



CEAT Q4 FY17 Net Sales up 5.2% YoY at Rs 1,458 Cr

- EBITDA stood at Rs 137 crore

Highlights FY16-17:

- Revenue growth of 5.1% to Rs 5,722 crore
- EBITDA stood at Rs 685 crore, margins at 12%
- PAT stood at Rs 361 crore, margins at 6.3%
- Net worth stood at Rs 2,415 crore
- Total debt stood at Rs 924 crore

Mumbai, April 28, 2017: The Board of directors of CEAT Limited, the flagship company of the RPG Group announced its audited results for the financial year ended March 31, 2017. On a consolidated basis, the company showed a revenue growth of 5.2% Y-o-Y in Q4FY17 to Rs 1,458 crore, with a corresponding EBITDA of Rs 137 crore and PAT of Rs 66 crore. On a standalone basis, India operations reported revenue of Rs 1,437 crore in Q4 FY17, EBITDA of Rs 139 crore and PAT of Rs 70 crore.

Mr. Anant Goenka, Managing Director, CEAT Limited, said, “Our margins have seen a dip on account of the continued impact of demonetisation and spike in raw material prices. The last quarter saw CEAT being ranked No. 1 by J.D. Power in the 2017 India Original Equipment Tyre Customer Satisfaction Index (TCSI) Study. This coveted award is a validation of the efforts that we have been putting in to continuously improve our product and service quality.”

“We exercised tight controls on our operating expenses to partially mitigate the impact of higher material costs and also focused on efficient deployment of borrowed capital during the period,” **Chief Financial Officer, Mr Kumar Subbiah, said.**

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India’s leading tyre manufacturers and has strong presence in global markets. CEAT produces over 25 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

Mumbai head-quartered RPG Enterprises is one of India’s largest industrial conglomerates. With over 15 companies in its fold, the group has a strong presence across core business sectors such as Infrastructure, Tyre, IT and Specialty. Established in 1979, RPG Enterprises is one of India’s fastest growing business groups with a turnover a turnover in excess of Rs. 21,000 crore.

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