

February 12, 2016

Bombay Stock Exchange Limited,
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 3rd Floor,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 500 051

Security Code: 500878

Symbol: CEAT Limited

Dear Sirs,

Sub: Press Release

Please find enclosed herewith a copy of Press Release with respect to Unaudited Financial Results of the Company for the quarter and nine months period ended December 31, 2015.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For **CEAT LIMITED**



H.N. SINGH RAJPOOT
COMPANY SECRETARY

Encl: as above.



CEAT Q3 FY15-16 PAT up by 27% YoY at Rs 113 cr

- **EBITDA up by 10% YoY to Rs 202 Cr**
- **To enter OTR radial market with initial capex of Rs 330cr**

Mumbai, 12th February, 2016—CEAT Limited, an RPG Group company, announced their unaudited results for the third quarter ending 31st December, 2015. On a consolidated basis, the company's PAT increased by 27% YoY to Rs 113 crore, while revenue declined marginally by 2% to Rs 1,374 crore. The EBITDA increased by 10% to Rs 202 crore on a YoY basis. The consolidated EBITDA margins rose to 14.7% in Q3 FY15-16 compared to 13.1% in Q3 last year.

On a standalone basis, PAT rose by 46% YoY to Rs 118 crore for the quarter. The standalone EBITDA for Q3 FY15-16 stood at Rs 197 crore which corresponded to an increase of 15% on a YoY basis. The standalone EBITDA margins stood at 14.9% in Q3 FY 15-16 compared to 12.7% in Q3 last year.

"Reduction in average borrowings levels coupled with reduction in interest rates led to interest costs reduction this quarter. Our debt/equity currently stands at a healthy 0.4," Mr. Manoj Jaiswal, Chief Financial Officer, CEAT Ltd, said.

CEAT has made an equity investment of Rs 25 crore in its 100% subsidiary CEAT Specialty Tyres Limited (CSTL). Further, it has transferred its Ambarnath land to CSTL which will be used for setting up a facility to manufacture OTR (off the road) radial tyres.

"Given the strong growth potential in the OTR sector and its synergy with CEAT capabilities, we have taken a strategic decision to increase our focus there. CSTL has been created to ensure dedicated focus and drive towards this opportunity. We will be investing Rs 330 crore for an initial capacity of 40 MT/day. The facility, with a primary focus on exports market, will witness phased expansion over the years," Mr. Anant Goenka, Managing Director, CEAT Ltd said.

CEAT's OEM segment started catering to Mahindra Imperio, Hero Maestro Edge and Duet models. Further, Royal Enfield Himalayan and Honda Navi was recently launched on CEAT. The company has further roped in one of India's finest batsmen, Rohit Sharma, for a 3-year bat endorsement deal this quarter.

About CEAT Ltd:

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles,

earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises:

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs 20,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of automotive tyres, infrastructure, IT, pharmaceuticals, plantations and power ancillaries.

Media contacts:

RPG Group

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