacs could not be disbursed by the Implementing Agency and are being disbursed in FY 2020-21.