August 3, 2017



BSE Limited
Corporate Service Department,
1st Floor, P.J. Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited Exchange Plaza, 3rd Floor, Plot No. C/1, "G" Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051

Security Code: 500878 and 952523

Symbol: CEATLTD

Re: Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2017.

Dear Sir/Madam,

In continuation to our letter dated July 26, 2017 and pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2017, which were approved by the Board of Directors of the Company, at its meeting held today, along with Limited Review Reports issued by the Statutory Auditors of the Company.

The meeting commenced at 3.00 p.m and concluded at 6.30 p.m

You are requested to kindly take the same on record and acknowledge receipt.

Thanking you,

Yours faithfully, For CEAT Limited

Shruti Joshi

**Company Secretary** 

Encl: as above



# SRBC&COLLP

Chartered Accountants

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel: +91 22 6192 0000 Fax: +91 22 6192 1000

### Limited Review Report

Review Report to The Board of Directors CEAT Limited

We have reviewed the accompanying statement of unaudited standalone financial results of CEAT Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Vinayak Pujare Partner

Membership No.: 101143

Mumbal August 3, 2017

### CEAT

#### CEAT LIMITED

### CIN: L25100MH1958PLC011041

### Registered Office

RPG House, 463, Dr. Annie Besent Road, Mumbai 400 030.

Statement of unaudited Standalone financial results for the quarter ended June 30, 2017

		Standa	loné	(Tin la	_
		Quarter ended		Year ended	**
Particulars	30-Jun-17	31-Mar-17	30-Jun-16	31-Mar-17	_
	Unsudited	Audhed (Refer note 2)	Unaudited	Audited	
1 INCOME		*Climpson			
2 Revenue from operations (refer note 4)	1,61,997	1,62,016	1,63,172	6,37,65	*
3 Other Income	3,143	500	689	4,14(	
4 Total Income [2+3]	1,65,140	1,62,516	1,63,861	6,41,791	
5 EXPENSES		ľ			***
a) Cost of materials consumed (refer note 4)	94,980	89,447			
b) Excise duty on sale of goods	16,890	16,947	77,257	3,30,888	
c) Purchases of stock-in-trade	1,165	3,057	17,593 4,052	67,479	- 1
d) Changes in inventories of finished goods,		9,00,	4,032	14,255	1
work-in-progress and stock-in trade	368	(1,308)	2,049	[7,615]	Į
e) Employee benefits expenses	9,616	9,885	9,043	38,385	- 2
Finance costs     Proposition and proposition to the proposition to the proposition of the proposition to the proposition	2,216	2,039	2,454	7,947	Ľ
g) Depreciation and amortisation expenses h) Other expenses	3,934	4,576	2,996	14,201	I
Total expenses	33,582	30,119	34,633	1,28,260	J
	1,62,751	1,54,762	1,50,077	5,93,800	Ì
5 Profit before exceptional items and tax [4-5]	2,389	7,754	13,784	47,998	
7 Exceptional Items (Refer note 5)	35	1,246	87	1,333	
8 Profit before tax [6-7]	2,354	6,508	13,697	46,665	
9 Tax expenses		` I			
a) Current tax	274	1,721	3,589	** ***	
b) Deferred tax	166	(2,234)	459	11,445 (1,053)	
(0 Profit for the period [8-9]	1,914	7,021	9,649	36,273	
1 Other comprehensive income		**************************************		1	
a) Items that will not be reclassified to profit and loss	(107)	437			
Income tax relating to above	37	(151)	45	(484)	
b) Items that will be reclassified to profit and loss	1	-	(16)	167	
Income tax relating to above	(62)	(47)	(54)	(377)	
surchise fey tenefit to show	21	16	19	131	
Total other comprehensive income for the period	(111)	255	(6)	(563)	
Total Comprehensive Income for the period (Comprising profit and			<del></del>	······································	
other comprehensive income for the period [10+11]	1,603	7,275	9,643	35,710	
Paid-up equity share capital (Face value of the Share - ₹ 10 each)	4,045	4,045	4,045	4,045	
Other equity				2,26,570	
Earnings Per Share (of ₹ 10 each) (not annualised except for year ended March)				-,,	
a) Basic	4.73	17.36	23.85	89.67	
b) Diluted	4.73	17.96	23.85	89.67	

SIGNED FOR IDENTIFICATION
BY

SRBC&COLLP
MUMBAI

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### Notes:

- 1. The Company adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results for all quarters presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company had previously issued its unaudited financial results for the quarter ended June 30, 2016, based on its preliminary selection of exemptions and accounting policies. All such policies and exemptions were finalized during the quarter ended March 31, 2017. However, there is no material financial impact of the above on the financial results for the quarter ended June 30, 2016.
- The figures for quarter ended March 31, 2017 are the balancing figures between audited figures
  in respect of full financial year upto March 31, 2017 and the unaudited published year-to-date
  figures up to December 31, 2016 being the date of the end of the third quarter of financial year,
  which were subject to limited review.
- The above results were reviewed by the Audit Committee and thereafter approved by the Board
  of Directors at their meeting held on August 3, 2017. The statutory auditors have carried out a
  limited review of these results.
- 4. For the quarter ended June 30, 2017, 'Revenue from operations' includes net credits relating to earlier years aggregating ₹ 2,139 lacs and 'Cost of materials consumed' include a charge of ₹ 649 lacs relating to reduction in the value of export benefits accrued in earlier periods, resulting from changes in raw material prices.
- 5. Exceptional Item for the quarter ended June 30, 2017:

The Company had introduced a Voluntary Retirement Scheme (VRS) for its employees. The compensation in respect of employees who opted for VRS aggregated to ₹ 34.78 Lacs for quarter ended June 30, 2017(previous quarter ₹ 1,245.55 Lacs).

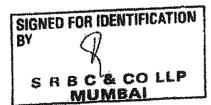
- 6. The Company's business activity falls within a single reportable business segment, viz. "Tyres".
- The figures have been regrouped / rearranged to conform to current period classification and grouping.

By order of the Board

Anant Vardhan Goenka Mahaging Director

Heinke

Place: Mumbai Date: August 3, 2017





# SRBC&COLLP

**Chartered Accountants** 

14th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West) Mumbai-400 028, India

Tel:+91 22 6192 0000 Fax:+91 22 6192 1000

### Limited Review Report

Review Report to The Board of Directors CEAT Limited

- We have reviewed the accompanying statement of unaudited consolidated financial results of CEAT Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group') and jointly controlled entities, for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. We did not review the financial statements and other financial information, in respect of three subsidiaries, whose financial statements include total assets of Rs 27,176 lacs and net assets of Rs 22,867 lacs as at June 30, 2017, and total revenues of Rs 1,342 lacs for the quarter ended on that date. These financial statements and other financial information have been reviewed by other auditors, which financial statements, other financial information and review reports have been furnished to us by the management of the Company. The consolidated financial results also include the Group's share of net profit of Rs. 366 lacs for the quarter ended June 30, 2017, in respect of five jointly controlled entities, whose financial statements and other financial information have been reviewed by another auditor and which financial statements, other financial information and review report of the auditor has been furnished to us by the management of the Company. Our review conclusion, in so far as it relates to the affairs of such subsidiaries and jointly controlled entities, is based solely on the report of the other auditors. Our conclusion is not modified in respect of this matter.



# SRBC&COLLP

Chartered Accountants

CEAT Limited Page 2 of 2

5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate and consolidated quarterly financial results and on the other financial information of subsidiaries and jointly controlled entities, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Vinavak Pulare Partner

Membership No.: 101143

Mumbai August 3, 2017

## CEAT

## **CEAT LIMITED**

CIN: L25100MH1958PLC011041

**Registered Office** 

RPG House, 463, Dr. Annie Besant Road, Mumbai 400 030.

Statement of Unaudited Consolidated financial results for the quarter ended June 30, 2017

It in incr

Particulars   Particulars   Visus ended   Shuin-17			-			(7 in iscs
Particulars   30-Juni 12			ļ		AND DOMESTIC OF THE PERSON NAMED IN COLUMN 1991	
1. INCOME   1,42,56   1,44,125   1,46,137		Particulars	30-km-17	31-Mar-17	THE TAXABLE PROPERTY OF THE PARTY OF THE PAR	ang at the property of the State of the Stat
2. Reserue from operations (refer note 5) 3. Other increme (248) 4. Total increme (248) 5. Experience 4. Total increme (248) 5. Experience 5. Suppress 1.6.8.260 1.6.8			Unsudited	1	) Unaudited	Audited
\$ Cited Income (248) \$ Total I						1
4 Total income (2+3)  5 Expenses  9 Cost of nuterials consumed before note 5)  9 Locat of nuterials consumed before note 5)  10 Locat of nuterials consumed before note 5)  11 Tax componess  11 Tax componess  12 Locat of nuterials consumed before note 1 Locat of nuterials consumed before note 5)  11 Tax componess  12 Locat of nuterials consumed before note 1 Locat of nuterials consumed to the nuterials consumed to the part of 1 Locat of nuterials con			f ' '	1 .	, , ,	,
\$ Expenses a) Cost of materials consumed (frefer note 5) b) Eace day to nate of goods c) Purchaser of stock-in-trade d) Changes in inventorials of finished goods, work-in-progress and stock-in-trade d) Changes in inventorials of finished goods, work-in-progress and stock-in-trade d) Employee benefits appears 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1			1,032	31	566	1,863
a) Cots of materials consumed (préer note 5) b) Excise duly on sale of goods c) Purchases of stoch-in-trade c) Purchases of stoch-in-trade d) Changes in inventoriae of finished goods, work-in-progress and risoch-in-trade d) Changes in inventoriae of finished goods, work-in-progress and risoch-in-trade e) Employee banefits agreement 1,004 10,459 1,178 1) Finance costs 2,257 2,122 2,252 4,173 1,178 1) Finance costs d) Changes banefits agreement 1,004 10,459 1,005 1,		4 Total Income (2+3)	1,63,895	1,64,41	3,65,183	6,45,993
b) Excise duly on sale of goods   16,800   15,947   17,509   07,709   0,709		5 Expenses	and the state of t	1	1	
c) Purchaser of stock-in-trade d) Changes in inventorias of firsthed goods, work-in-progress and risod-in trade d) Employee banefits ageneses 1,0024 1,0459 1, Finance costs 1,0244 1,0459 1,0451 1,0459 1,04		e) Cost of materials consumed (refer note 5)	94,980	89,44	7 27,257	3,30,888
d) Charges In inventories of finished goods, work-in-progress and stock-in-trade   (254) (651)	Ì			1 '		67,479
work-in-progress and stock-in trade     Employee benefits appearses   10,024   10,455   5,388   40,631       Finance costs   12,257   2,122   2,522   8,172       Depreciation and amortisation expenses   34,392   30,651   3,522   2,60,282       Other expenses   34,392   30,651   3,520   4,500       Other expenses   34,392   30,651   3,520   4,500       Other expenses   34,392   30,651   3,560       Other expenses   3,60,613   3,560   45,061       Other expenses   3,60,613   3,560   45,061       Other expenses   3,60,613   3,560   45,061       Other expenses   3,60,613   3,613   3,679   47,668       Other expenses   3,60,613   3,613   3,482   46,593       Other expenses   3,60,613   3,613   3,482   46,593       Other expenses   3,60,613   3,613   3,482   46,593       Other expenses   3,60,613   3,613   3,613   3,613       Other expenses   3,60,613   3,613   3,60,61       Other expenses   3,60,613   3,613   3,613   3,613       Other expenses   3,60,613   3,613     Other expenses   3,60,613   3,613       Other expenses   3,60,613   3,613       Other expenses   3,60,613   3,613       Other expenses   3,60,613   3,613       Other expenses   3,60,613   3,613     Other expenses   3,60,613   3,613     Other expenses   3,6	ı	i - Tanana and a sanata and a sa	1,365	3,70	6 4,476	16,638
e) Employee benefits expenses:  1) Finance costs:  2) Employees (257)  2) Employees:  1) Employees:  2) Employees:  1) Employees:  2) Employees:  2) Employees:  2) Employees:  3) Employees:  3) Employees:  3) Employees:  3) Employees:  3) Employees:  3) Employees:  4) Collete responses:  5) Employees:  5) Employees:  5) Employees:  5) Employees:  6) Profit and amortisestion expenses:  5) Employees:  6) Profit before share of profit from joint worture and exceptional items (6-5)  7) Share of profit of a joint wenture  3) Employee:  8) Fresht before exceptional items and tass (6-7)  9) Exceptional items (Refer note 6)  3) Employee:  8) Exceptional items (Refer note 6)  3) Employee:  1) Employee:  2) Employee:	į		1973	100		
Filtrance costs   2,257   2,122   2,222   5,172   3,550   4,602   3,025   3,550   4,5,002   3,022   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,025   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005   3,5,002   3,0,005	ı	• -	1	1		
gl Depreciation and amortisation expenses   3,959   4,603   3,002   1,4,506     h) Other expenses   34,992   30,951   1,52,752   1,0,065     Total expenses   1,43,623   1,57,693   1,51,603   6,00,952     6 Profit before share of profit from joint wenture and exceptional items (4-5)   282   6,886   13,560   45,061     7 Shere of profit of a joint wenture   366   489   1,013   2,437     8 Profit before exceptional items and tax (6-7)   648   7,885   14,570   47,898     9 Exceptional items (Refer note 6)   35   1,246   87   1,393     10 Profit before tax (8-9)   643   6,139   14,492   66,549     11 Tax expenses   1,000   1,000   1,000   1,000     10 Profit to the period (10-11)   1,000   1,000     12 Profit to the period (10-11)   1,000   1,000     12 Profit to the period (10-11)   1,000   1,000     13 Profit to the period (10-11)   1,000   1,000     14 Stributable to : Equity holders of the parent (10-1)   1,000   1,000     15 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that will not be reclassified to profit or loss (10-2)   1,000   1,000     10 Items that wi	ı			1		
Notice expenses   34,392   30,953   35,762   1,00,265     Total expenses   1,65,633   1,57,600   1,51,623   6,00,952     6 Profit before where of profit from joint wenture and exceptional teams (4-5)   282   6,886   13,560   45,061     7 Share of profit of a joint wenture   366   459   1,019   2,837     8 Profit before extentpitional items and tax (6-7)   648   7,855   14,579   47,858     9 Exceptional items (Refer note 6)   35   1,246   67   1,303     30 Profit before tax (8-9)   613   6,189   14,452   46,565     11 Tax expenses   338   1,750   3,655   11,661     10 Deterred fax   1,37   (2,188)   50   (1,199)     12 Profit for the period (10-11)   1,661   1,77   1,77     12 Profit for the period (10-11)   1,661   1,77   1,77     13 Profit for the period (10-11)   1,661   1,77   1,77   1,77     13 Other comprehensive income ex extending to above   1,600   1,600   1,600   1,600     13 Intert tax twill be reclastified to profit or loss   1,000   1,000   1,000   1,000   1,000     14 Total other comprehensive income for the period (Comprising profit and other comprehensive income tax relating to above   21   16   19   10     10 Total other comprehensive income for the period (Comprising profit and other comprehensive income for the period (120-15)   1,000   1	-	•		1	1	
Total expenses  1,63,613 1,57,600 1,51,623 6,00,922 6 Profit before share of profit from joint westure and exceptional items (4-S) 282 6,886 13,560 45,061 7 Share of profit of a joint venture 366 499 1,019 2,837 8 Profit before exceptional items and tax (6+7) 668 7,885 14,579 47,895 9 Exceptional items (Refer nota S) 10 Profit before tax (8-9) 11 Tax expenses 10 Current Tax 10 Profit for the period (10-11) 12 Profit for the period (10-11) 13 Ferifit for the period (10-11) 14 Profit for the period (10-11) 15 Profit for the period (10-11) 16 Current Tax 16 Current Tax 17 Current Tax 18 Current Tax 19		<del>-</del>	8 '	1 '	1	• • •
7 Share of profit of a joint venture 366 499 1,019 2,837 8 Profit before exceptional items and tax (6+7) 648 7,895 14,579 47,898 9 Exceptional items (Refer note 6) 35 1,246 67 1,333 30 Profit before tax (8-9) 613 6,189 14,492 46,565 11 Tax expenses a) Current Tax 388 1,750 3,659 11,661 b) Deterred Tax 137 (2,198) 507 (1,019) 12 Profit for the period (20-11) Attributable to : Equity holders of the parent Rou-countrolling interest (25) (46) (74) (192) 13 Other comprehensive income a) Items that will not be reclassified to profit or loss income tax relating to above 21 16 19 180 Total other comprehensive income for the period (Comprising profit and other comprehensive income for the period (Comprising profit and other comprehensive income for the period (Comprising profit and other comprehensive income for the period (Comprising profit and other comprehensive income for the period (Comprising profit and other comprehensive income for the period (Comprising profit and other comprehensive income for the period (273) 609 113 (111) 1a Total Comprehensive income for the period (Comprising profit and other comprehensive income for the period (100) 7,242 10,513 36,004 (192) (192) (100)	ı	Total expenses	1,63,613	1,57,60	- Commence of the last of the	Construction of the Constr
8 Profit before exceptional items (Refer note 6)  5 Exceptional items (Refer note 6)  5 Exceptional items (Refer note 6)  35 1,246 87 1,333  30 Profit before tax (8-9)  613 6,189 14,482 66,563  11 Tax expenses  a) Current Tax 338 1,750 3,639 11,661  b) Deterred Tax 137 (2,138) 507 (1,019)  12 Profit for the period (10-11)  Attributable to :  Equity holders of the parent 163 6,633 10,400 36,115  Non-combrolling interest (25) 486 (156) (74) (102)  13 Other comprehensive income  a) Items that will not be reclassified to profit or loss 16,633 (10,60) 36,115  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  b) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (156) (151) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (15) 165  c) Items that will not be reclassified to profit or loss 16,633 (156) (156) (151) 165  c) Items that will not be reclassified to profit or loss 16,633 (156)	NO MANAGEMENT	6 Profit before there of profit from joint westure and exceptional Items (4-5)	282	6,28	13,560	45,061
\$ Exceptional items (Refer note 6)  \$ 2,246 67 1,333  10 Profit before tax (8-9)  \$ 43 5,183 14,482 46,563  11 Tax expenses a) Current Tax \$ 38 1,750 3,659 11,661 b) Deterred Tax \$ 137 (2,198) 507 (1,019)  12 Profit for the period (10-11) Activiousable to: Equity holders of the parent Non-controlling interest \$ 163 6,633 10,400 36,115 Registrates (25) (46) (74) (192)  13 Other coreprehensive income a) Items that will not be reclassified to profit or loss (102) 505 48 (416) income tax relating to above \$ 100,000 16,		7 Share of profit of a joint venture	366	499	1,019	2,837
10 Profit before tax (8-9)		8 Frafit before exceptional items and tax (6+7)	648	7,885	14,579	47,898
11 Tax expenses a) Current Tax b) Deterred Tax 137 (2.138) 507 (1.019)  12 Profit for the period (10-11) Attributable to: Equity holders of the parent Non-controlling interest 163 6.633 10,400 36,115 Non-controlling interest 163 6.633 10,400 36,115 (25) (46) (74) (132)  18 Other comprehensive income a) Items that will not be reclassified to profit or loss Income tax relating to above 36 (156) (15) 165 b) Items that will be reclassified to profit or loss Income Tax relating to above 70 10 10 10 10 10 10 10 10 10 10 10 10 10		B Exceptional items (Refer note 6)	35	1,246	87	1,393
a) Current Tax	3	O Prošt before tax (8-9)	613	6,119	14,492	46,565
b) Deferred Tex  137 (2,198) 507 (1,019)  12 Profit for the period (10-11) Attributable to:  Equity holders of the period  10,000 36,115  Non-controlling interest  103 6,633 10,400 36,115  (255) (466) (74) (192)  13 Other correprehensive income  a) Items that will not be reclassified to profit or loss Income Tex relating to above  10 10 10 10 10 10 10 10 10 10 10 10 10 1	1	1 Tax expenses			] [	Age of the same of
12 Profit for the period (10-11) Attributable to:  Equity holders of the parent Non-controlling interest  163 6,633 10,400 36,115 Non-controlling interest  163 6,633 10,400 36,115 Non-controlling interest  160 505 48 (416) 192)  18 Other comprehensive income a) items that will not be reclassified to profit or loss income tax relating to above  160 1228)  180 180 180 180 180 180 180 180 180 180			3 1	•		11,661
Attributable to :	Þ	) Deferred Tex	137	(2,198)	507	(1,019)
Attributable to:	12	Profit for the period (10-11)	138	6,587	10,326	BS.923
Non-controlling interest   (25) (46) (74) (192)		Attributable to :	1			
13 Other comprehensive income a) Items that will not be reclassified to profit or loss income tax relating to above 36 (1,56) (15) 165 b) Items that will be reclassified to profit or loss income Tax relating to above 21 16 19 130 Total other comprehensive income for the period (2,73) 609 113 (2,11)  14 Total Comprehensive income for the period (Comprising profit and other comprehensive income for the period (1,2+15) Attributable to: Equity holders of the parent (1,10) 7,242 10,513 36,004 Non-controlling interest (2,5) (46) (74) (192)  15 Paid-up equity share capital (2,5) (46) (74) (192)  16 Other equity 7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)  8) Sask  18 Sask  18 Obs (1,02) 505 48 (48) (416) 165 105 165 107 107 108 109 1130 120 1130		· ·		- 1	10,400	36,115
102   505   42   (416)   income tax relating to above   36   (155)   (15)   165   (15)   (		Non-controlling interest	(25)	(46)	(74)	(192)
Income tax relating to above   36   (156)   (15)   165     b)	18	Other comprehensive income				l
income tax relating to above  b) items that will be reclassified to profit or loss income Tex relating to above  Total other comprehensive income for the period  120  121  130  130  131  141  151  162  193  130  131  131  141  151  163  194  195  195  195  195  195  195  195		a) items that will not be reclassified to profit or loss	(102)	505	48	(416)
Income Tax relating to above  Total other comprehensive income for the period  121 16 19 130 [1111]  14 Total Other comprehensive income for the period (Comprising profit and other comprehensive income for the period ] (12×13)  Attributable to: Equity holders of the perent (110) 7,242 10,513 36,004 (192)  Non-controlling interest (25) (46) (74) (192)  15 Paid-up equity share capital (25) (46) (74) (192)  (Face value of the Share ( ₹ 10 each))  6 Other equity  7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)  8) Sasic 0.40 16.40 25.71 89.28		income tax relating to above	36	(156)	(15)	
Income Tax relating to above  Total other comprehensive income for the period  121 16 19 130 [1111]  14 Total Other comprehensive income for the period (Comprising profit and other comprehensive income for the period ] (12×13)  Attributable to: Equity holders of the perent (110) 7,242 10,513 36,004 (192)  Non-controlling interest (25) (46) (74) (192)  15 Paid-up equity share capital (25) (46) (74) (192)  (Face value of the Share ( ₹ 10 each))  6 Other equity  7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)  8) Sasic 0.40 16.40 25.71 89.28		b) Here that will be reclassified to profit or loss	(228)	244	61	10
Total other comprehensive income for the period (278) 609 113 (111)  14 Total Comprehensive income for the period (Comprising profit and other comprehensive income for the period ] (12+13)  Attributable to : Equity holders of the parent (110) 7,242 10,513 36,004 Non-controlling interest (25) (46) (74) (192)  15 Paid-up equity share capital (278) 4,045 4,045 4,045 (Face value of the Share (₹ 10 each))  6 Other equity  7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)  8) Sasic 0.40 16.40 25.71 89.28		•			В	3
Income for the period   (12-13)     Attributable to : Equity holders of like parent   (110)   7,242   10,513   36,004     Non-controlling interest   (25)   (46)   (74)   (192)     15 Paid-up equity share capital   4,045   4,045   4,045     (Face value of the Share (₹ 10 each))     6 Other equity   2,37,450     7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)     8 Sasic   0.40   16.40   25.71   89.28		Total other comprehensive income for the period	(273)	609		
Income for the period   (12-13)     Attributable to : Equity holders of like parent   (110)   7,242   10,513   36,004     Non-controlling interest   (25)   (46)   (74)   (192)     15 Paid-up equity share capital   4,045   4,045   4,045     (Face value of the Share (₹ 10 each))     6 Other equity   2,37,450     7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)     8 Sasic   0.40   16.40   25.71   89.28	18	Total Comprehensive income for the period (Comprising profit and other comprehensive	(281)	7.186	980.0	25 22
Equity holiders of the parent (110) 7,242 10,513 36,004 Non-controlling interest (25) (46) (74) (192)			,/		WO1422	22,024
Non-controlling interest   (25)   (46)   (74)   (192)		Attributable to:		I	-	- 1
1.5 Paid-up equity share capital   4,045   4					10,513	36,004
(Face value of the Share (₹10 each))  6 Other equity  7 Earnings per share (of ₹10 each) (not annualised except for year ended March)  a) Sask:  0.40 16.40 25.71 89.28		Non-controlling interest	(25)	[46]		(192)
(Face value of the Share (₹10 each))  6 Other equity  7 Earnings per share (of ₹10 each) (not annualised except for year ended March)  a) Sask:  0.40 16.40 25.71 89.28		and a second section of the section				]
6 Other equity 7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March) a) Sask: 0.40 16.40 25.71 89.28			8,045	4,045	4,045	4,045
7 Earnings per share (of ₹ 10 each) (not annualised except for year ended March)  a) Basic 0.40 16.40 25.71 89.28	•	Lart Andre on the wine ( a to entitle	1	İ	Į.	1
a) Sasic 0.40 16.40 25.71 89.28	6 6	Other equity	-		No.	2,37,450
and the second of the second o	7 8	arnings per share (of ₹ 10 each) (not annualised except for year ended March)				
b) Diluted 0.40 25.71 89.28	*	) Sask	0.40	15.40	25.71	89.28
	<u></u>	) Dikted	0.40	1540	25.71	89.28

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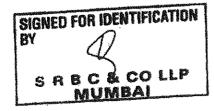


#### Notes:

- 1. The Company adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results for all quarters presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Company had previously issued its unaudited financial results for the quarter ended June 30, 2016, based on its preliminary selection of exemptions and accounting policies. All such policies and exemptions were finalized during the quarter ended March 31, 2017. However, there is no material financial impact of the above on the financial results for the quarter ended June 30, 2016.
- 2. The consolidated financial results of the Company include the financial results of its subsidiaries and joint venture. The subsidiaries are consolidated line by line adding together the line items of assets, liabilities, income and expenses, after eliminating the intra group transactions and balances. The company's investment in joint venture is accounted using the equity method.
- 3. The figures for quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year upto March 31, 2017 and the unaudited published year-to-date figures up to December 31, 2016 being the date of the end of the third quarter of financial year, which were subject to limited review.
- 4. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 3, 2017. The statutory auditors have carried out a limited review of these results.
- 5. For the quarter ended June 30, 2017, 'Revenue from operations' includes net credits relating to earlier years aggregating ₹ 2,139 lacs and 'Cost of materials consumed' includes a charge of ₹ 649 lacs relating to reduction in the value of export benefits accrued in earlier periods, resulting from changes in raw material prices.
- 6. Exceptional Item for the quarter ended June 30, 2017:

The Company had introduced a Voluntary Retirement Scheme (VRS) for its employees. The compensation in respect of employees who opted for VRS aggregated to ₹ 34.78 Lacs for quarter ended June 30, 2017 (previous quarter ₹ 1,245.55 Lacs).

- 7. The Company's business activity falls within a single reportable business segment, viz. "Tyres".
- 8. The figures have been regrouped / rearranged to conform to current period classification and grouping.



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9. The standalone financial results are available at Company's website viz, www.ceat.com and on website of BSE limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). Key standalone financial information is given below:

		•		14 111 101
Particulars	Quarter ended 30- Jun-2017	Quarter ended 31-Mar-2017	Quarter ended 30-Jun-2016	Year ended 31-Mar-2017
Total income from operation (Gross)	1,61,997	1,62,016	1,63,172	6,37,652
Profit before tax	2,354	6,508	13,697	46,665
Profit after tax	1,914	7,021	9,649	36,273

By order of the Board

Place: Mumbai Date: August 3, 2017 Arrant Vardhan Goenka Managing Director

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