

- CEAT EBITDA rises in Q3 FY19-20, stands at INR 188 crore
 - PAT at INR 53 crore, up 20.3% (QoQ)

Mumbai, India – 22nd January 2020

CEAT Limited (CIN No: L25100MH1958PLC011041), an RPG Group company, announced its unaudited results for the third quarter ending on 31st December 2019. On a consolidated basis, the company's revenue rose 4.2% sequentially to INR 1,762 crore, EBITDA expanded by 30 bps to reach 10.7% at INR 188 crore. PAT stood at INR 53 crore – a sequential growth of 20.3%.

Commenting on results as well as the outlook of the business, Mr. Anant Goenka, Managing Director, CEAT Limited said, *"The company has performed well despite challenging business environment. We will be commissioning our Chennai & Nagpur plants in the fourth quarter and with the new capacities coming in, we are looking forward to growing the passenger segments."*

On standalone basis, India operations reported revenue of INR 1,709 crore – a sequential growth of 3.8%. EBITDA, for the same period, expanded by 22 bps to reach 10.6% at INR 181 crore. Standalone PAT stood at INR 62 crore for the quarter.

Mr. Kumar Subbiah, CFO of CEAT Limited, said, *"Our revenue growth and cost controls helped to deliver improved margins during the quarter. We continue to exercise dexterity in controlling our ongoing capex which has helped us to control our debt levels."*

About CEAT Ltd (www.ceat.com):

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has a strong presence in global markets. CEAT produces over 15 million tyres a year and offers the widest range of tyres to all segments and manufactures world-class radials for heavy-duty trucks and buses, light commercial vehicles, earthmovers, forklifts, tractors, trailers, cars, motorcycles and scooters as well as auto-rickshaws.

About RPG Enterprises (www.rpggroup.com):

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.



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