

April 27, 2016

Bombay Stock Exchange Limited,
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 3rd Floor,
Plot No. C/1, "G" Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 500 051

Symbol: CEATLTD

Security Code: 500878

**Sub: Audited Financial Results(Standalone and Consolidated) for Financial
Year 2015-16.**

Regarding: Press Release

Dear Sirs/ Madam,

Reference to our letter of even date on the captioned subject, we are enclosing herewith the Press Release on the said Audited Financial Results for FY 2015-16.

The Standalone and Consolidated Audited Financial Results for the quarter/year ended March 31, 2016 approved by the Board of Directors and the Press Release will also be available on the Company's website www.ceat.com.

Kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For **CEAT LIMITED**



H.N. SINGH RAJPOOT
COMPANY SECRETARY

Encl: as above



CEAT FY15-16 PAT up 41% at Rs 446 crore

- EBITDA surges 21% to Rs 822 crore
- EBITDA margins grow 255 bps to 14.5%

Mumbai, April 27th, 2016: CEAT Limited, an RPG Group company, announced its audited results for the financial year ended 31st March, 2016. On a consolidated basis, the company's revenue stood at Rs 5,681 crore in FY16. EBITDA grew by 21% to Rs 822 crore from Rs 680 crore. Margins went up to 14.5%, a 255-bps surge. On a standalone basis, India operations reported revenue of Rs 5,459 crore, EBITDA of Rs 790 crore and PAT of Rs 453 crore – a growth of 51% year on year basis.

On a consolidated basis, the company's Q4 FY15-16 PAT increased by 11.5% YoY to Rs 105 crore, while revenue stood at Rs 1,451 crore. The EBITDA increased by 5% to Rs 195 crore on YoY basis. On a standalone basis, PAT rose by 14.3% YoY to Rs 102 crore for the quarter. The standalone EBITDA stood at Rs 186 crore while EBITDA margins stood at 13.5% for Q4 FY15-16.

"This has been another strong quarter where we saw the commissioning of our green-field facility in Nagpur that will help us meet growing demand in the 2/3-wheeler segment. While volumes across segments have grown this quarter, Chinese dumping continues to impact the industry and our business to some extent," Mr Anant Goenka, Managing Director, CEAT Ltd, stated.

"With an improved business and cash flow, we have been able to strengthen our balance sheet significantly. Our Debt EBITDA ratio has reduced to 0.8x while EBITDA to interest ratio has improved to 9.1x. Our debt equity stands at a healthy 0.3x," Mr Manoj Jaiswal, Chief Financial Officer, CEAT Ltd, said.

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India's largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India's fastest growing business groups with a turnover a turnover in excess of Rs 20,050 crore.

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