



CEAT LTD.
RPG House
463 Dr. Annie Besant Road,
Worli, Mumbai 400030, India
+91 22 24930621
CIN: L25100MH1958PLC011041
www.ceat.com

May 7, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Security Code: 500878

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Symbol: CEATLTD

Sub: Press Release

Please find enclosed herewith a copy of the Press Release concerning the Audited Financial Results of the Company for the quarter and year ended March 31, 2019.

We request you to kindly take the same on record and acknowledge receipt.

Thanking you,

Sincerely,

For **CEAT Limited**



Vallari Gupte

Company Secretary and Compliance Officer

Encl: as above





CEAT Revenue up by 4.4% in Q4 FY18-19 (YoY), at Rs 1,760 crore
EBIDTA stands at Rs 166 crore
PAT stands at Rs 64 crore

Highlights Q4 FY18-19:

- Revenue growth of 4.4% to Rs 1,760 crore
- EBITDA stands at Rs 166 crore
- Profit stands at Rs 64 crore

Highlights FY18-19:

- Revenue at Rs 6,985 crore, a growth of 11.2%
- Profit at Rs 251 crore
- Net worth went up by Rs 161 crore to stand at Rs 2,790 crore
- Debt to Equity stands at 0.54

Mumbai, India – 7th May 2019

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its audited results for the quarter and year ending March 31, 2019. On a consolidated basis, the Company's Q4 FY18-19 revenue stood at Rs 1,760 crore, a growth of 4.4% over the same period last year. EBITDA for the same period stood at Rs 166 crore, translating into a 9.4% margin, while Profit stood at Rs 64 crore. On a standalone basis, the India operations reported a revenue of Rs 1,717 crore with EBITDA at 9.7% and PAT at 4.5%.

CEAT closed FY19 with a total consolidated revenue of Rs 6,985 crore, a growth of 11.2% over last year. EBITDA grew at 3.9% to stand at Rs 663 crore. PAT for the year was Rs 251 crore.

Commenting on the results as well as the outlook for the business, Mr. Anant Goenka, Managing Director, CEAT Limited said, *"In the past year, we have endeavoured to sustain our growth trajectory during what was a rather muted period. The impact of rising crude prices and production cuts by automobile manufacturers has been felt across the auto and ancillary industry. However, CEAT continues its capacity expansions as planned with Halol's Truck and Bus radial plant commencing operations in February."*

Talking about the full-year standalone performance, the company registered a revenue growth of 10% to close at Rs 6,831 crore. EBITDA margin for the same period stood at 9.3%. Profit stood at Rs 289 crore, a margin of 4.2%.

Mr. Kumar Subbiah, CFO, CEAT Limited, said, *"We exercised tight control over discretionary operational expenses during the quarter and overall cash flow covering both Capital Expenditure and working capital during the quarter and this is reflected in our margins."*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for: heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs. 23000 Cr. The group has diverse business interests in the areas of Infrastructure, Tyre, Pharma, IT and Speciality as well as in emerging innovation-led technology businesses.

Media contacts:

Ketchum Sampark

Zaheer Chauhan – 99202 02720 | zaheer.chauhan@ketchumsampark.com

Hriday Thakkar - 9867508432 | hriday.thakkar@ketchumsampark.com

RPG Group

Sumeet Chatterjee – 9820340650 | sumeet@rpg.in

Manjira Sharma – DGM, Group Communications – 9619123061 | manjira@rpg.in

An  *Company*